



REGIONAL DEMOGRAPHIC & ECONOMIC INFORMATION

**Charles City • Chesterfield • Colonial Heights
Dinwiddie • Emporia • Greensville • Hopewell
Petersburg • Prince George • Surry • Sussex**

COMPILED 10/2023
SOURCE: LIGHTCAST Q2 REGION OVERVIEW

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Report Parameters

11 Counties

51036	Charles City County, VA	51181	Surry County, VA
51041	Chesterfield County, VA	51183	Sussex County, VA
51053	Dinwiddie County, VA	51570	Colonial Heights City County, VA
51081	Greensville County, VA	51595	Emporia City County, VA
51149	Prince George County, VA	<i>See Appendix A for all 11 Counties</i>	

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.

Economy Overview

569,697

Population (2022)

Population **grew by 46,647** over the last 5 years and is projected to **grow by 57,820** over the next 5 years.

232,464

Total Regional Employment

Jobs **grew by 572** over the last 5 years and are projected to **grow by 14,373** over the next 5 years.

\$67.1K

Avg. Earnings Per Job (2022)

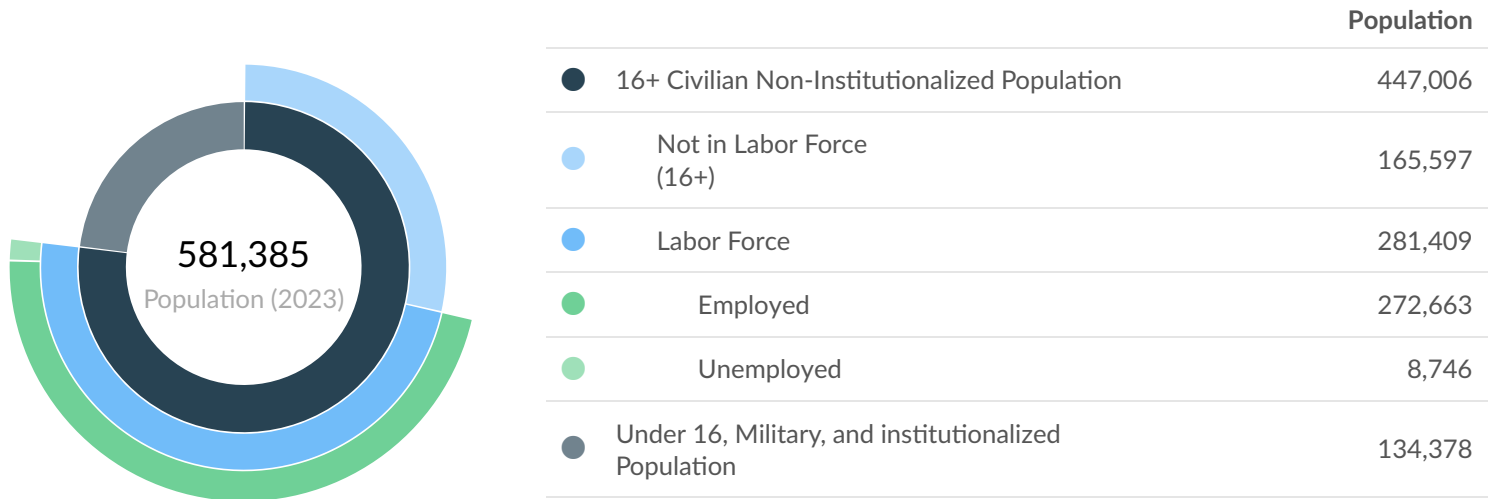
Regional average earnings per job are **\$13.8K below** the national average earnings of \$80.9K per job.

Takeaways

- As of 2022 the region's population **increased by 8.9%** since 2017, growing by 46,647. Population is expected to **increase by 10.1%** between 2022 and 2027, adding 57,820.
- From 2017 to 2022, jobs **increased by 0.2%** in 11 Virginia Counties from 231,892 to **232,464**. This change **fell short of the national growth rate of 3.4% by 3.2%**. As the number of jobs increased, the **labor force participation rate decreased from 64.8% to 62.5% between 2017 and 2022**.
- Concerning educational attainment, **21.4% of the selected regions' residents possess a Bachelor's Degree** (0.6% above the national average), and **9.0% hold an Associate's Degree** (0.2% above the national average).
- The top three industries in 2022 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Federal Government, Military.

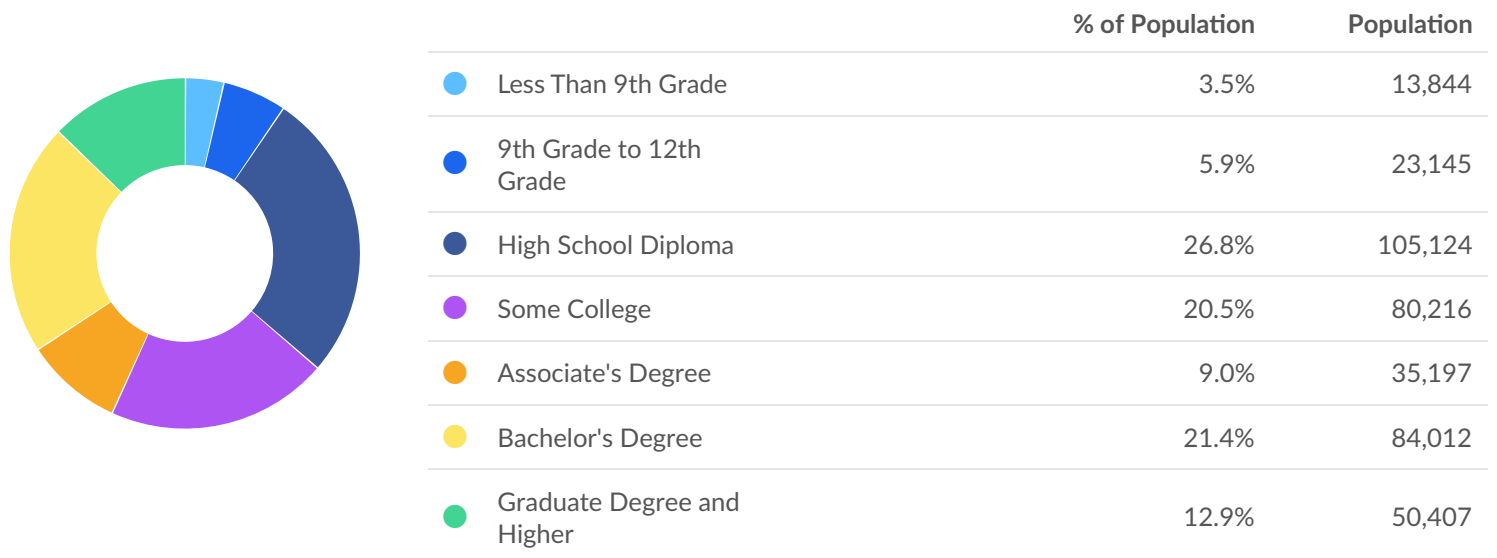
	Population (2023)	Labor Force (Mar 2023)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	581,385	281,409	232,464	99.3	\$31.14B	\$45.13B	\$47.41B
State	8,750,052	4,580,803	4,481,427	102.2	\$636.16B	\$690.53B	\$919.41B

Mar 2023 Labor Force Breakdown



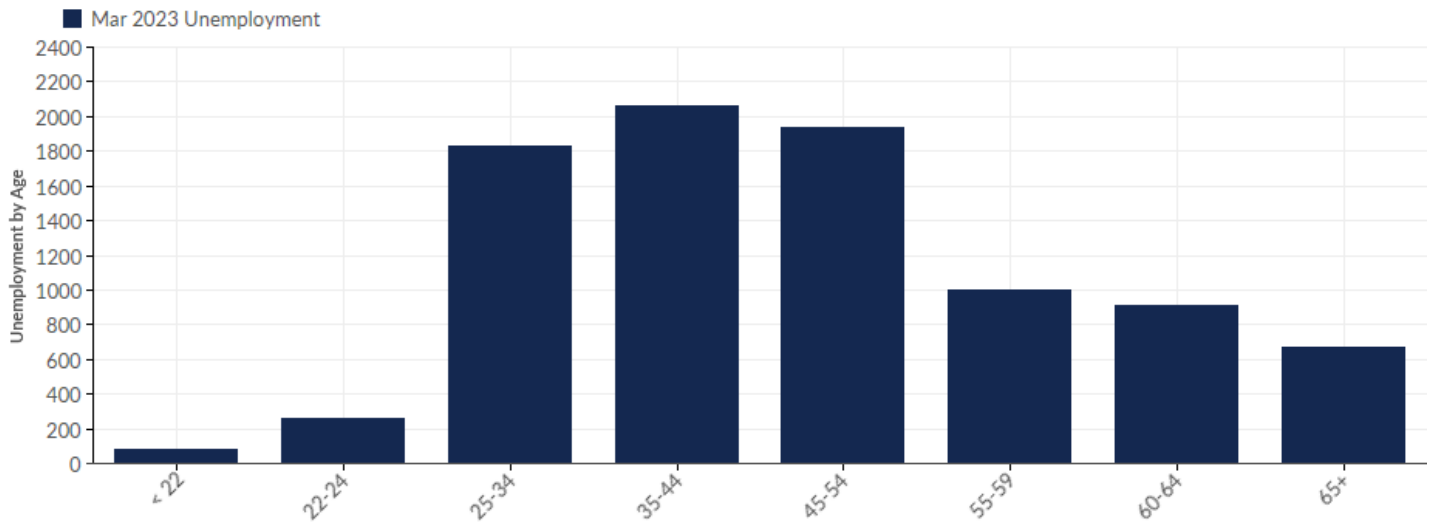
Educational Attainment

Concerning educational attainment, **21.4% of the selected regions' residents possess a Bachelor's Degree** (0.6% above the national average), and **9.0% hold an Associate's Degree** (0.2% above the national average).



