



DEMOGRAPHIC & ECONOMIC INFORMATION

• Colonial Heights •

COMPILED 11/2023

SOURCE: LIGHTCAST Q2 REGION OVERVIEW

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Report Parameters

1 County

51570 Colonial Heights City County, VA

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

18,294

Population (2022)

Population grew by 912 over the last 5 years and is projected to grow by 2,455 over the next 5 years.

10,198

Total Regional Employment

Jobs decreased by 1,126 over the last 5 years but are projected to grow by 652 over the next 5 years.

\$65.6K

Median Household Income (2021)

Median household income is \$3.5K below the national median household income of \$69.0K.

Takeaways

- As of 2022 the region's population increased by 5.2% since 2017, growing by 912. Population is expected to increase by 13.4% between 2022 and 2027, adding 2,455.
- From 2017 to 2022, jobs declined by 9.9% in Colonial Heights City County, VA from 11,324 to 10,198. This change fell short of the national growth rate of 3.8% by 13.7%. As the number of jobs declined, the labor force participation rate decreased from 63.3% to 61.0% between 2017 and 2022.
- Concerning educational attainment, 15.7% of Colonial Heights City County, VA residents possess a Bachelor's Degree (5.2% below the national average), and 8.9% hold an Associate's Degree (0.1% above the national average).
- The top three industries in 2022 are Restaurants and Other Eating Places, Warehouse Clubs, Supercenters, and Other General Merchandise Retailers, and Education and Hospitals (Local Government).

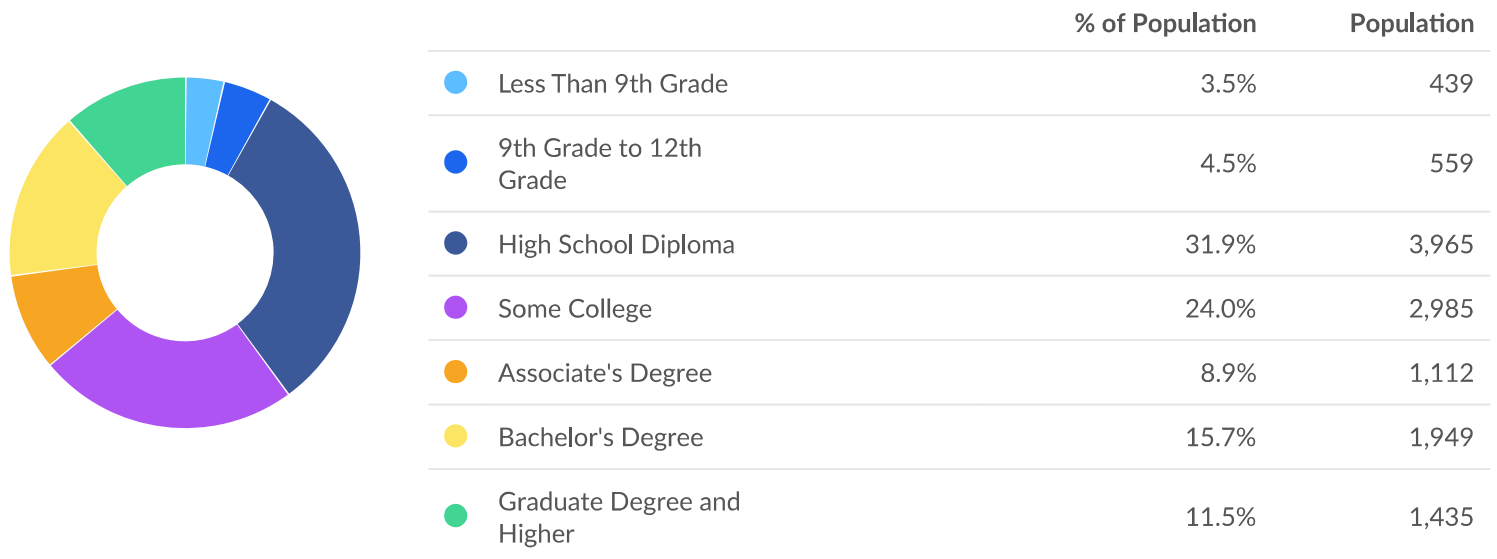
	Population (2023)	Labor Force (Aug 2023)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	18,834	8,974	10,198	97.9	\$893.54M	\$1.49B	\$1.12B
State	8,749,393	4,616,674	4,493,456	102.2	\$643.30B	\$691.00B	\$923.73B

