



DEMOGRAPHIC & ECONOMIC INFORMATION

• Charles City County •

COMPILED 11/2023

SOURCE: LIGHTCAST Q2 REGION OVERVIEW

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Report Parameters

1 County

51036 Charles City County, VA

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

6,605

Population (2022)

Population **decreased by 419** over the last 5 years and is projected to **decrease by 341** over the next 5 years.

2,162

Total Regional Employment

Jobs **decreased by 86** over the last 5 years but are projected to **grow by 337** over the next 5 years.

\$59.5K

Median Household Income (2021)

Median household income is **\$9.5K below** the national median household income of \$69.0K.

Takeaways

- As of 2022 the region's population **declined by 6.0%** since 2017, falling by 419. Population is expected to **decrease by 5.2%** between 2022 and 2027, losing 341.
- From 2017 to 2022, jobs **declined by 3.9%** in Charles City County, VA from 2,249 to **2,162**. This change **fell short of the national growth rate of 3.8% by 7.7%**. As the number of jobs declined, the **labor force participation rate increased from 59.7% to 63.4% between 2017 and 2022**.
- Concerning educational attainment, **12.2% of Charles City County, VA residents possess a Bachelor's Degree** (8.6% below the national average), and **7.4% hold an Associate's Degree** (1.4% below the national average).
- The top three industries in 2022 are Other Specialty Trade Contractors, Crop Production, and Local Government, Excluding Education and Hospitals.

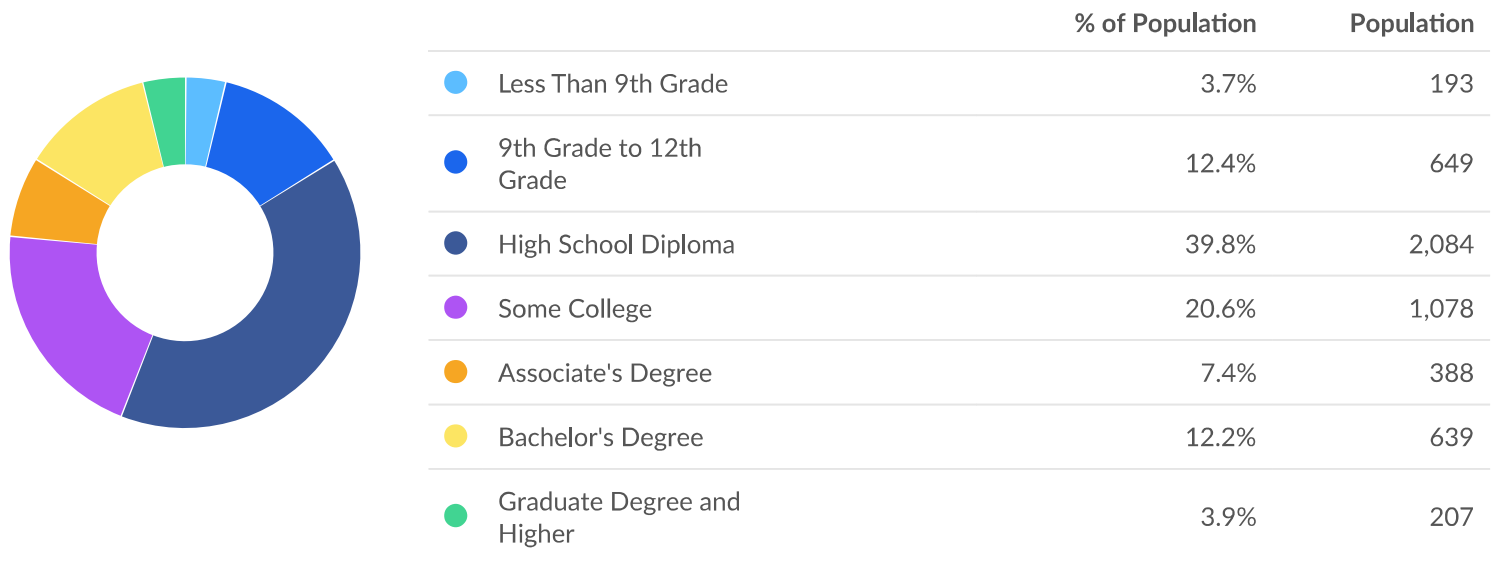
	Population (2023)	Labor Force (Aug 2023)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	6,532	3,774	2,162	103.4	\$254.48M	\$599.60M	\$364.44M
State	8,749,393	4,616,674	4,493,456	102.2	\$643.30B	\$691.00B	\$923.73B

Aug 2023 Labor Force Breakdown



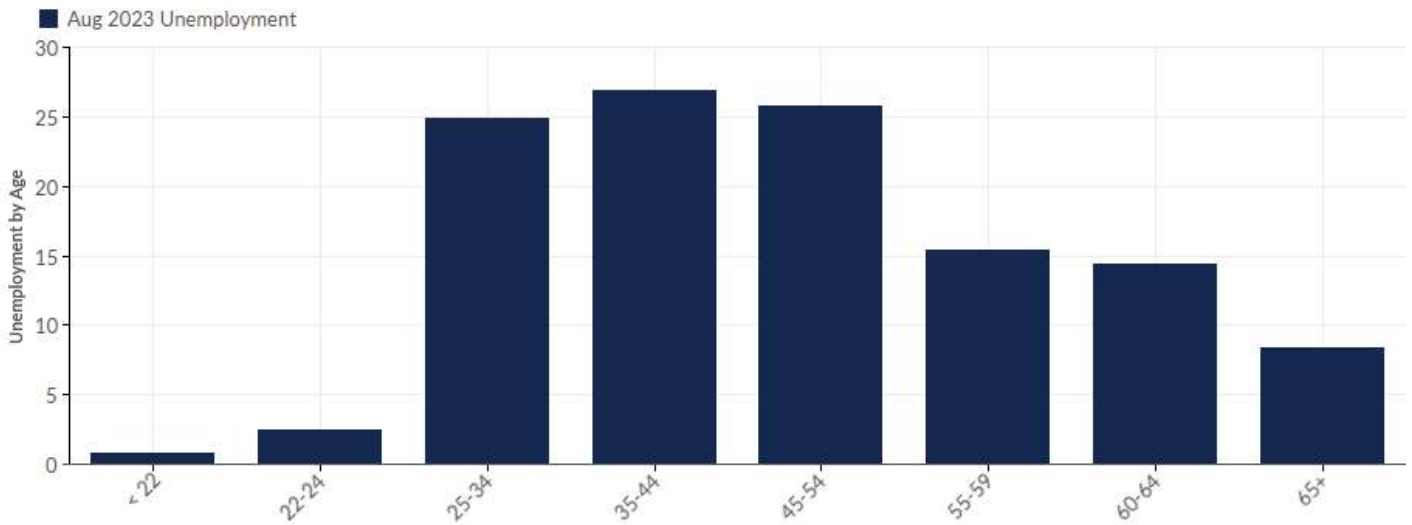
Educational Attainment

Concerning educational attainment, **12.2% of Charles City County, VA residents possess a Bachelor's Degree** (8.6% below the national average), and **7.4% hold an Associate's Degree** (1.4% below the national average).