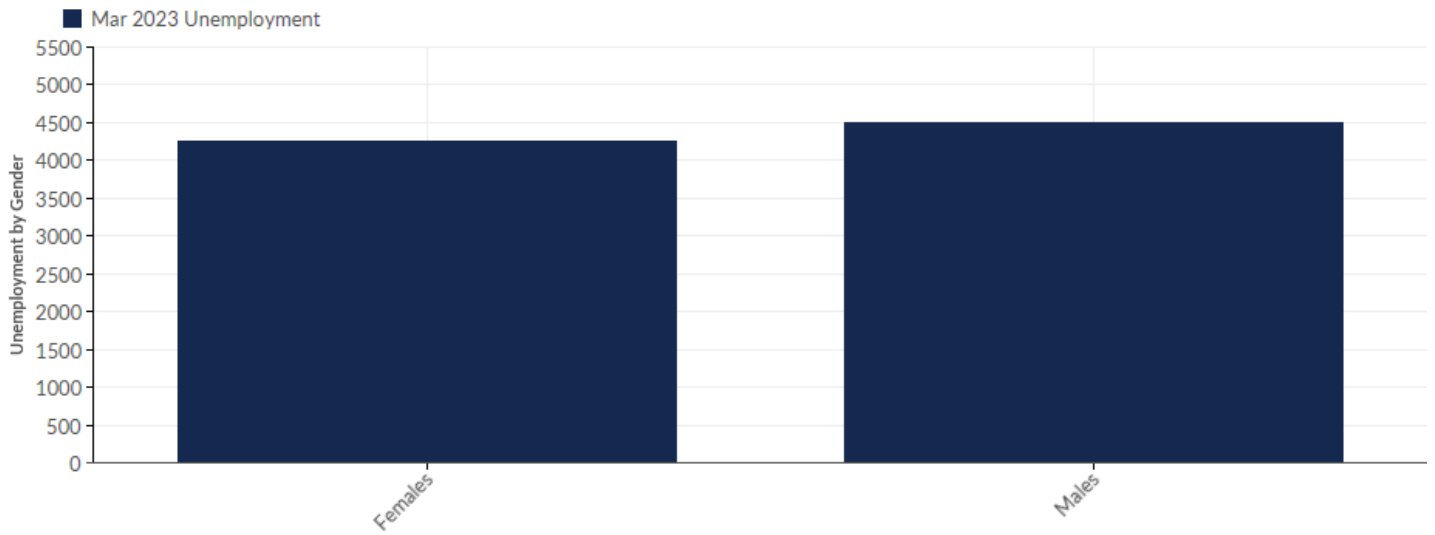
Unemployment by Demographics

Unemployment by Age



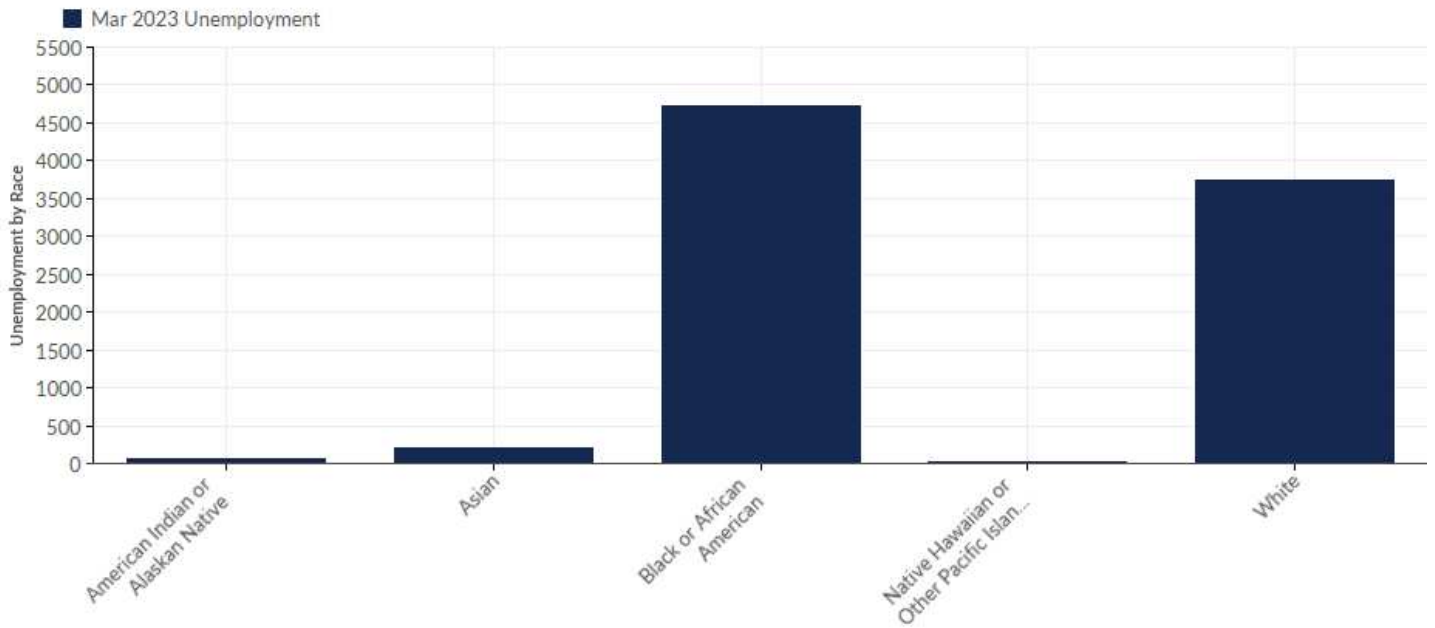
Age	Unemployment (Mar 2023)	% of Unemployed
< 22	83	0.95%
22-24	255	2.92%
25-34	1,832	20.95%
35-44	2,061	23.57%
45-54	1,934	22.11%
55-59	1,000	11.43%
60-64	912	10.43%
65+	669	7.65%
Total	8,746	100.00%

Unemployment by Gender



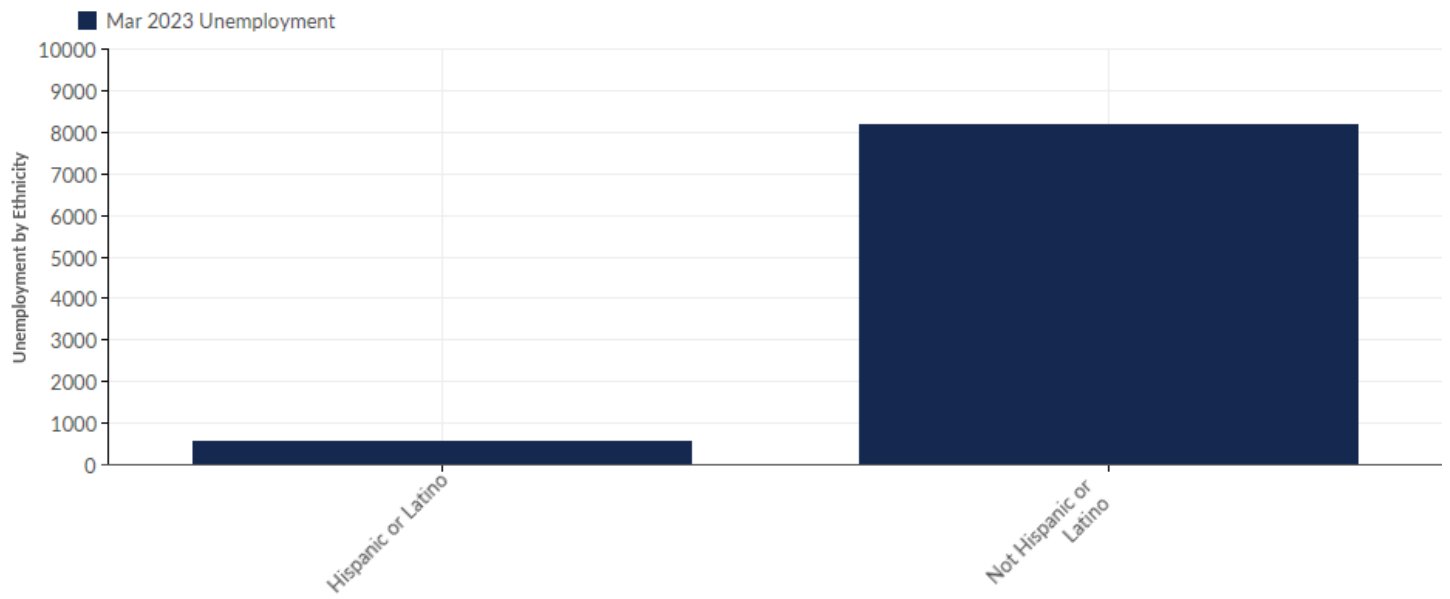
Gender	Unemployment (Mar 2023)	% of Unemployed
Females	4,244	48.53%
Males	4,502	51.47%
Total	8,746	100.00%

Unemployment by Race



Race	Unemployment (Mar 2023)	% of Unemployed
American Indian or Alaskan Native	65	0.74%
Asian	212	2.42%
Black or African American	4,717	53.93%
Native Hawaiian or Other Pacific Islander	10	0.11%
White	3,742	42.79%
Total	8,746	100.00%