Aug 2023 Labor Force Breakdown



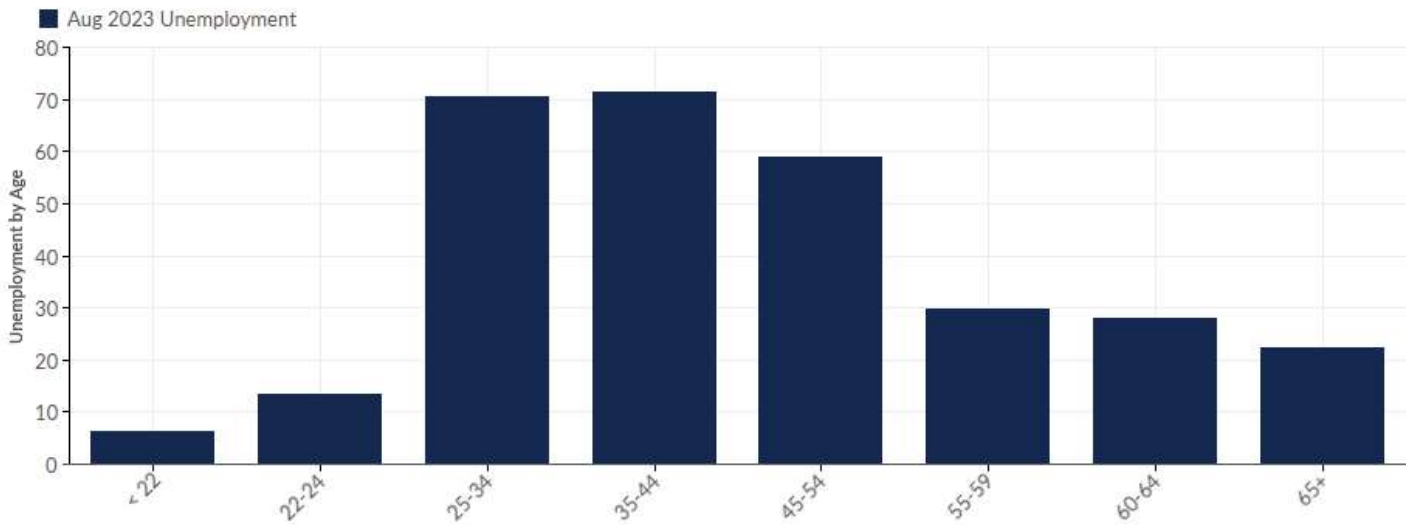
Educational Attainment

Concerning educational attainment, **15.7% of Colonial Heights City County, VA residents possess a Bachelor's Degree** (5.2% below the national average), and **8.9% hold an Associate's Degree** (0.1% above the national average).