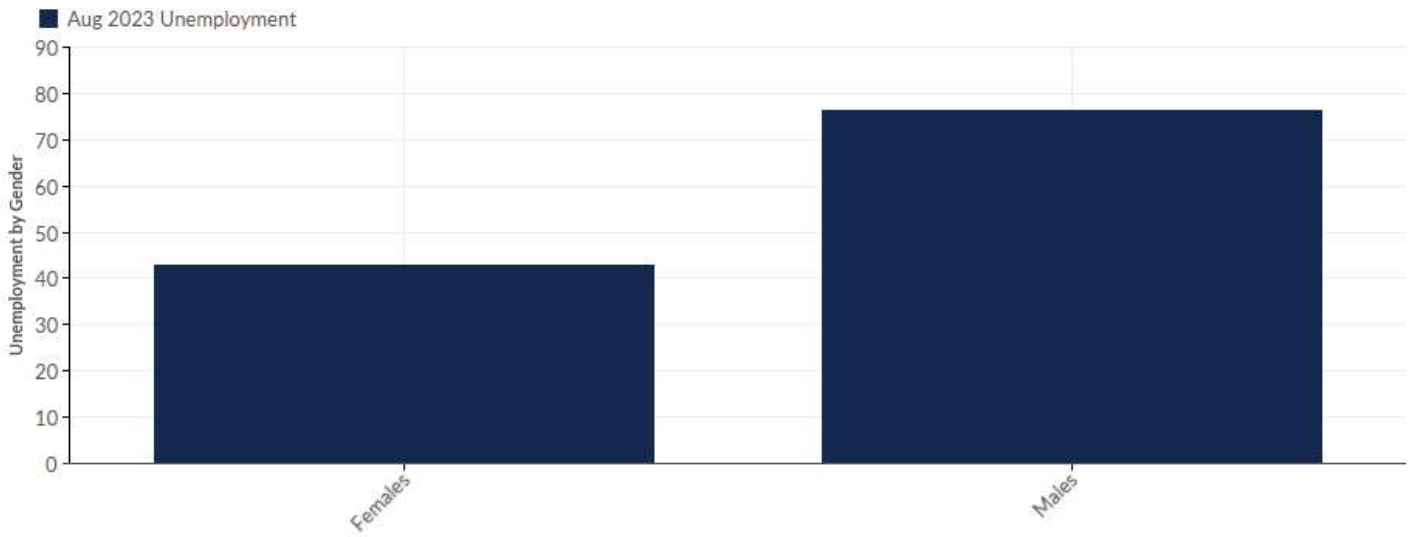
Unemployment by Demographics

Unemployment by Age



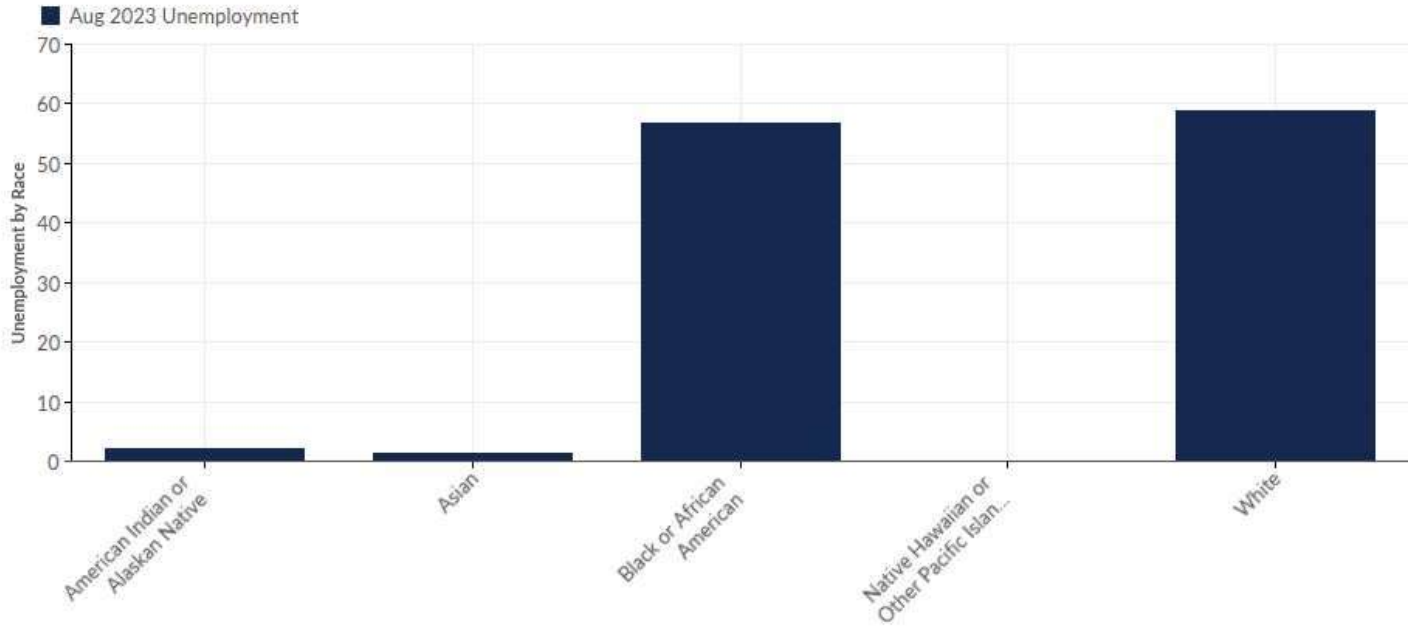
Age	Unemployment (Aug 2023)	% of Unemployed
< 22	1	0.84%
22-24	2	1.68%
25-34	25	21.01%
35-44	27	22.69%
45-54	26	21.85%
55-59	15	12.61%
60-64	14	11.76%
65+	8	6.72%
Total	119	99.00%

Unemployment by Gender



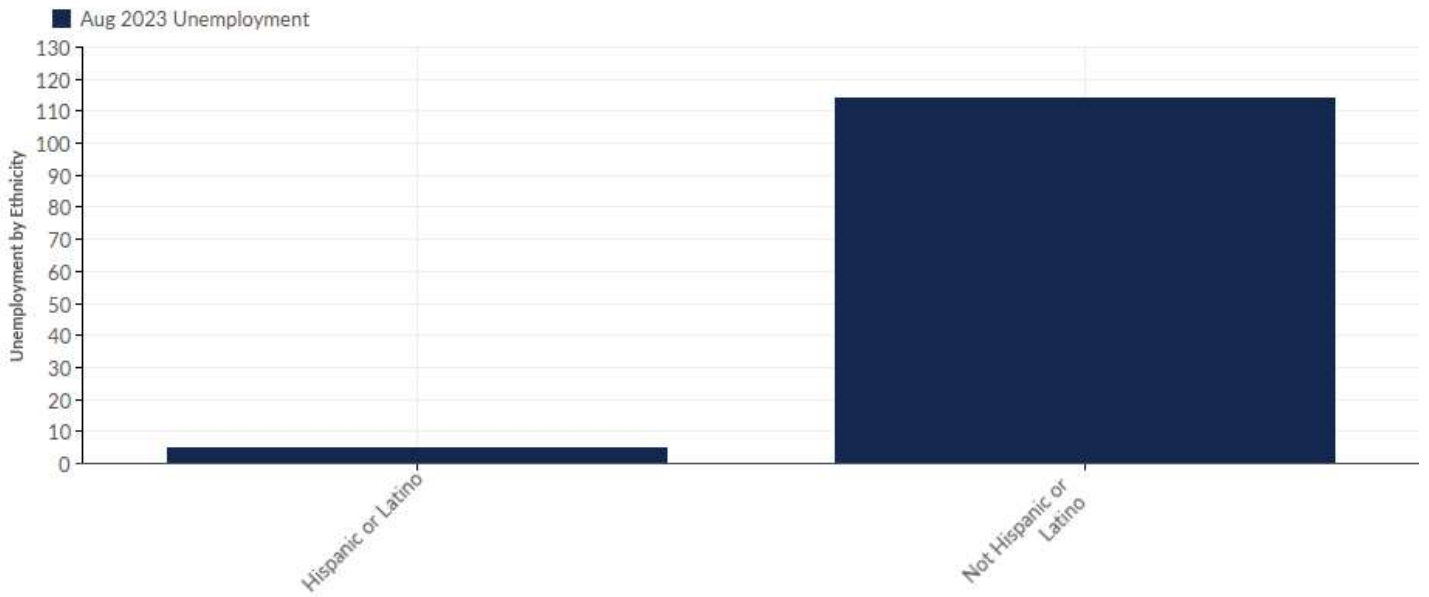
Gender	Unemployment (Aug 2023)	% of Unemployed
Females	43	36.13%
Males	76	63.87%
Total	119	100.00%

Unemployment by Race



Race	Unemployment (Aug 2023)	% of Unemployed
American Indian or Alaskan Native	2	1.68%
Asian	1	0.84%
Black or African American	57	47.90%
Native Hawaiian or Other Pacific Islander	0	0.00%
White	59	49.58%
Total	119	100.00%

Unemployment by Ethnicity

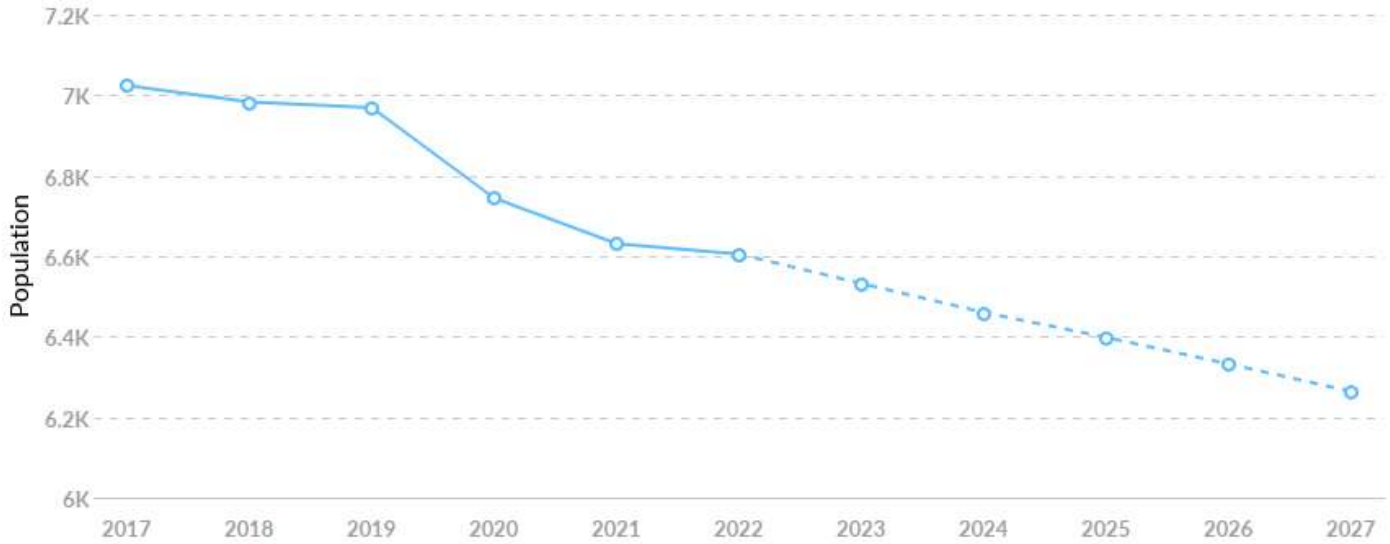


Ethnicity	Unemployment (Aug 2023)	% of Unemployed
Hispanic or Latino	5	4.20%
Not Hispanic or Latino	114	95.80%
Total	119	100.00%