Unemployment by Ethnicity

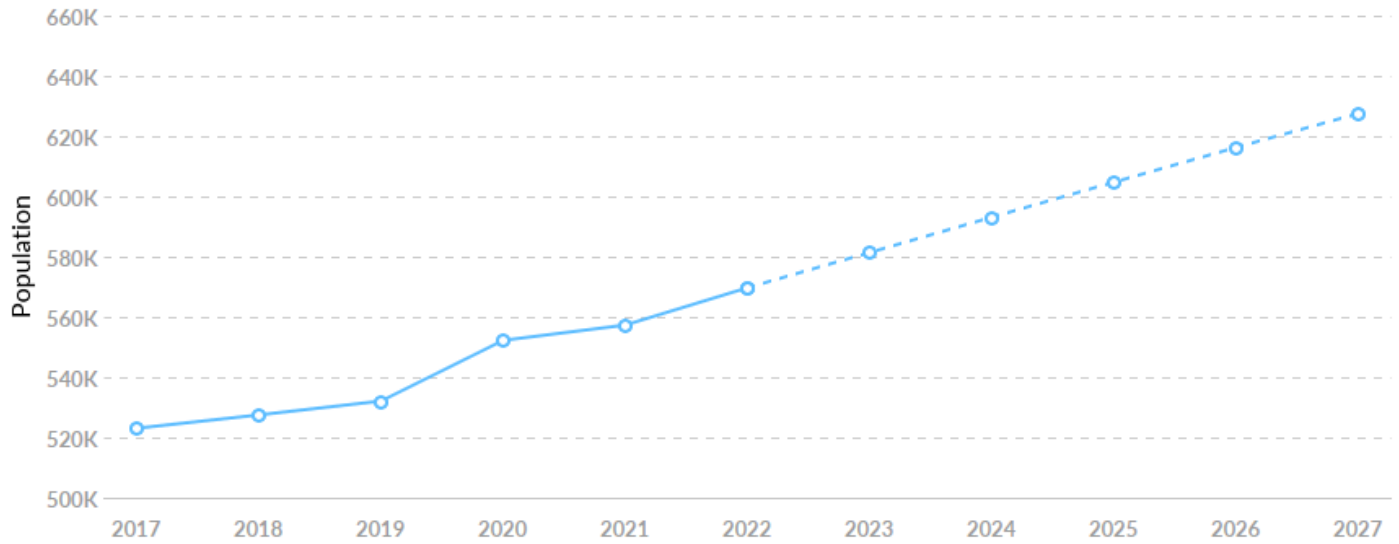


Ethnicity	Unemployment (Mar 2023)	% of Unemployed
Hispanic or Latino	571	6.53%
Not Hispanic or Latino	8,175	93.47%
Total	8,746	100.00%

Historic & Projected Trends

Population Trends

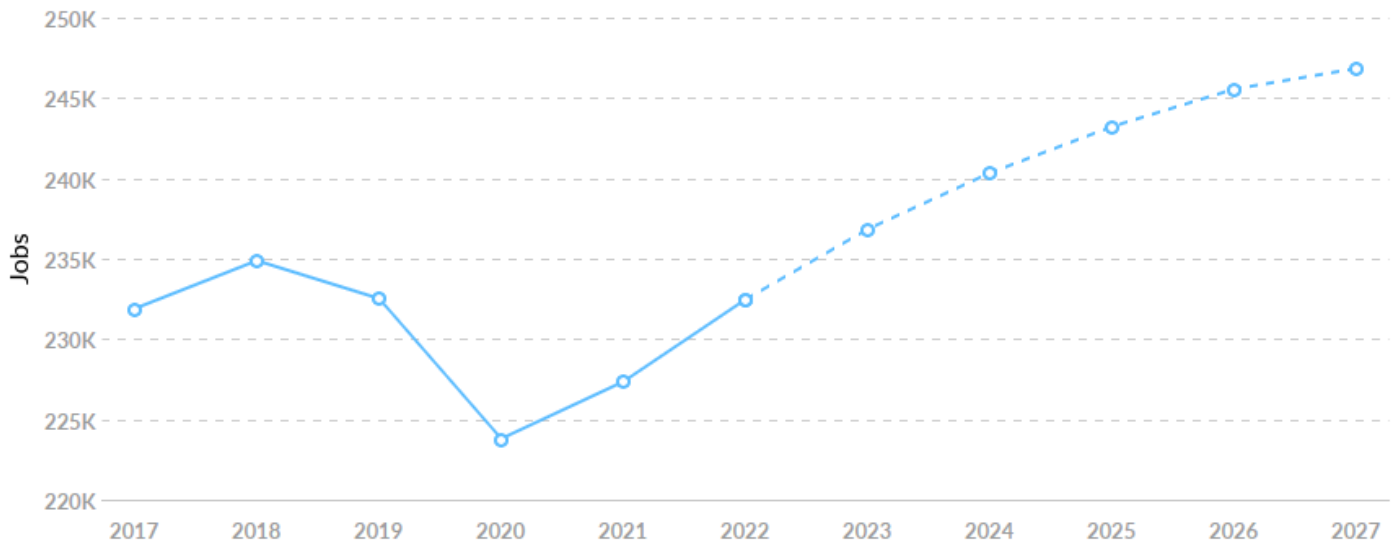
As of 2022 the region's population **increased by 8.9%** since 2017, growing by 46,647. Population is expected to **increase by 10.1%** between 2022 and 2027, adding 57,820.



Timeframe	Population
2017	523,050
2018	527,478
2019	532,079
2020	552,231
2021	557,313
2022	569,697
2023	581,385
2024	593,112
2025	604,743
2026	616,277
2027	627,516

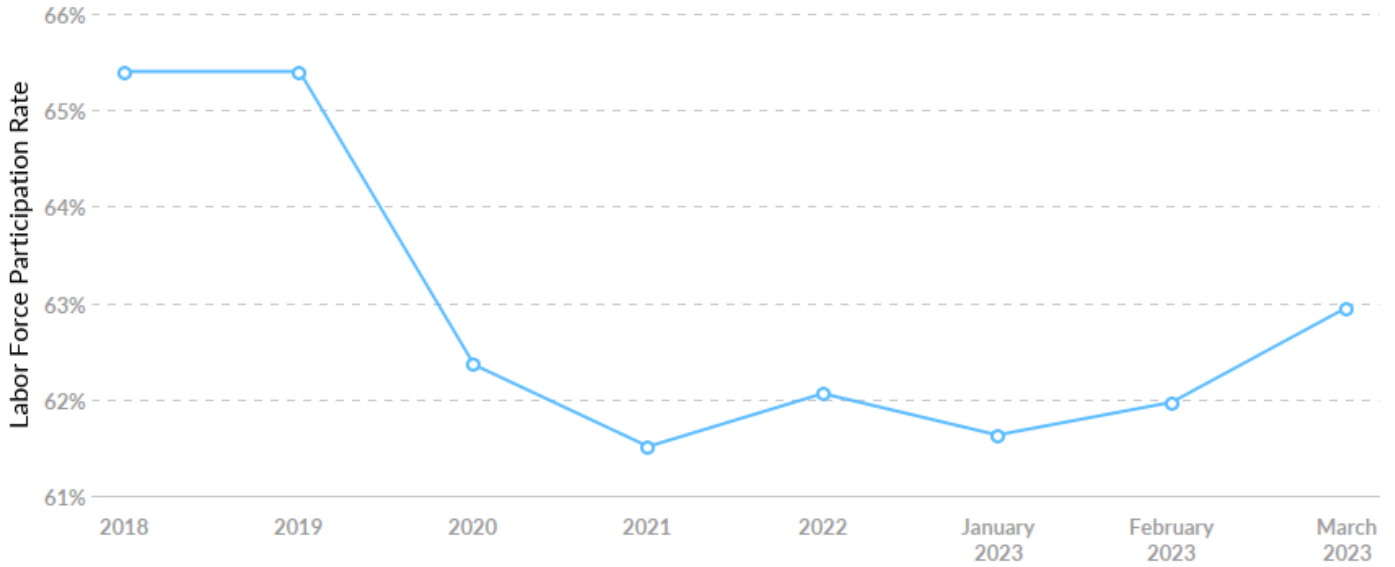
Job Trends

From 2017 to 2022, jobs increased by 0.2% in 11 Virginia Counties from 231,892 to **232,464**. This change fell short of the national growth rate of 3.4% by 3.2%.



Timeframe	Jobs
2017	231,892
2018	234,880
2019	232,520
2020	223,796
2021	227,349
2022	232,464
2023	236,836
2024	240,335
2025	243,220
2026	245,555
2027	246,836

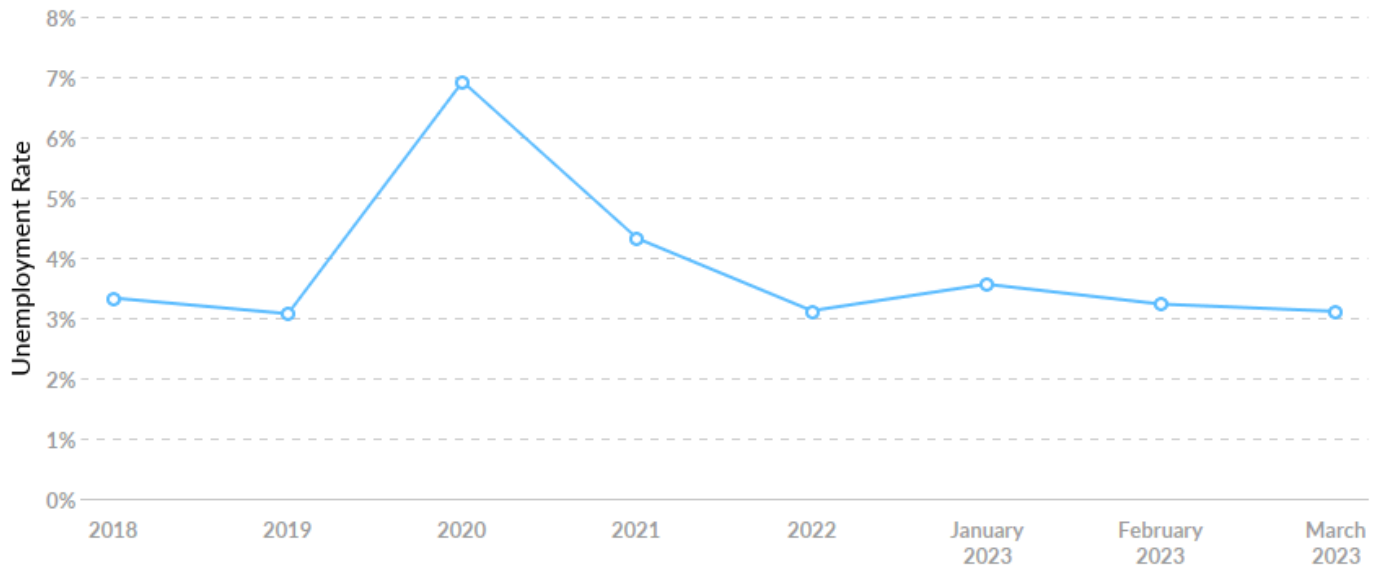
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2018	65.40%
2019	65.40%
2020	62.36%
2021	61.51%
2022	62.06%
January 2023	61.63%
February 2023	61.97%
March 2023	62.95%

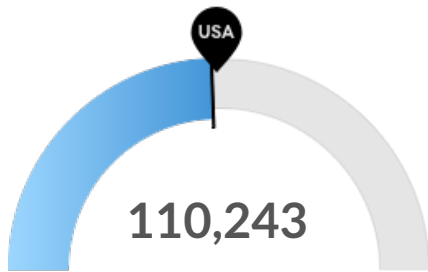
Unemployment Rate Trends

Your areas had a March 2023 unemployment rate of 3.11%, decreasing from 3.33% 5 years before.



Timeframe	Unemployment Rate
2018	3.33%
2019	3.07%
2020	6.92%
2021	4.32%
2022	3.12%
January 2023	3.56%
February 2023	3.23%
March 2023	3.11%

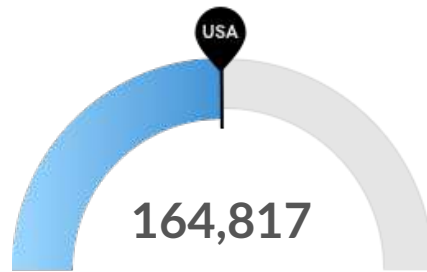
Population Characteristics



110,243

Millennials

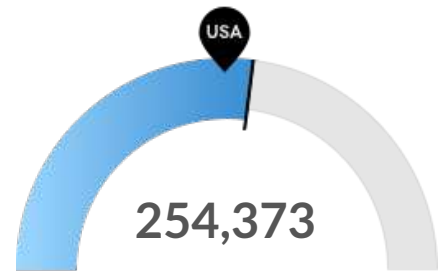
Your area has 110,243 millennials (ages 25-39). The national average for an area this size is 113,840.



164,817

Retiring Soon

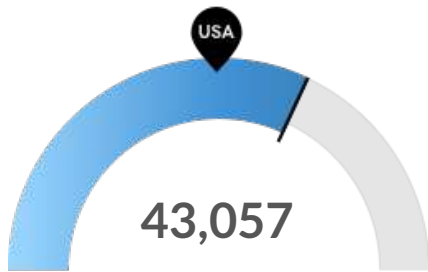
Retirement risk is about average in your area. The national average for an area this size is 165,654 people 55 or older, while there are 164,817 here.



254,373

Racial Diversity

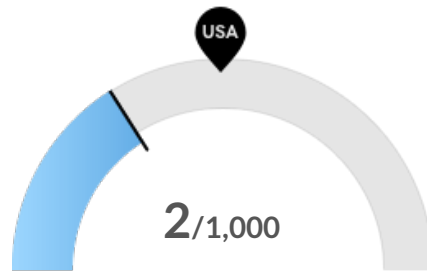
Racial diversity is high in your area. The national average for an area this size is 226,792 racially diverse people, while there are 254,373 here.



43,057

Veterans

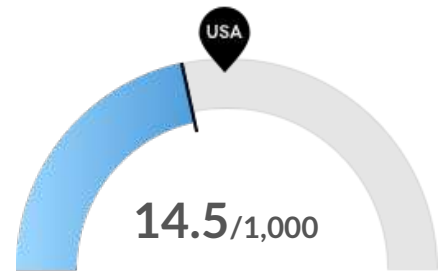
Your area has 43,057 veterans. The national average for an area this size is 29,270.



2/1,000

Violent Crime

Your area has 2 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.



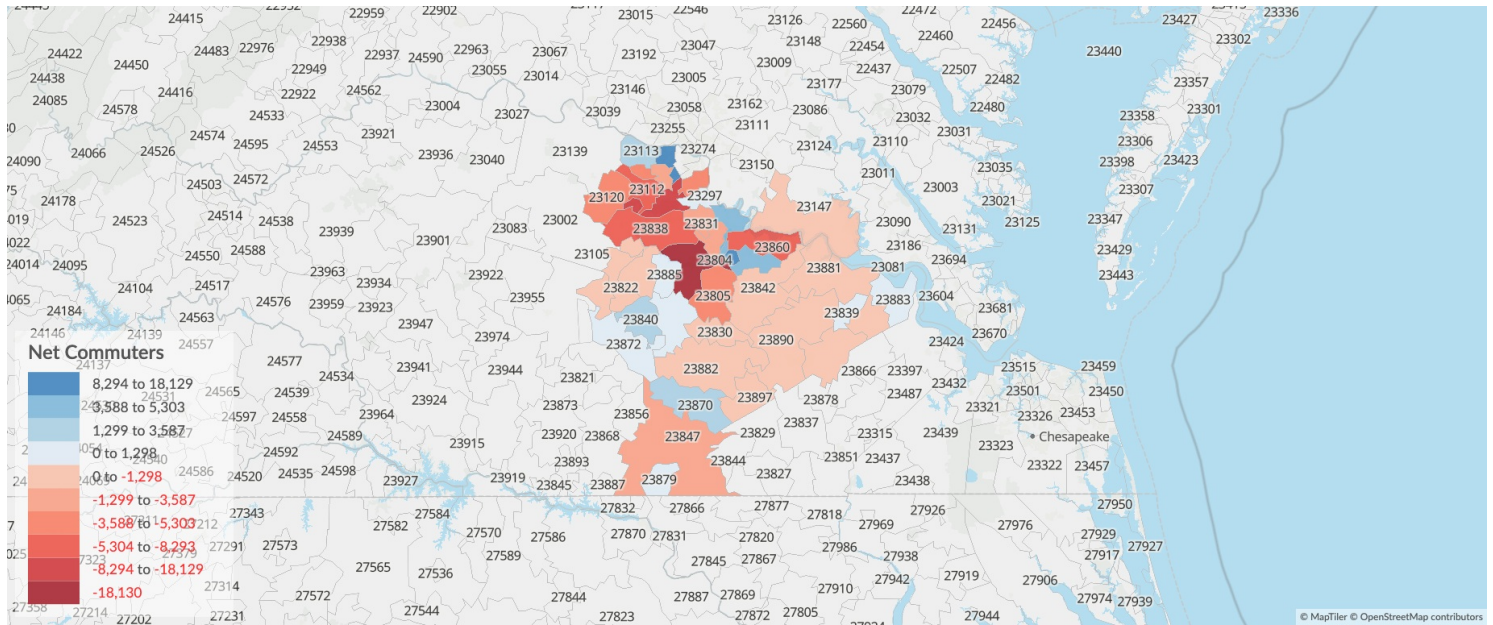
14.5/1,000

Property Crime

Your area has 14.5 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #6 for resident workers. The top ZIP for resident workers is 23112.



Where Talent Works

Where Talent Lives

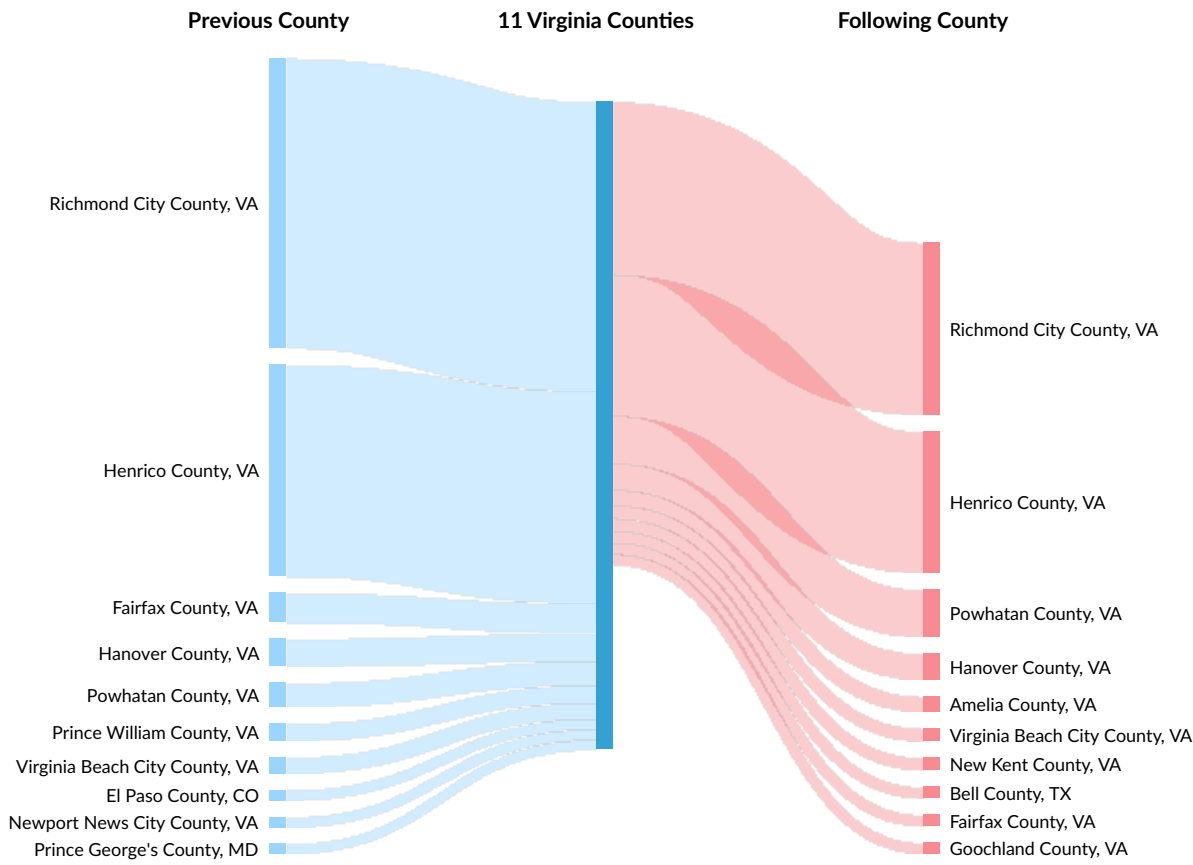
ZIP	Name	2022 Employment
23235	Richmond, VA (in Chest...	25,317
23112	Midlothian, VA (in Chest...	21,813
23234	Richmond, VA (in Chest...	15,862
23831	Chester, VA (in Chesterf...	15,806
23113	Midlothian, VA (in Chest...	14,841

ZIP	Name	2022 Workers
23112	Midlothian, VA (in Chest...	27,117
23803	Petersburg, VA (in Peter...	25,212
23832	Chesterfield, VA (in Che...	20,248
23234	Richmond, VA (in Chest...	19,981
23831	Chester, VA (in Chesterf...	17,564

Inbound and Outbound Migration

The table below analyzes past and current residents of 11 Virginia Counties. The left column shows residents of other counties migrating to 11 Virginia Counties. The right column shows residents migrating from 11 Virginia Counties to other counties.