Historic & Projected Trends

Population Trends

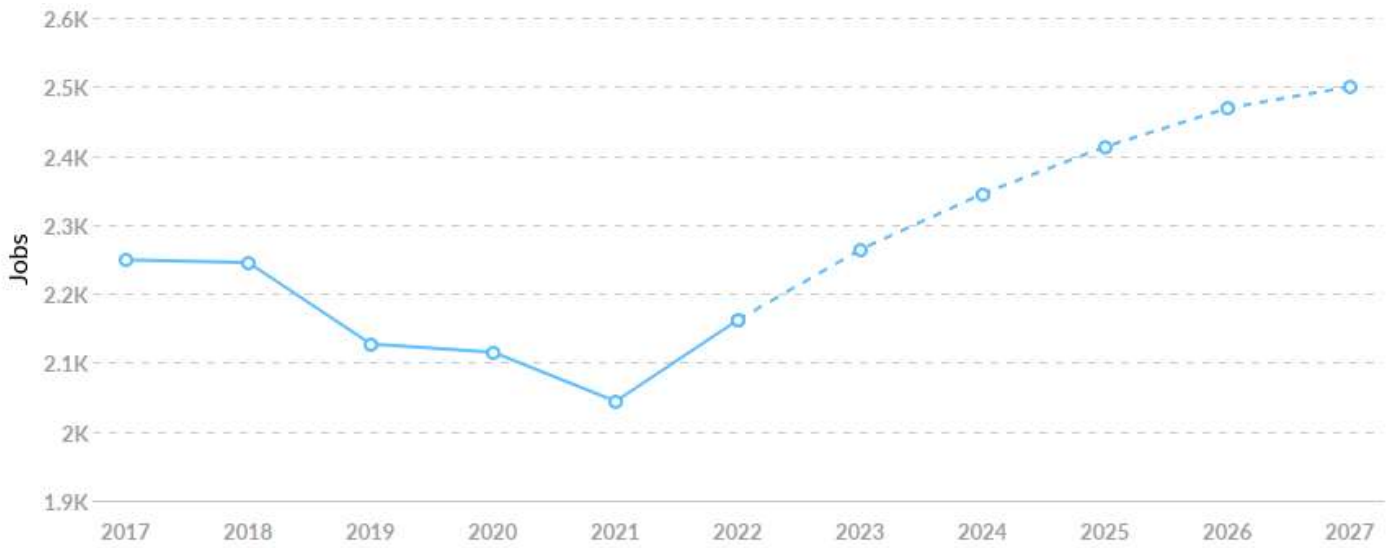
As of 2022 the region's population **declined by 6.0%** since 2017, falling by 419. Population is expected to **decrease by 5.2%** between 2022 and 2027, losing 341.



Timeframe	Population
2017	7,024
2018	6,983
2019	6,969
2020	6,744
2021	6,631
2022	6,605
2023	6,532
2024	6,460
2025	6,398
2026	6,332
2027	6,264

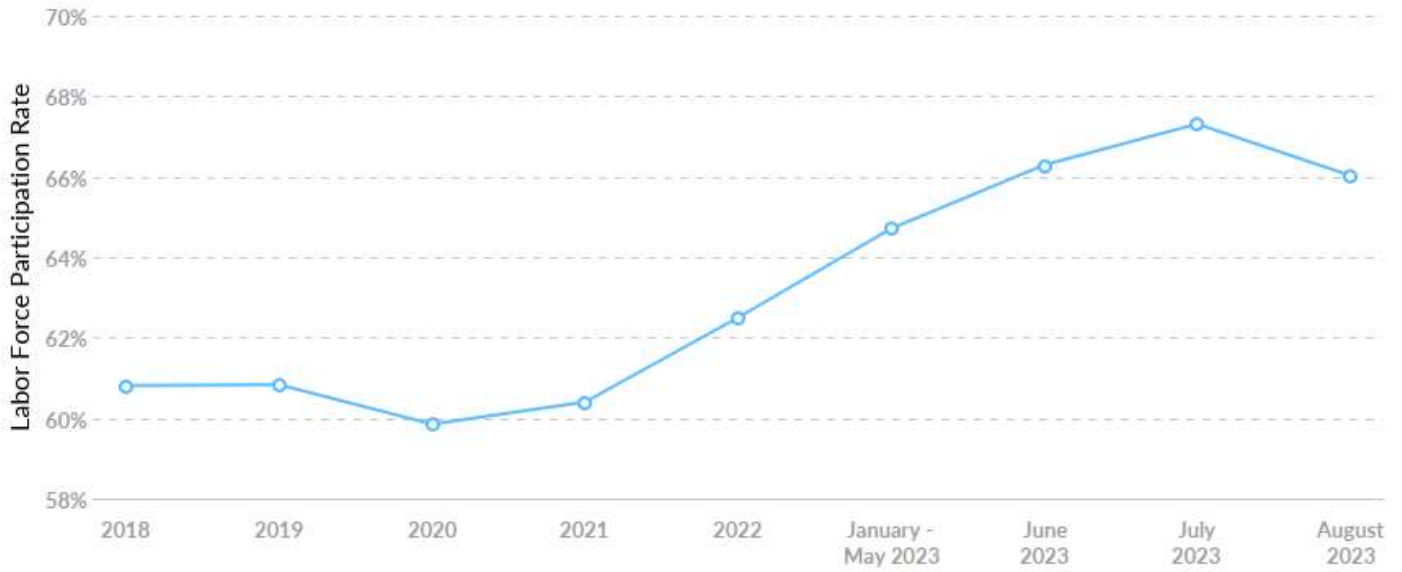
Job Trends

From 2017 to 2022, jobs declined by 3.9% in Charles City County, VA from 2,249 to 2,162. This change fell short of the national growth rate of 3.8% by 7.7%.



Timeframe	Jobs
2017	2,249
2018	2,245
2019	2,127
2020	2,115
2021	2,044
2022	2,162
2023	2,264
2024	2,345
2025	2,413
2026	2,469
2027	2,500

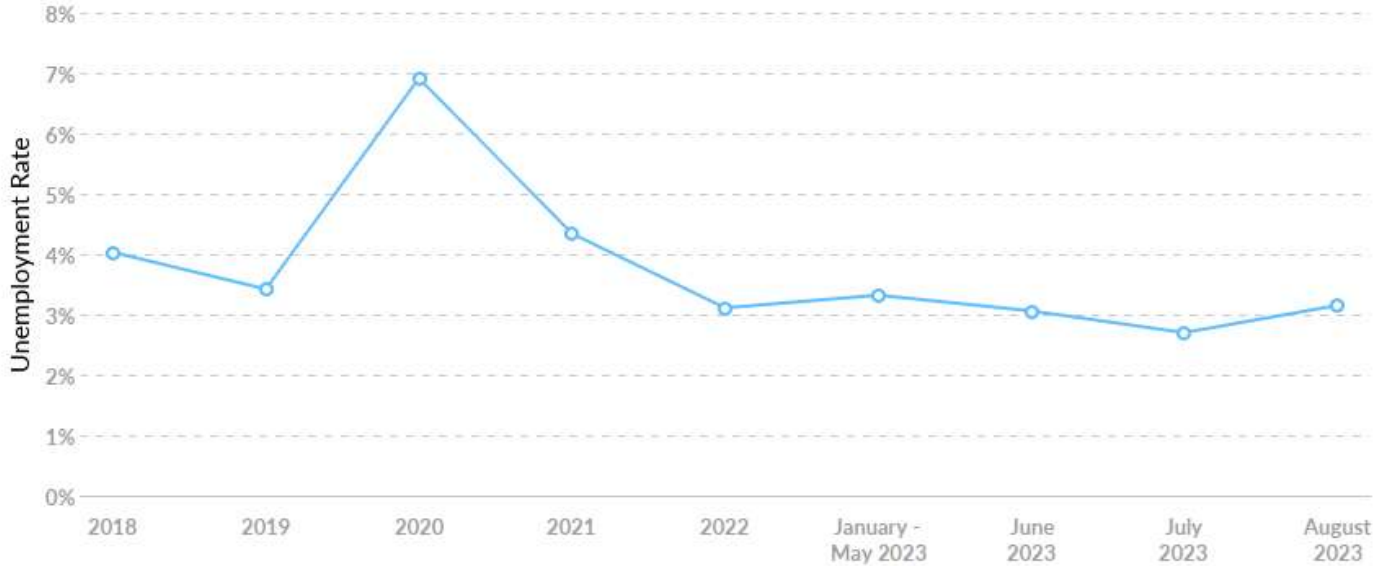
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2018	60.81%
2019	60.83%
2020	59.85%
2021	60.40%
2022	62.50%
January - May 2023	64.71%
June 2023	66.29%
July 2023	67.31%
August 2023	66.03%

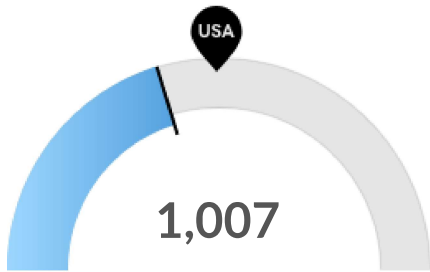
Unemployment Rate Trends

Charles City County, VA had an August 2023 unemployment rate of 3.15%, **decreasing from 4.03%** 5 years before.



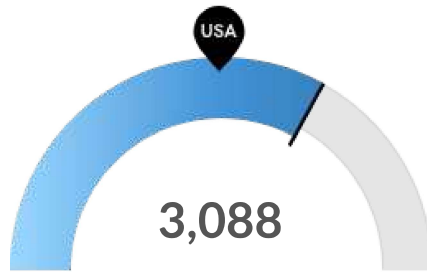
Timeframe	Unemployment Rate
2018	4.03%
2019	3.42%
2020	6.91%
2021	4.34%
2022	3.11%
January - May 2023	3.32%
June 2023	3.06%
July 2023	2.70%
August 2023	3.15%

Population Characteristics



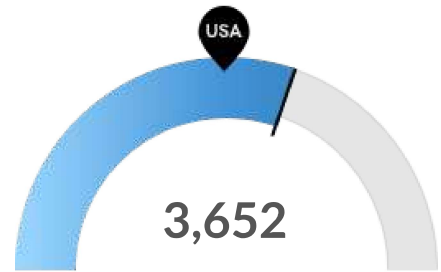
Millennials

Charles City County, VA has 1,007 millennials (ages 25-39). The national average for an area this size is 1,343.



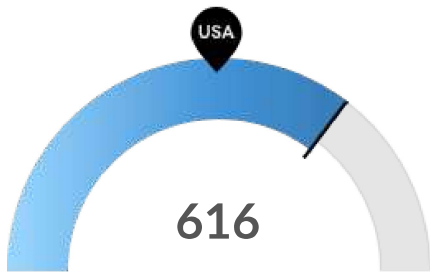
Retiring Soon

Retirement risk is high in Charles City County, VA. The national average for an area this size is 1,979 people 55 or older, while there are 3,088 here.



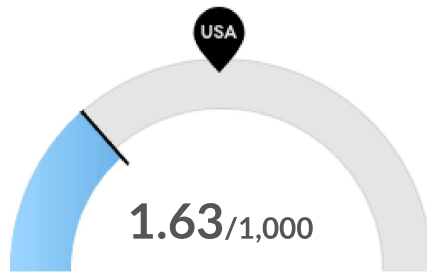
Racial Diversity

Racial diversity is high in Charles City County, VA. The national average for an area this size is 2,716 racially diverse people, while there are 3,652 here.



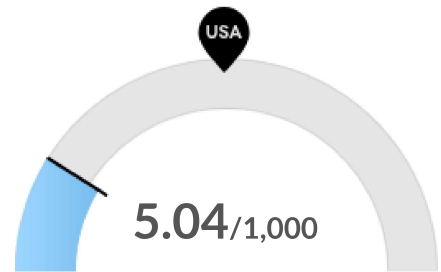
Veterans

Charles City County, VA has 616 veterans. The national average for an area this size is 348.



Violent Crime

Charles City County, VA has 1.63 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.

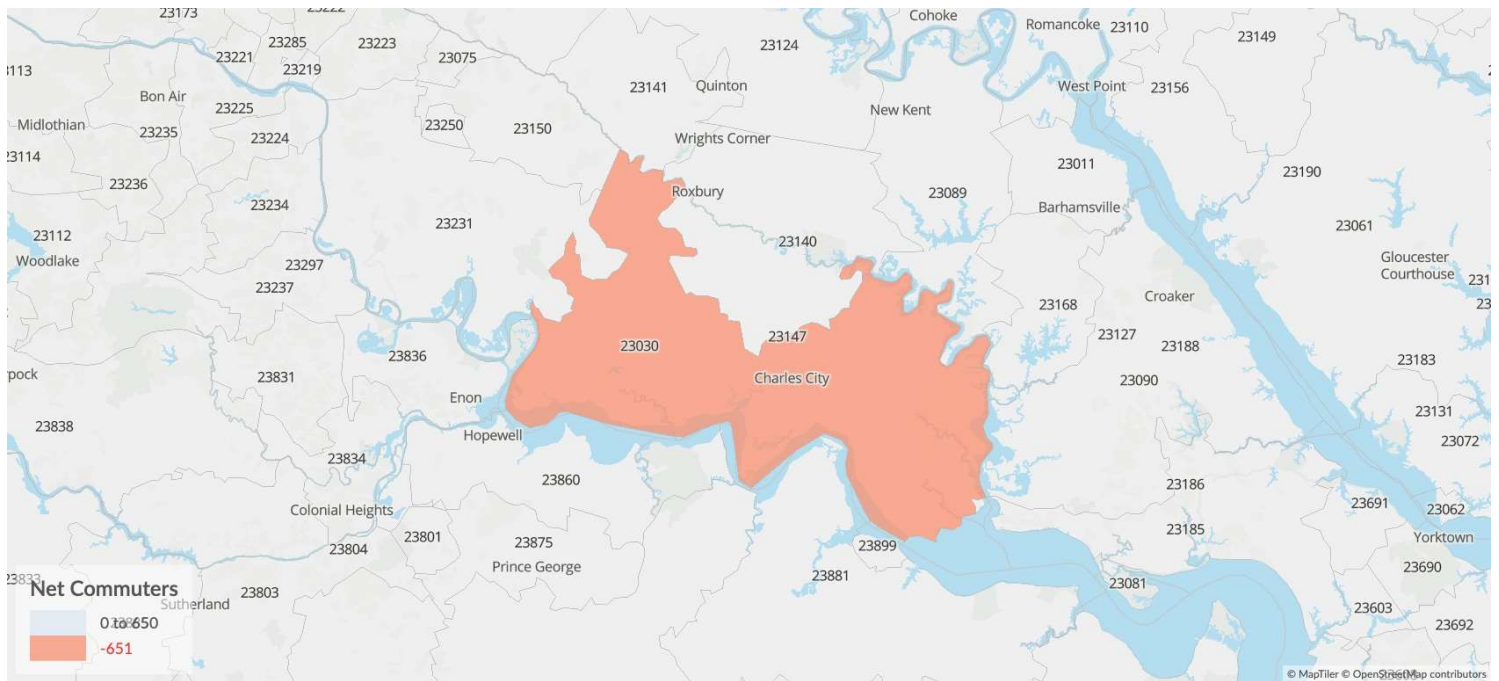


Property Crime

Charles City County, VA has 5.04 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Charles City County, VA currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

ZIP	Name	2022 Employment
23030	Charles City, VA (in Cha...	2,151
23147	Ruthville, VA (in Charles...	11