As of 2020, 5,362 people have migrated from Richmond City County, VA to 11 Virginia Counties. In the same year, 3,193 people left 11 Virginia Counties migrating to Richmond City County, VA. The total Net Migration for 11 Virginia Counties in 2020 was 3,972.



Top Previous Counties	Migrations
Richmond City County, VA	5,362
Henrico County, VA	3,916
Fairfax County, VA	547
Hanover County, VA	516
Powhatan County, VA	445

Top Previous Counties	Migrations
Prince William County, VA	322
Virginia Beach City County, VA	298
El Paso County, CO	196
Newport News City County, VA	191
Prince George's County, MD	187
Loudoun County, VA	183
Norfolk City County, VA	180
Cumberland County, NC	173
Amelia County, VA	172
James City County, VA	152
Top Following Counties	Migrations
Richmond City County, VA	3,193
Henrico County, VA	2,616
Powhatan County, VA	880
Hanover County, VA	488
Amelia County, VA	286
Virginia Beach City County, VA	239
New Kent County, VA	234
Bell County, TX	214
Fairfax County, VA	212
Goochland County, VA	206
El Paso County, CO	181
James City County, VA	181
Mecklenburg County, NC	176
Newport News City County, VA	160

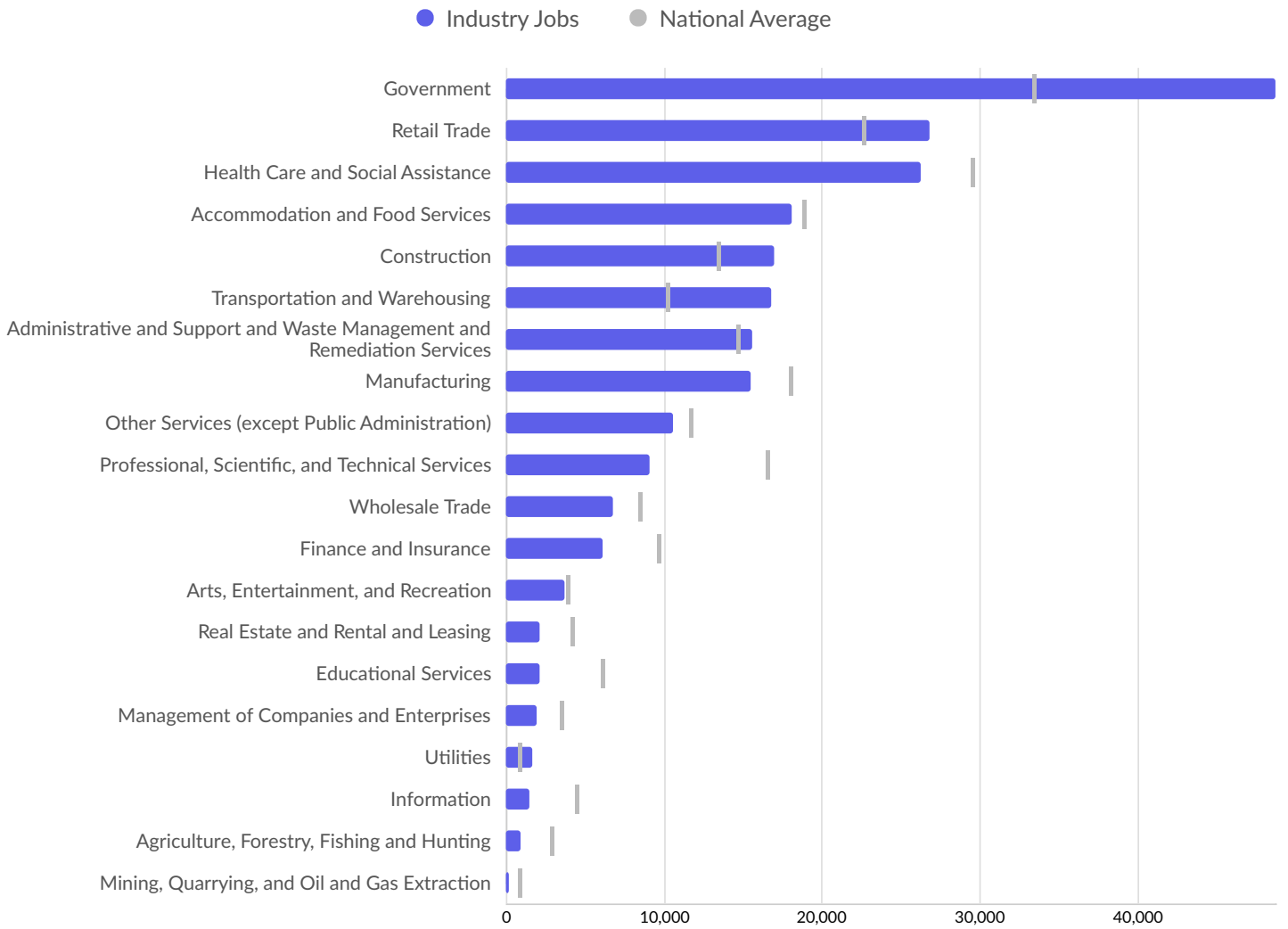
Top Following Counties**Migrations**

Chesapeake City County, VA

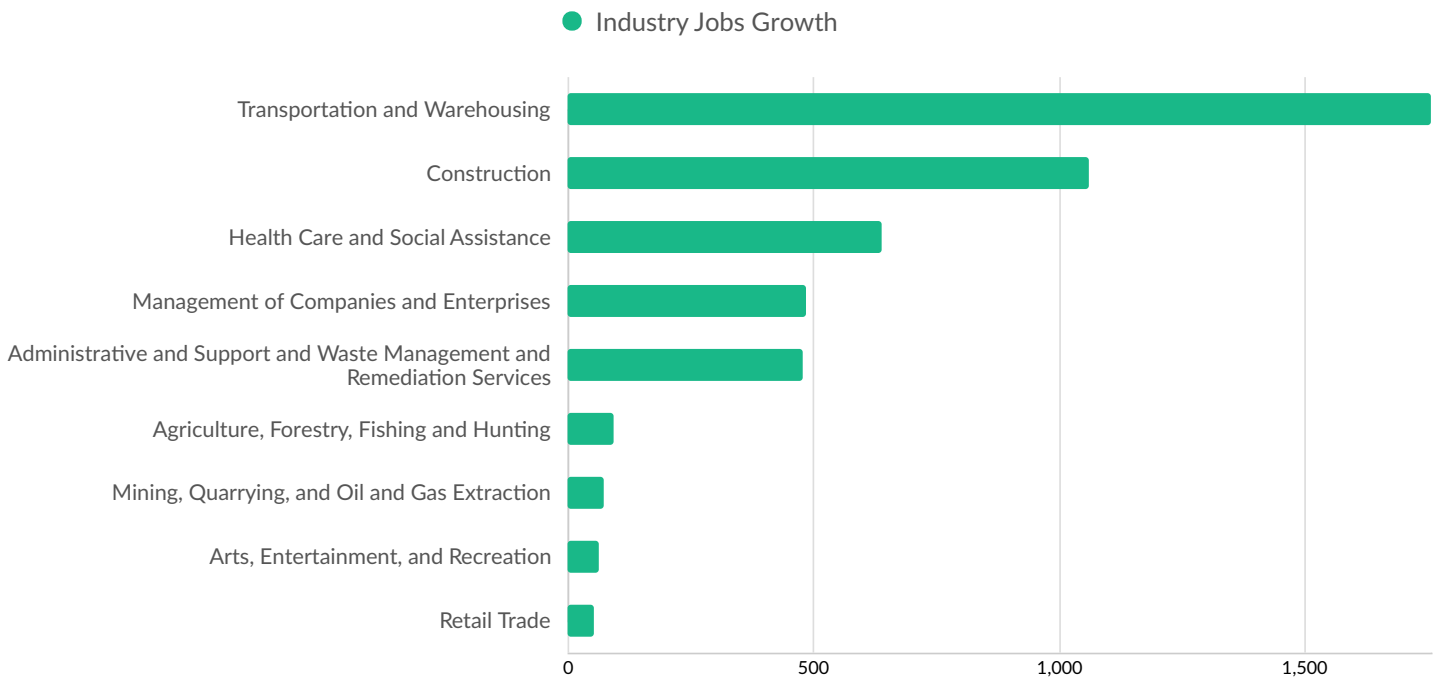
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Industry Characteristics

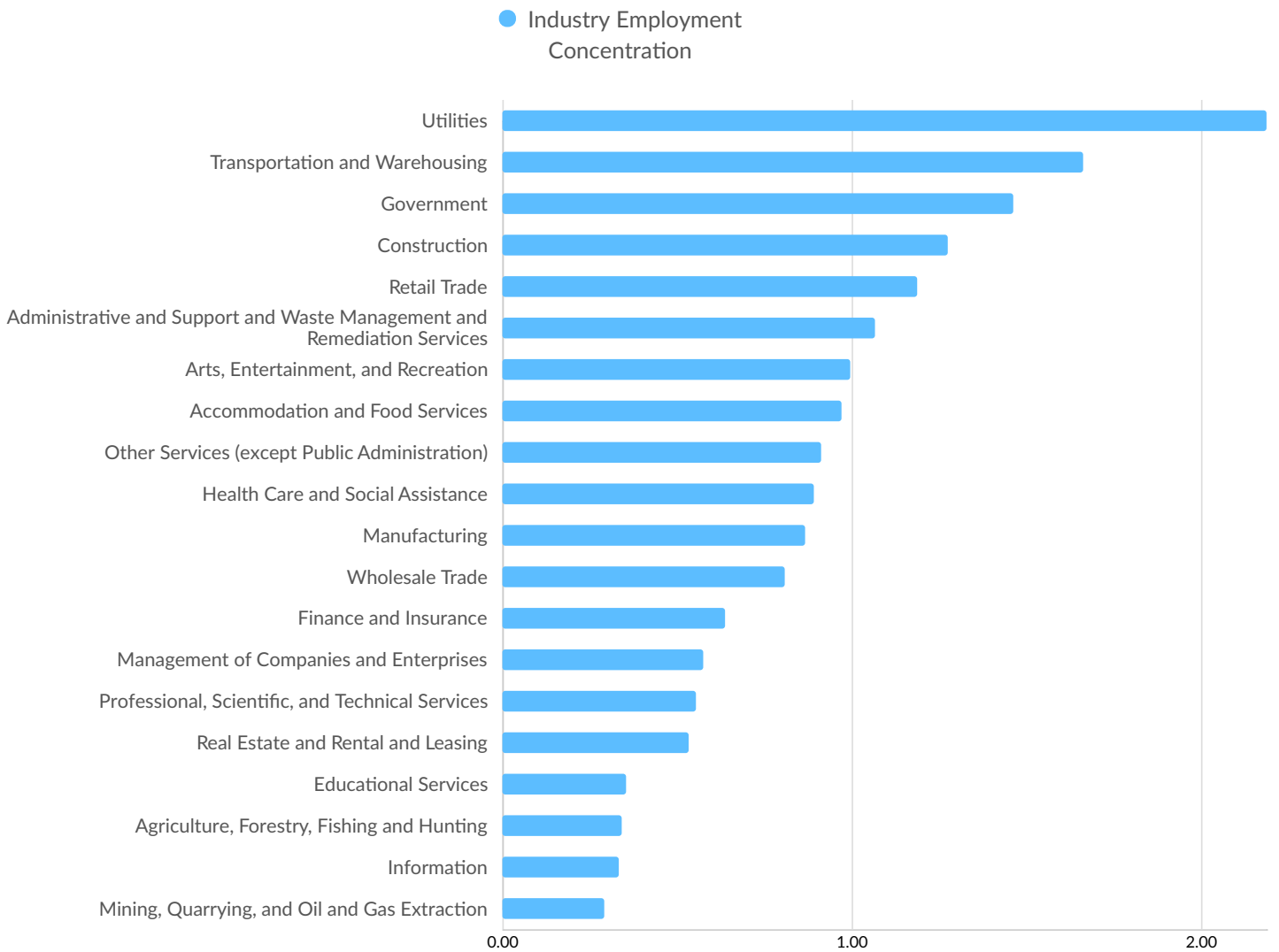
Largest Industries



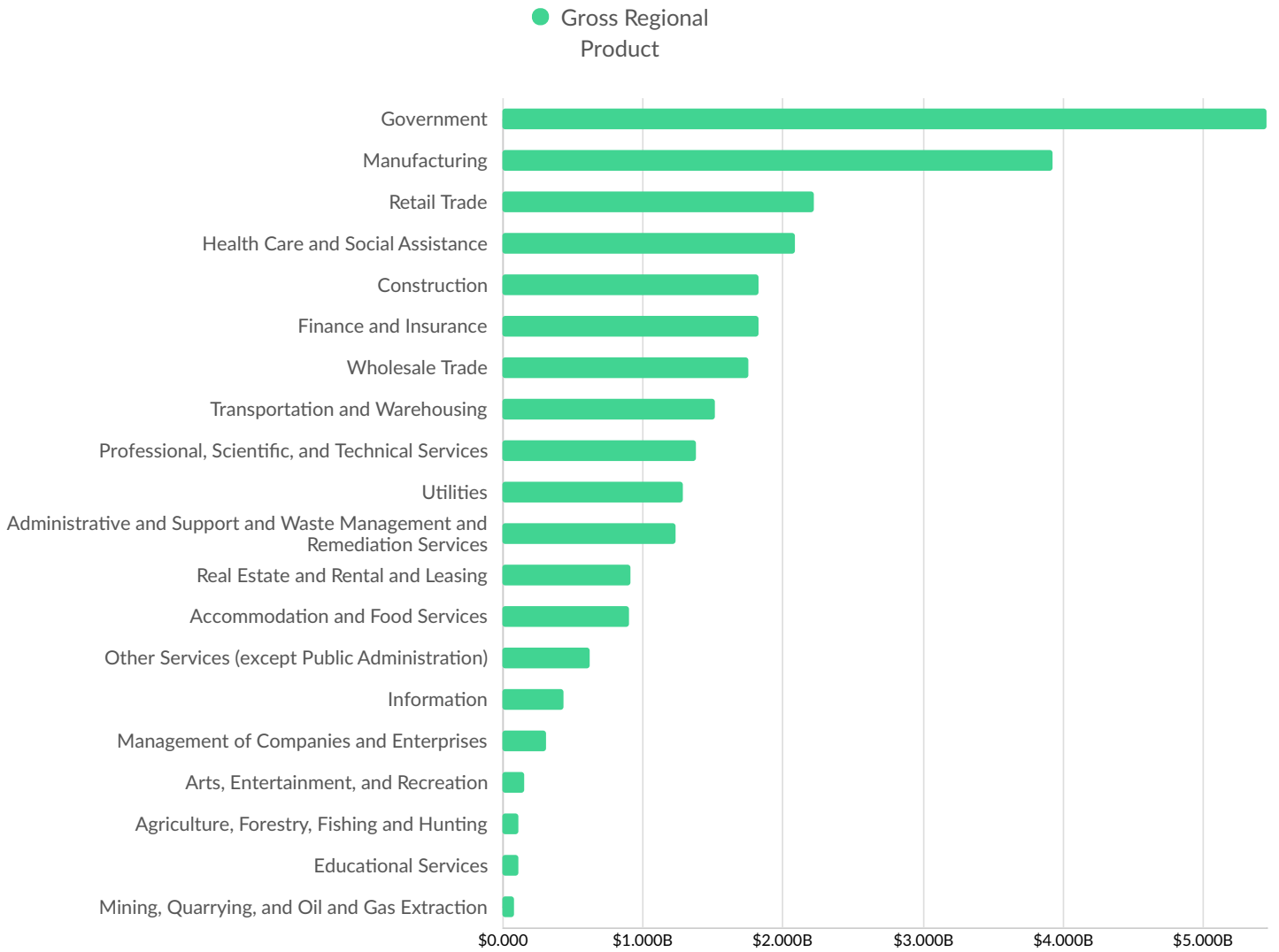
Top Growing Industries



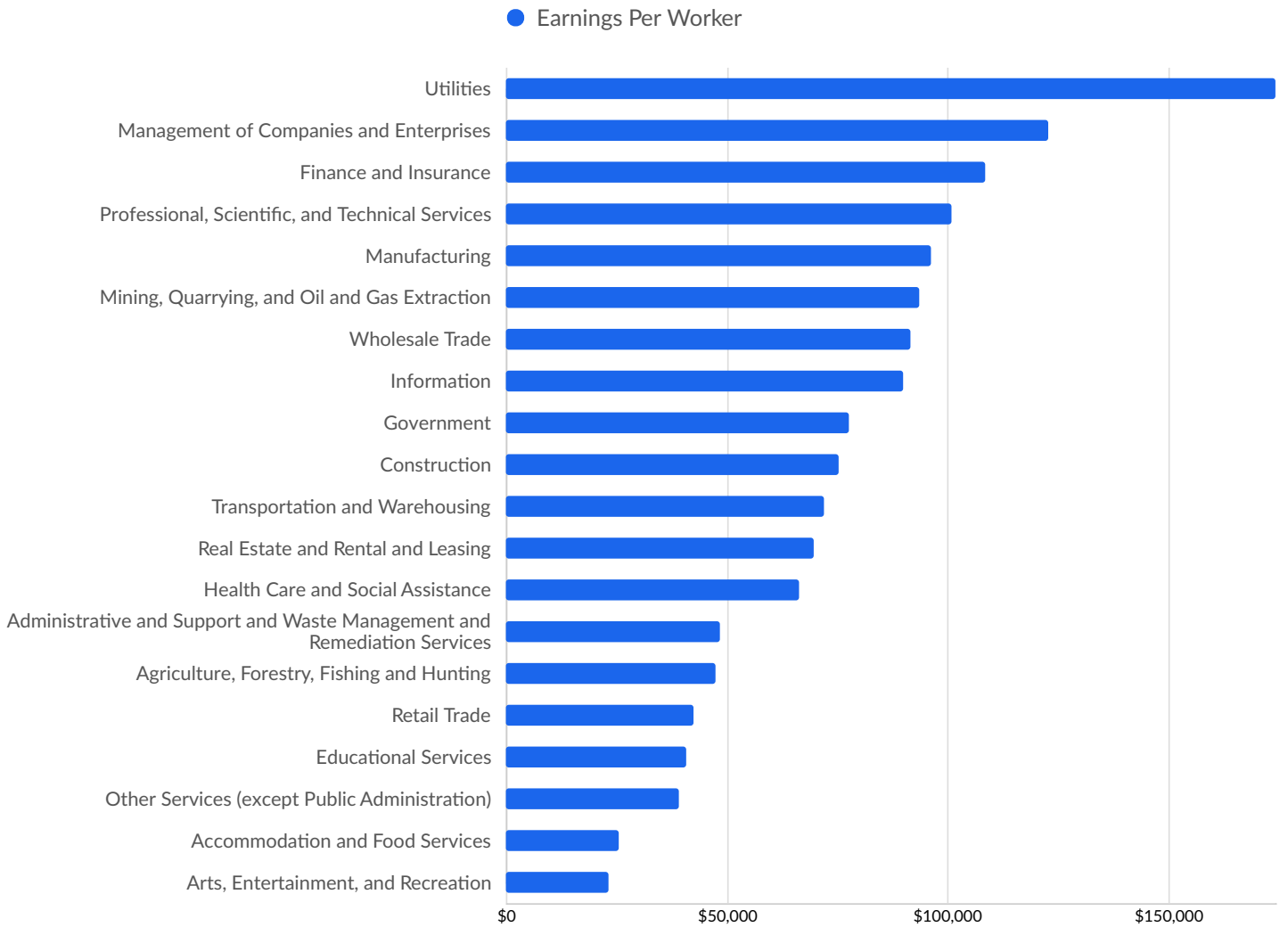
Top Industry Employment Concentration



Top Industry GRP























Top Industry Earnings



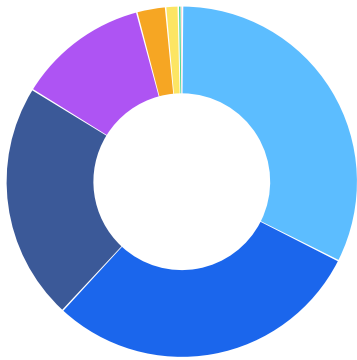
Business Characteristics

22,714 Companies Employ Your Workers

Online profiles for your workers mention 22,714 companies as employers, with the top 10 appearing below. In the last 12 months, 9,086 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
United States Army	2,585 	Bon Secours	1,684 
Chesterfield County Public Scho...	2,343 	HCA Healthcare	1,418 
Capital One	1,592 	Capital One	1,333 
Commonwealth Of Virginia	1,425 	Commonwealth Of Virginia	1,316 
Chesterfield County	1,253 	Chesterfield County Public Scho...	1,080 
Amazon	905 	Sentara Healthcare	954 
Vcu Health	871 	Virginia Commonwealth Univers...	710 
Dominion Energy	845 	Chesterfield County	703 
HCA Healthcare	744 	Virginia Western Community Co...	552 
Virginia State University	708 	connectRN	509 