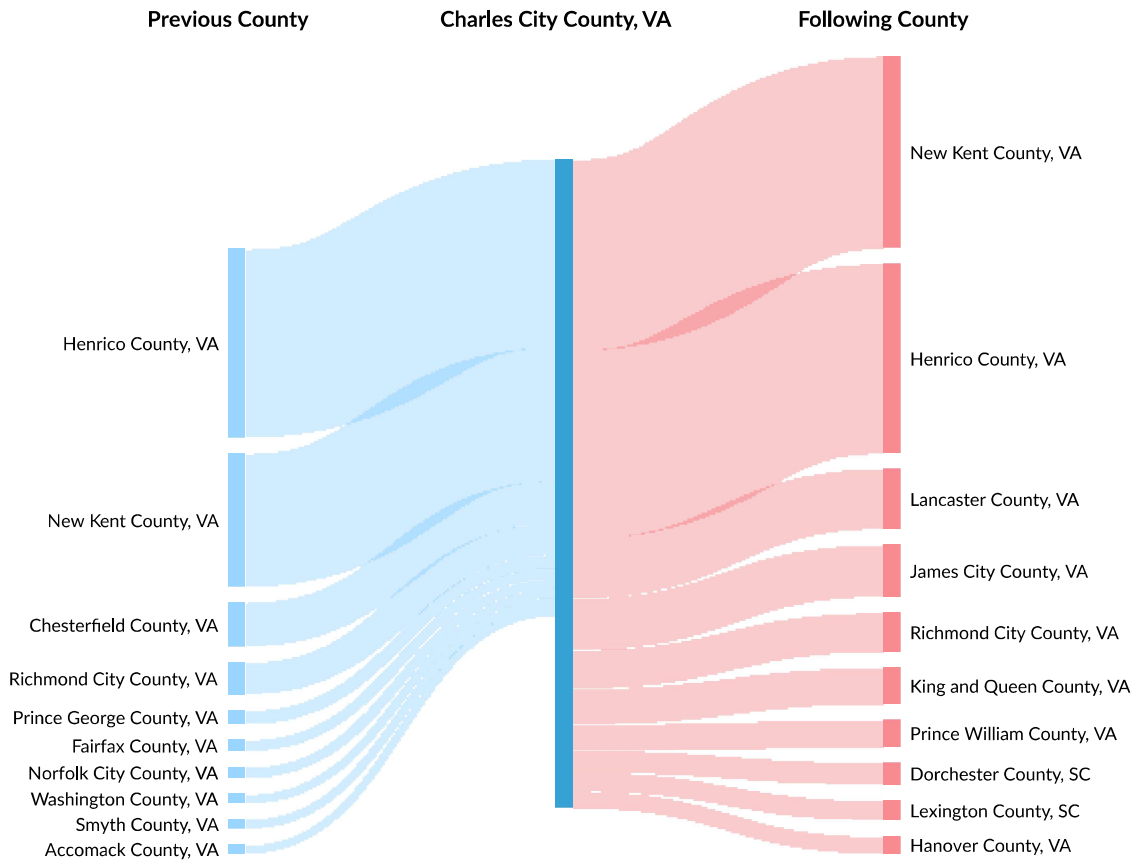
Where Talent Lives

ZIP	Name	2022 Workers
23030	Charles City, VA (in Cha...	2,803
23147	Ruthville, VA (in Charles...	11

Inbound and Outbound Migration

The table below analyzes past and current residents of Charles City County, VA. The left column shows residents of other counties migrating to Charles City County, VA. The right column shows residents migrating from Charles City County, VA to other counties.

As of 2020, 69 people have migrated from Henrico County, VA to Charles City County, VA. In the same year, 71 people left Charles City County, VA migrating to New Kent County, VA. The total Net Migration for Charles City County, VA in 2020 was -86.



Top Previous Counties	Migrations
Henrico County, VA	69
New Kent County, VA	49
Chesterfield County, VA	16
Richmond City County, VA	12
Prince George County, VA	5

Top Previous Counties	Migrations
Fairfax County, VA	4
Norfolk City County, VA	4
Washington County, VA	3
Smyth County, VA	3
Accomack County, VA	3
Chesapeake City County, VA	3
Stafford County, VA	3
Virginia Beach City County, VA	3
Spotsylvania County, VA	3
Alexandria City County, VA	3
Top Following Counties	Migrations
New Kent County, VA	71
Henrico County, VA	70
Lancaster County, VA	22
James City County, VA	19
Richmond City County, VA	14
King and Queen County, VA	13
Prince William County, VA	10
Dorchester County, SC	8
Lexington County, SC	7
Hanover County, VA	6
Scott County, MN	6
Nash County, NC	5
Harrison County, WV	5
San Diego County, CA	5

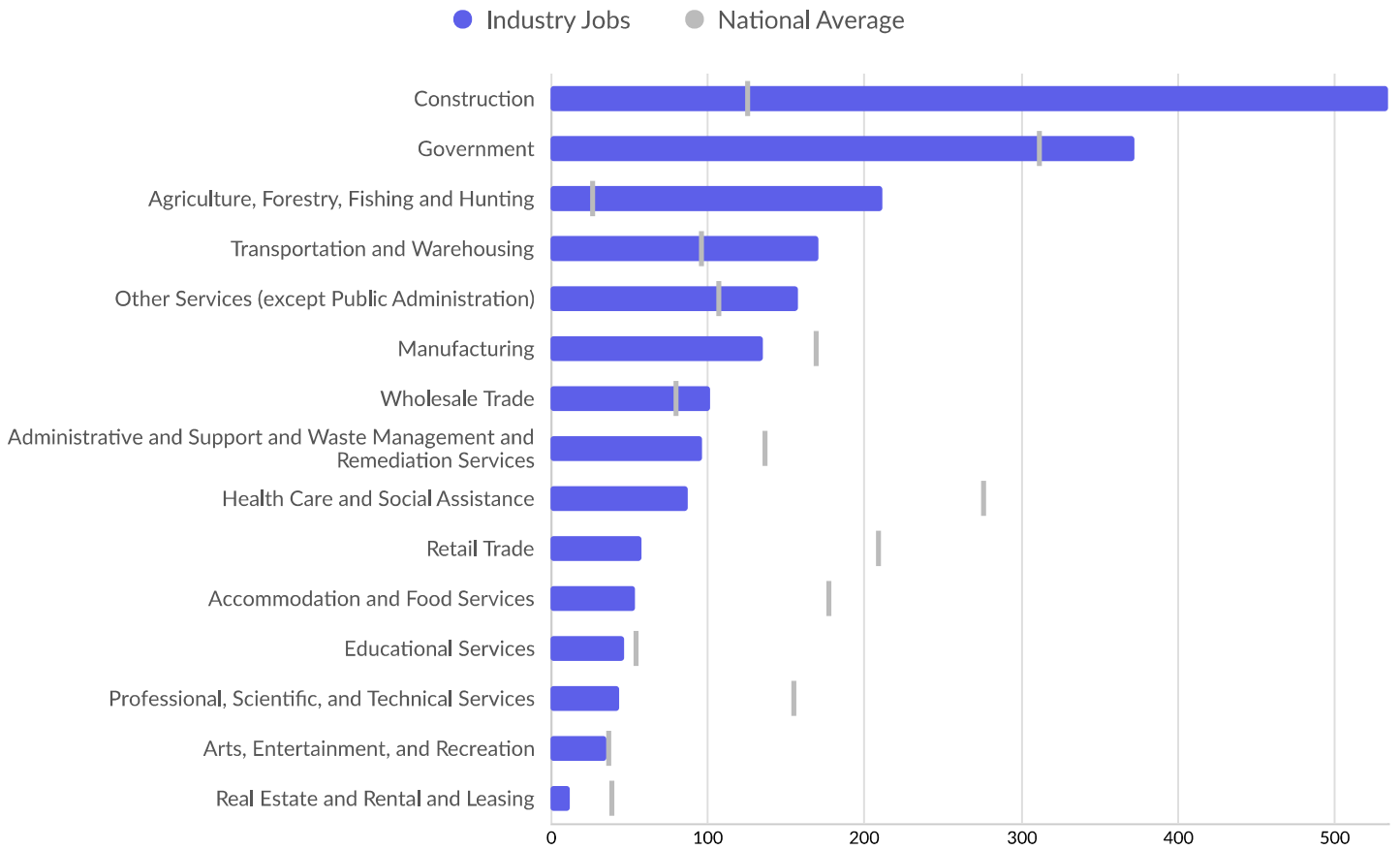
Top Following Counties**Migrations**

Campbell County, VA

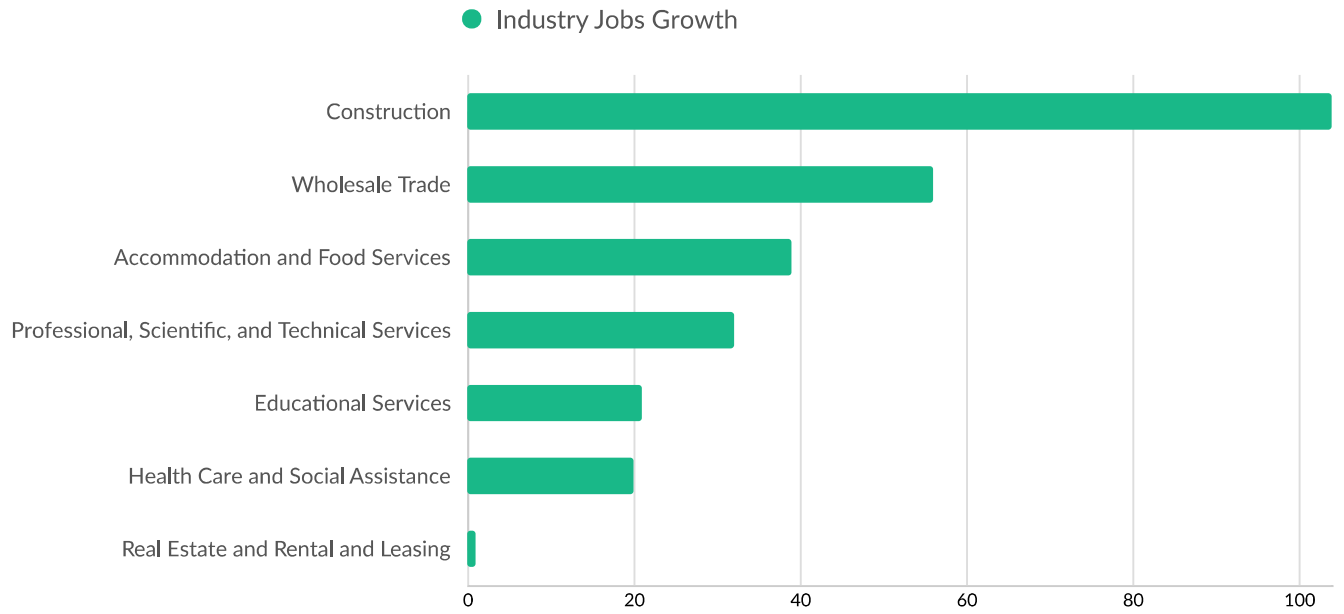
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Industry Characteristics