Business Size

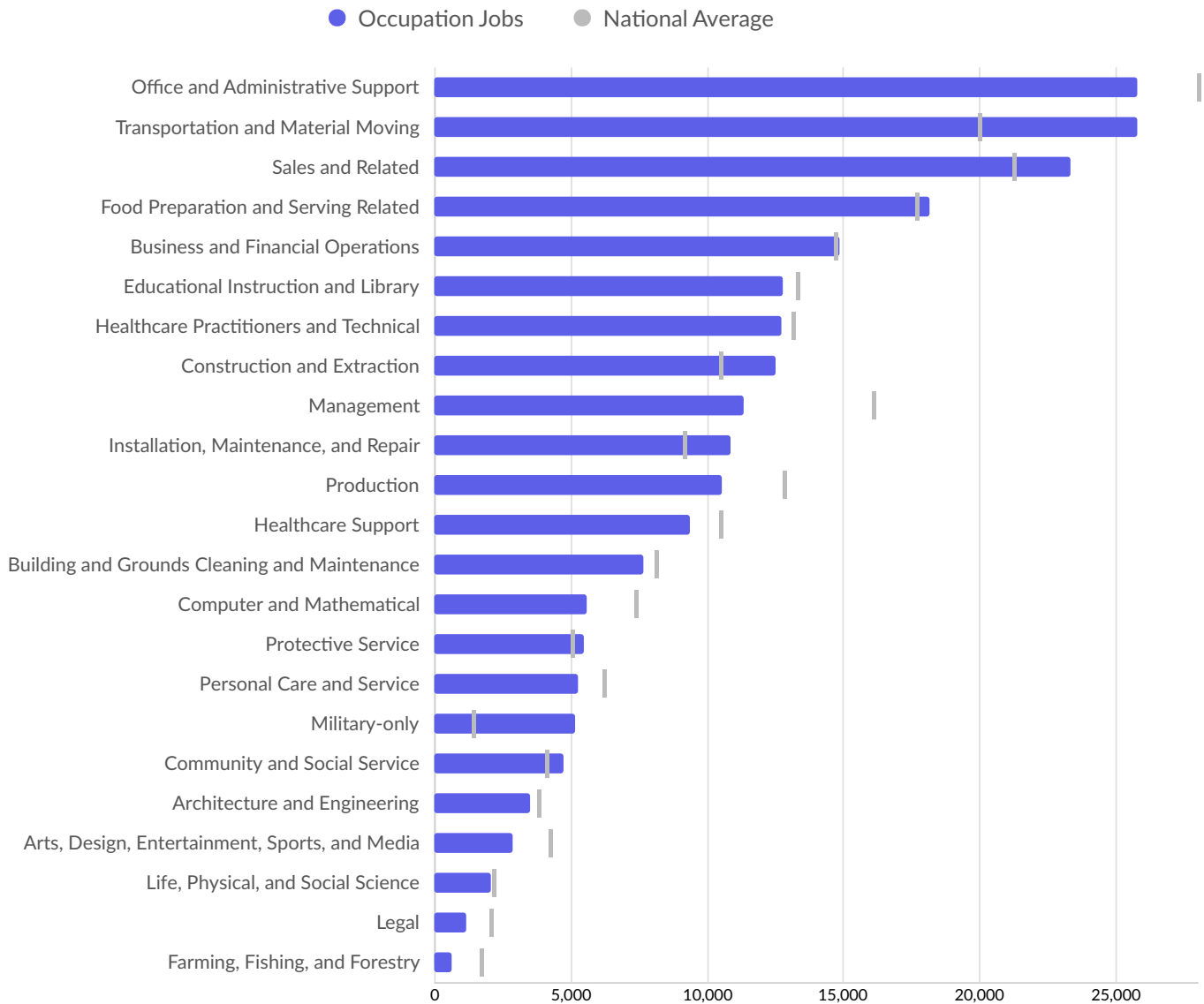


	Percentage	Business Count
● 1 to 4 employees	32.4%	5,680
● 5 to 9 employees	29.5%	5,169
● 10 to 19 employees	21.9%	3,845
● 20 to 49 employees	12.1%	2,118
● 50 to 99 employees	2.7%	467
● 100 to 249 employees	1.2%	203
● 250 to 499 employees	0.3%	47
● 500+ employees	0.1%	21

*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

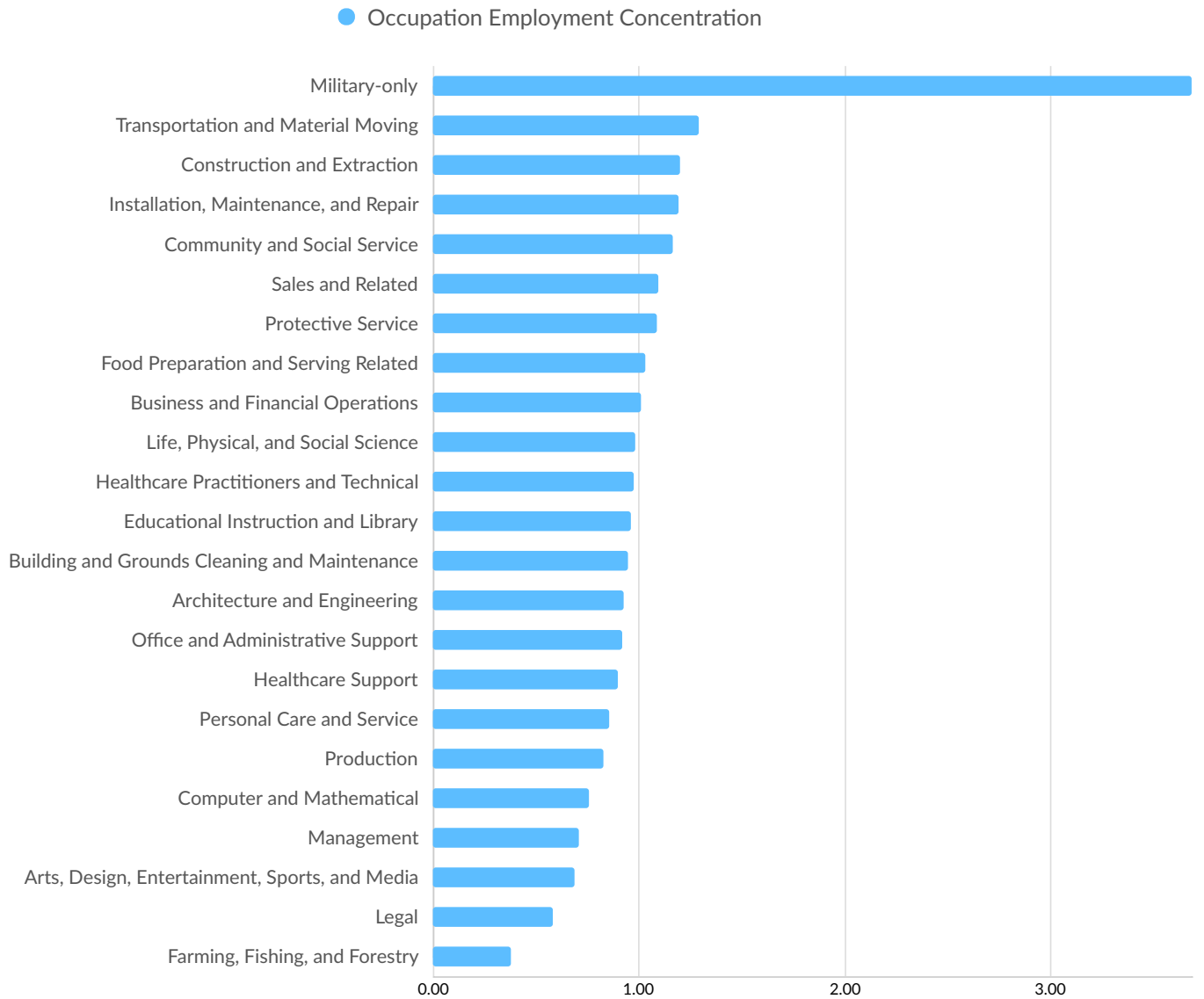
Largest Occupations



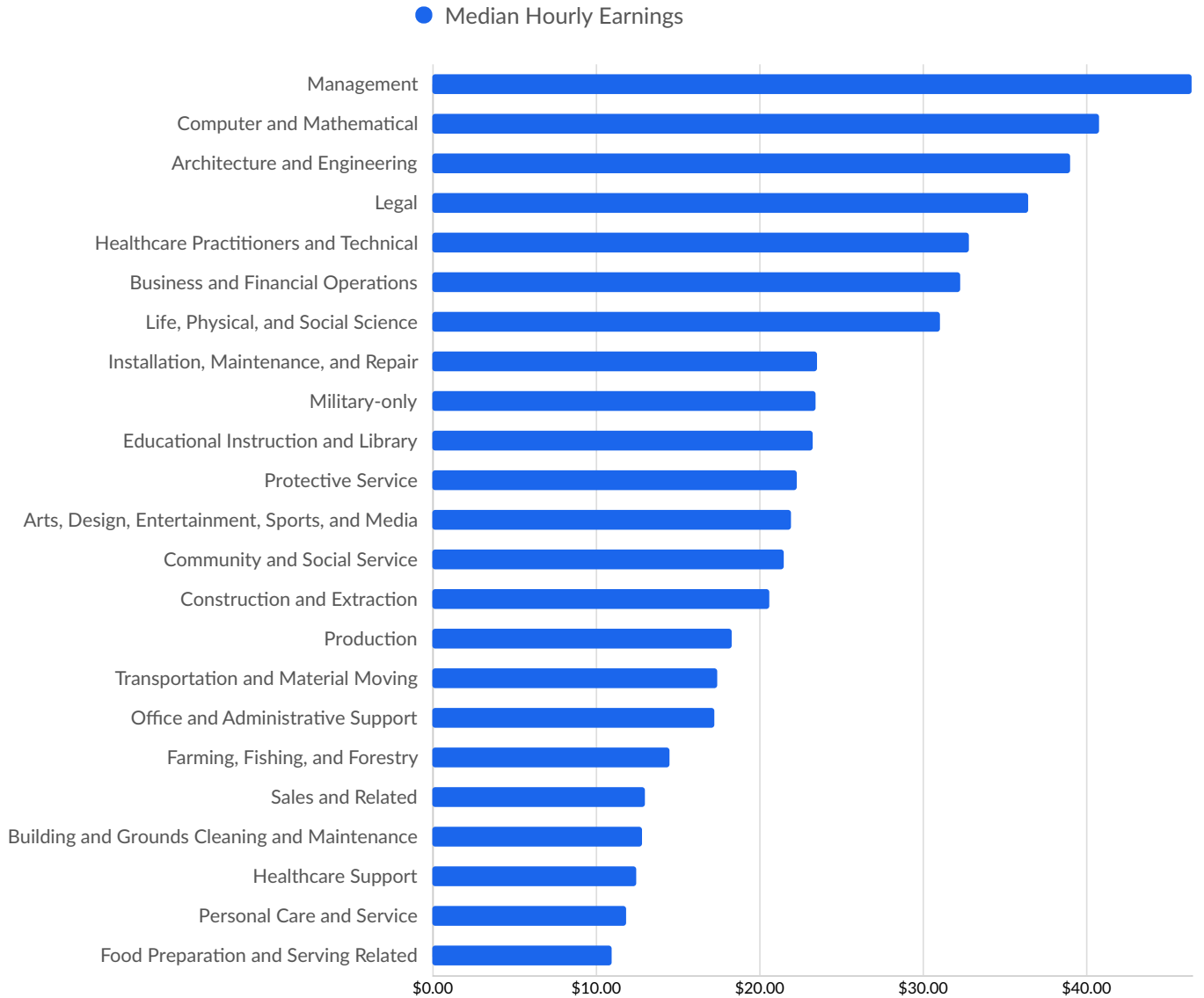
Top Growing Occupations



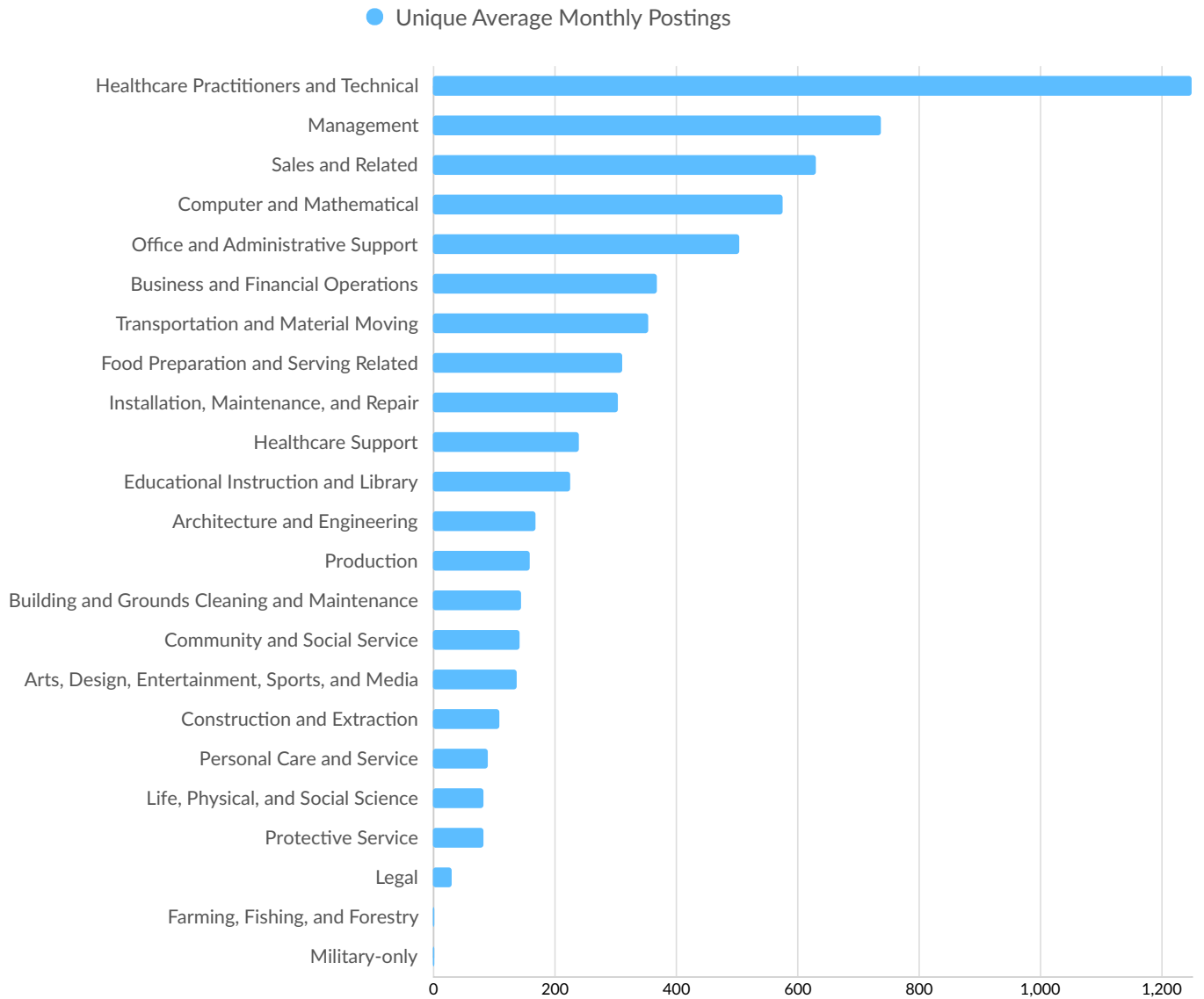
Top Occupation Employment Concentration



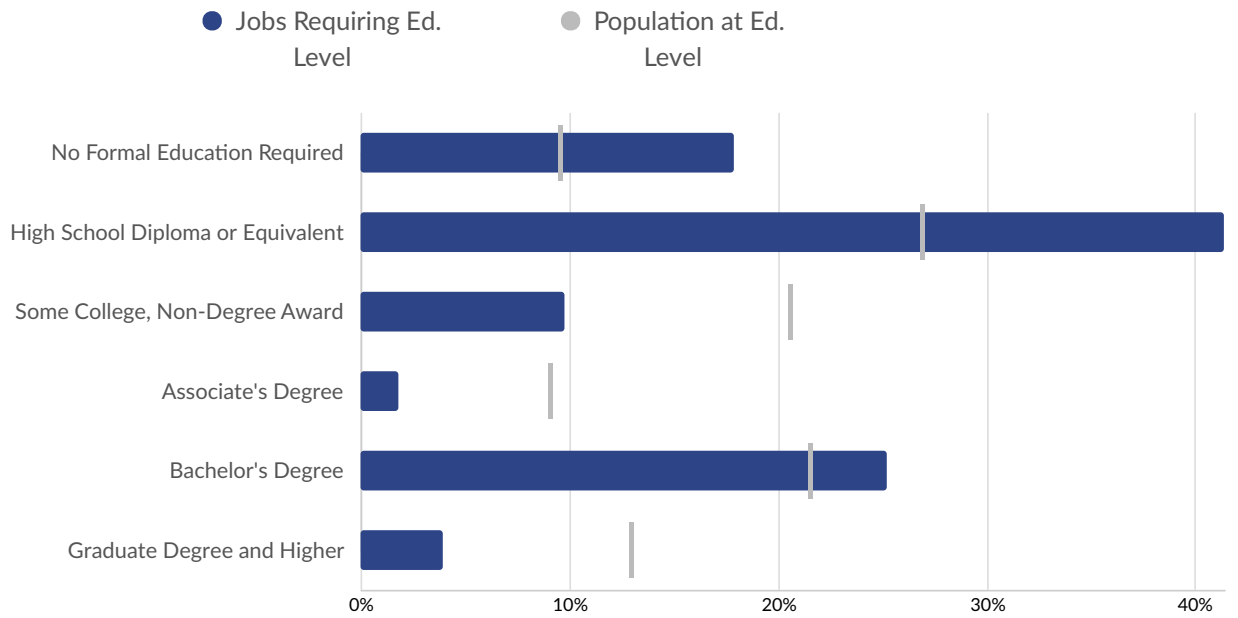
Top Occupation Earnings



Top Posted Occupations



Underemployment



Educational Pipeline

In 2021, there were 2,844 graduates in 11 Virginia Counties. This pipeline has shrunk by 14% over the last 5 years. The highest share of these graduates come from "General Studies" (Associate's), "Liberal Arts and Sciences, General Studies and Humanities, Other" (Certificate), and "Physical Sciences, General" (Associate's).

School	Total Graduates (2021)	Graduate Trend (2017 - 2021)
John Tyler Community College	1,607	
Virginia State University	716	
Richard Bland College	194	
Centura College-Richmond Main	108	
Chester Career College	104	
Southside College of Health Sciences	66	
Another Level Barbering and Cosmetology School	25	
Empire Beauty School-Midlothian	24	
Bryant & Stratton College-Richmond	0	



In-Demand Skills