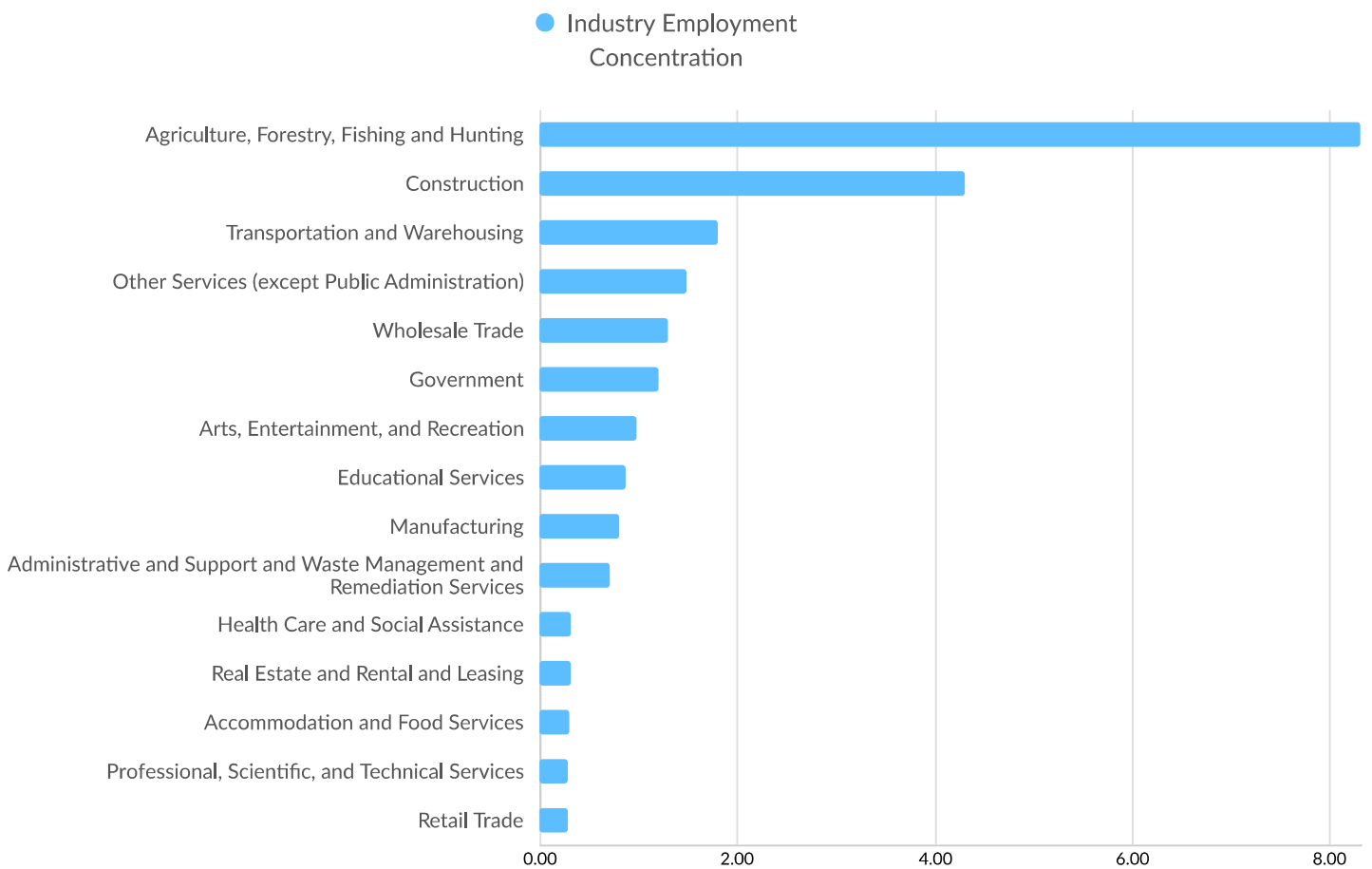
Largest Industries



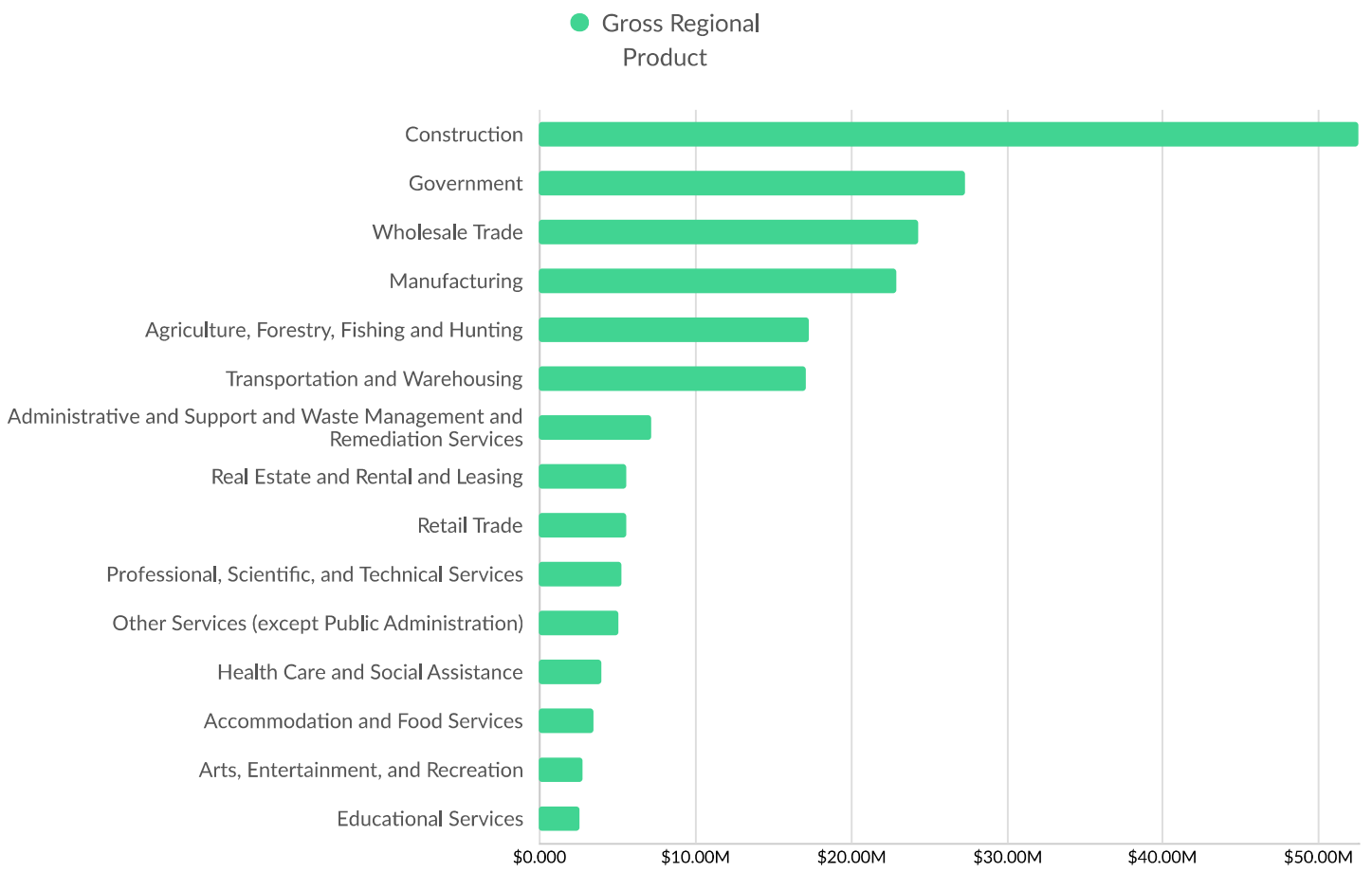
Top Growing Industries



Top Industry Employment Concentration



Top Industry GRP























Top Industry Earnings



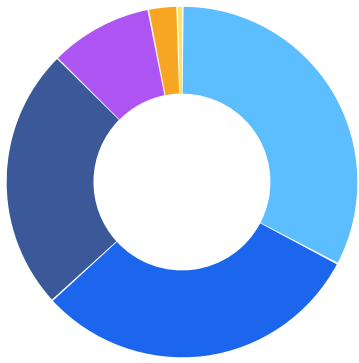
Business Characteristics

536 Companies Employ Your Workers

Online profiles for your workers mention 536 companies as employers, with the top 10 appearing below. In the last 12 months, 108 companies in Charles City County, VA posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Commonwealth Of Virginia	16 	Capital One	51 
Charles City County	13 	Charles City County Public Scho...	20 
Elevance Health	10 	Virginia State University	11 
Vcu Health	10 	Charles City County	10 
Capital One	7 	Commonwealth Of Virginia	10 
Charles City County Publ Schl	7 	The Cultural Alliance Of Charles...	10 
FedEx	6 	Aerotek	6 
Food Lion	6 	Dollar General	6 
Peace Hill Press	6 	Tradesmen International	6 
Virginia Commonwealth Univers...	6 	WESCO	6 

Business Size

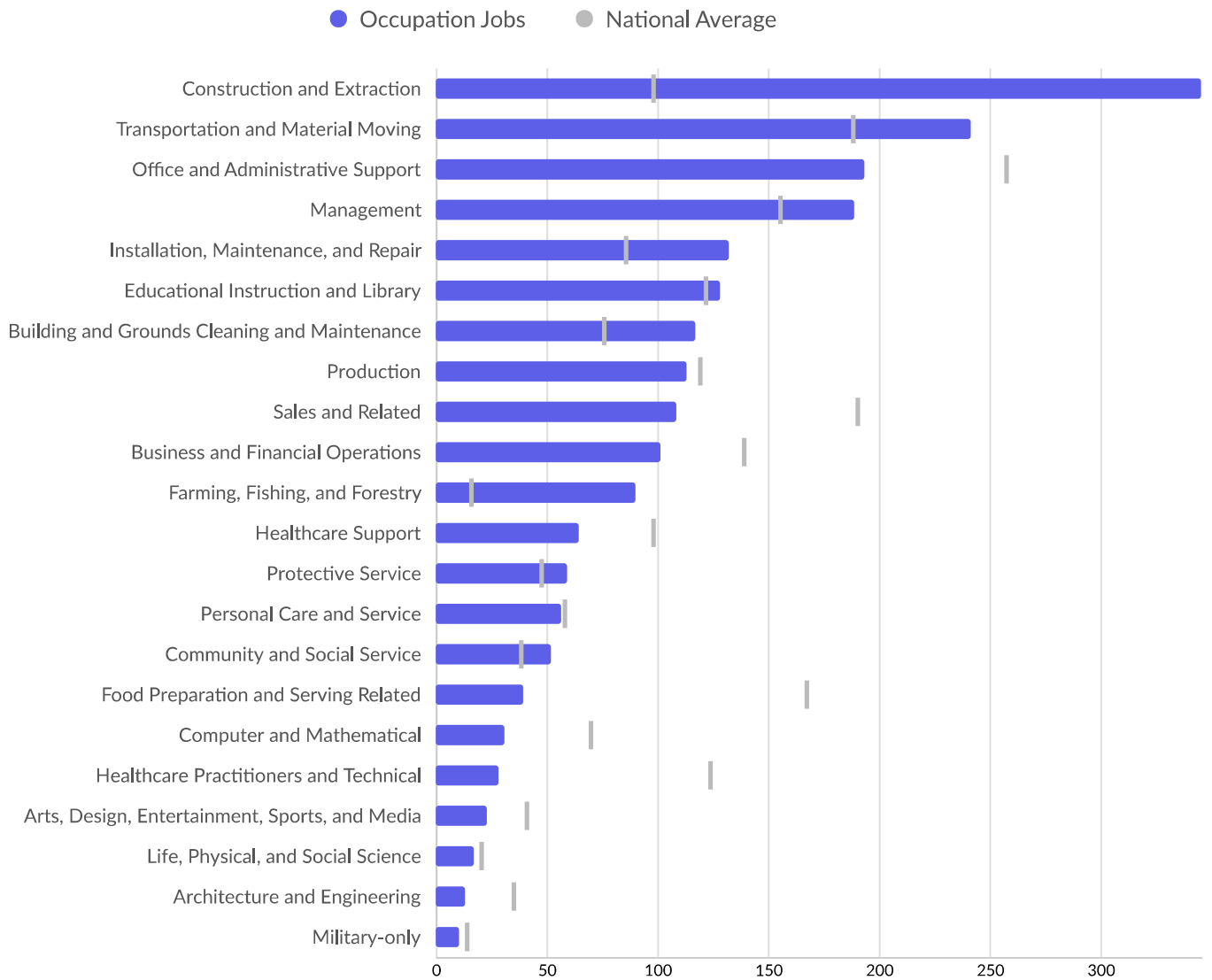


	Percentage	Business Count
● 1 to 4 employees	32.6%	62
● 5 to 9 employees	30.5%	58
● 10 to 19 employees	24.2%	46
● 20 to 49 employees	9.5%	18
● 50 to 99 employees	2.6%	5
● 100 to 249 employees	0.5%	1

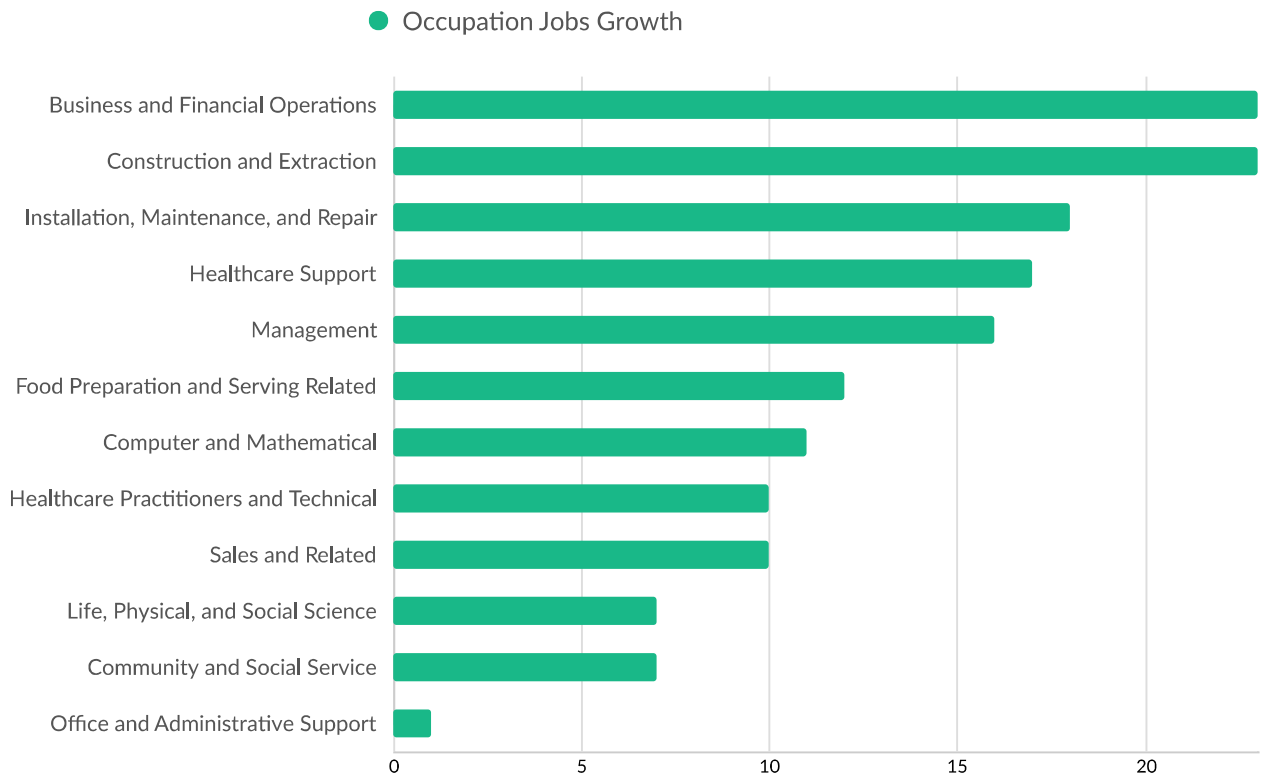
*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

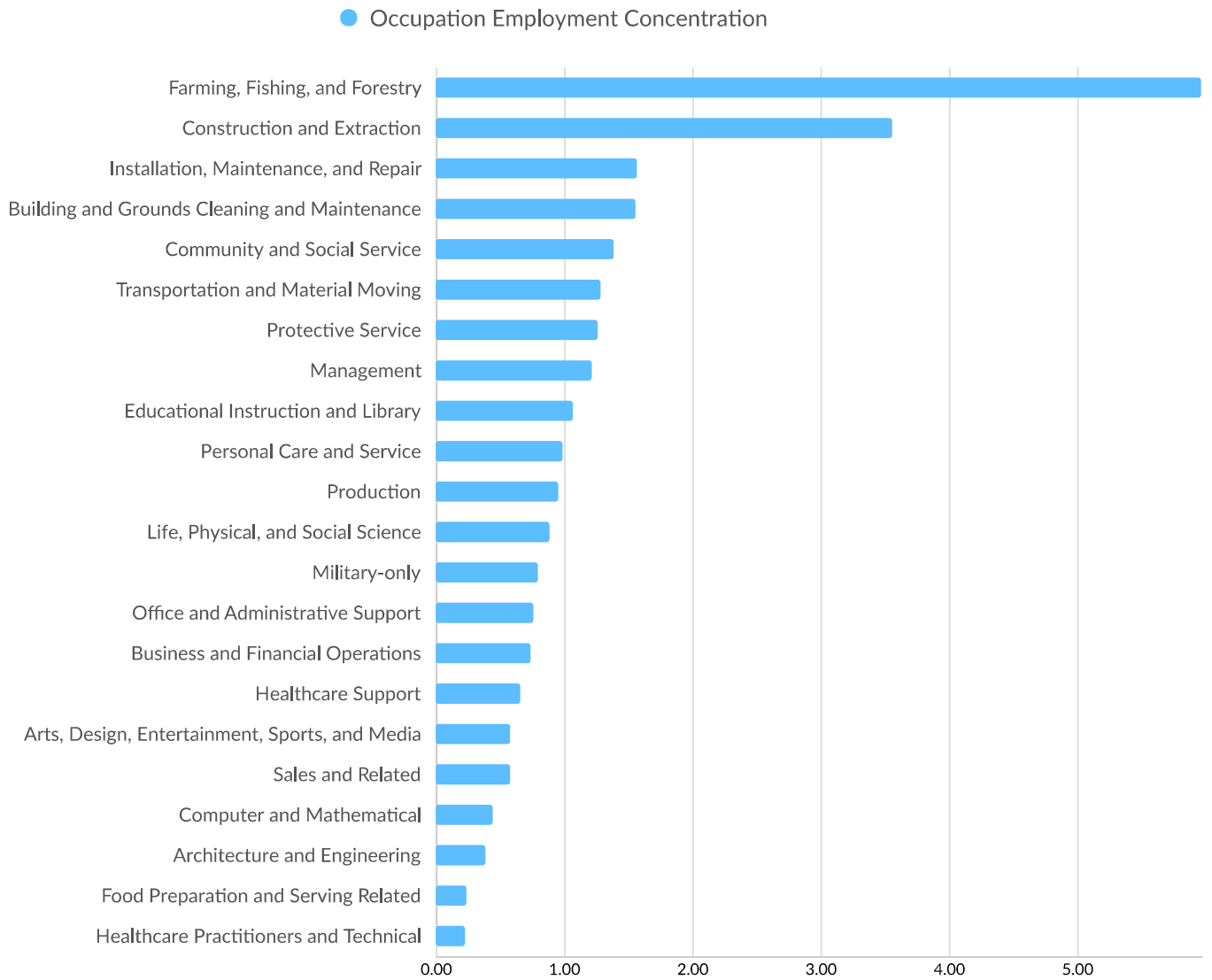
Largest Occupations



Top Growing Occupations



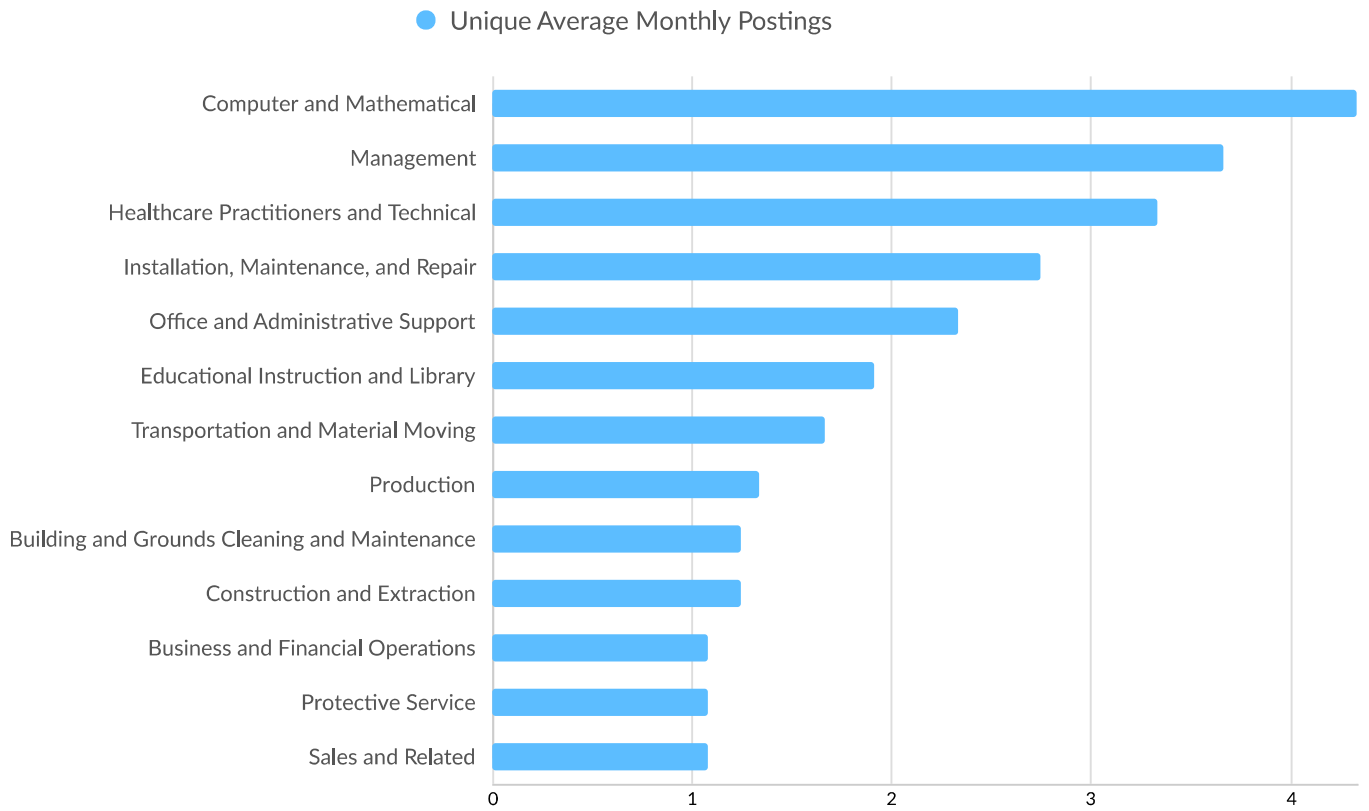
Top Occupation Employment Concentration



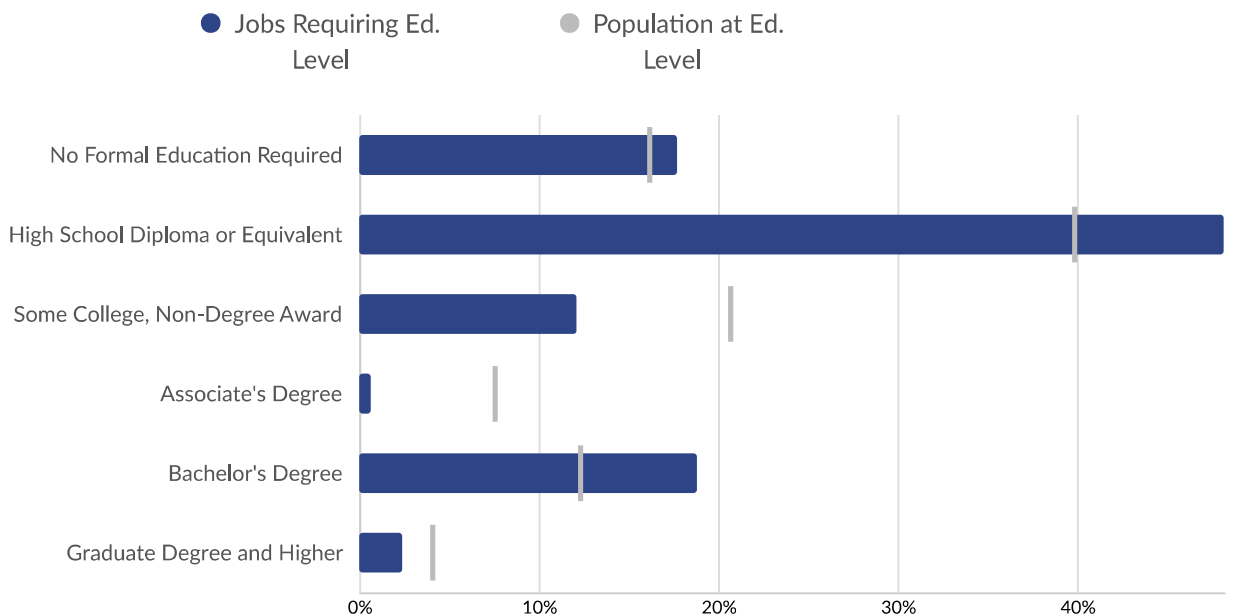
Top Occupation Earnings



Top Posted Occupations



Underemployment



Educational Pipeline

Over the last 5 years, no schools in Charles City County, VA produced graduates.

In-Demand Skills

● Top Specialized Skills ● National Average