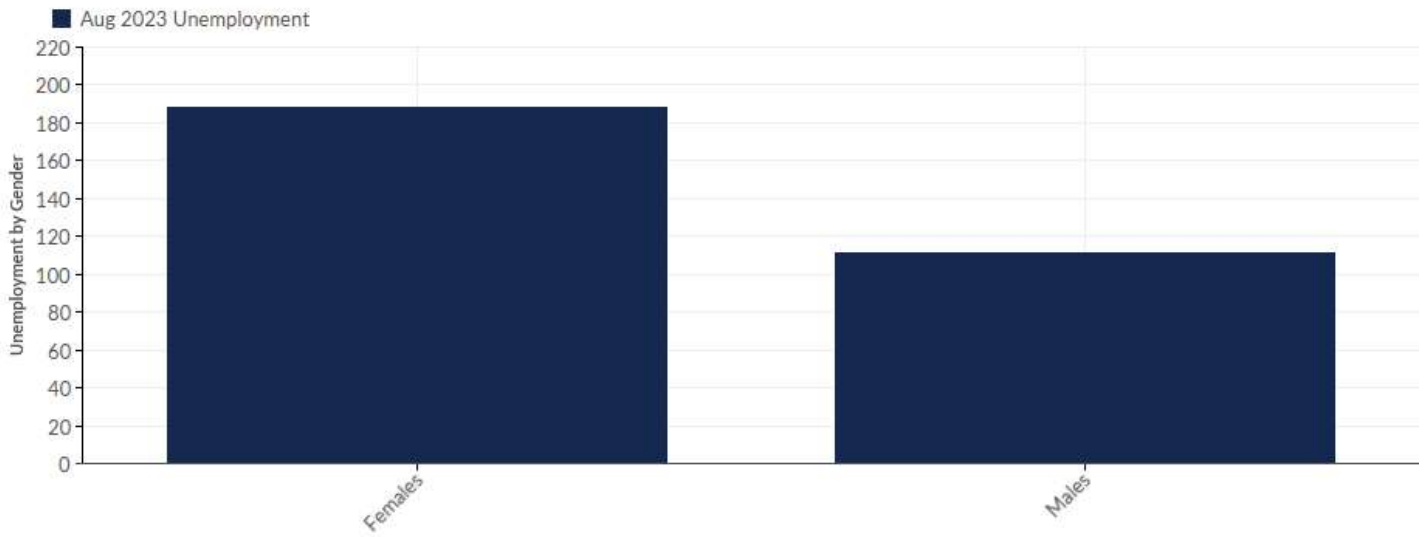
Unemployment by Demographics

Unemployment by Age



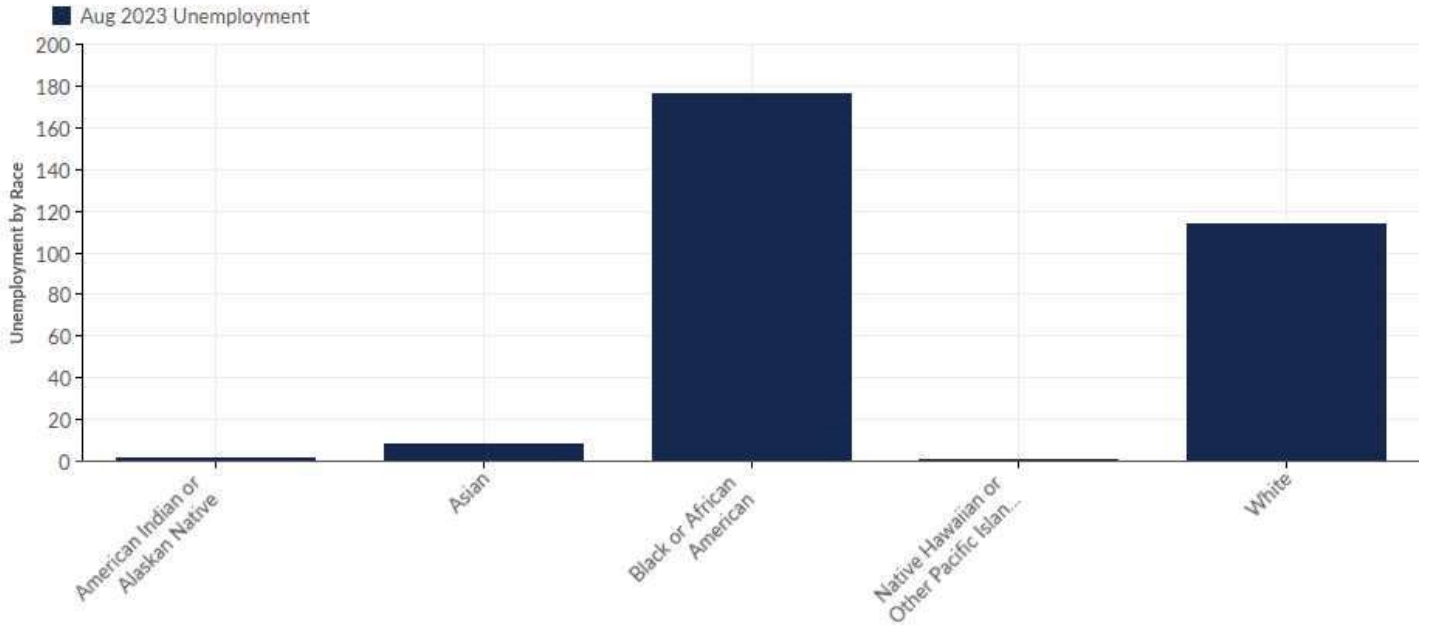
Age	Unemployment (Aug 2023)	% of Unemployed
< 22	6	2.00%
22-24	13	4.33%
25-34	71	23.67%
35-44	71	23.67%
45-54	59	19.67%
55-59	30	10.00%
60-64	28	9.33%
65+	22	7.33%
Total	300	100.00%

Unemployment by Gender



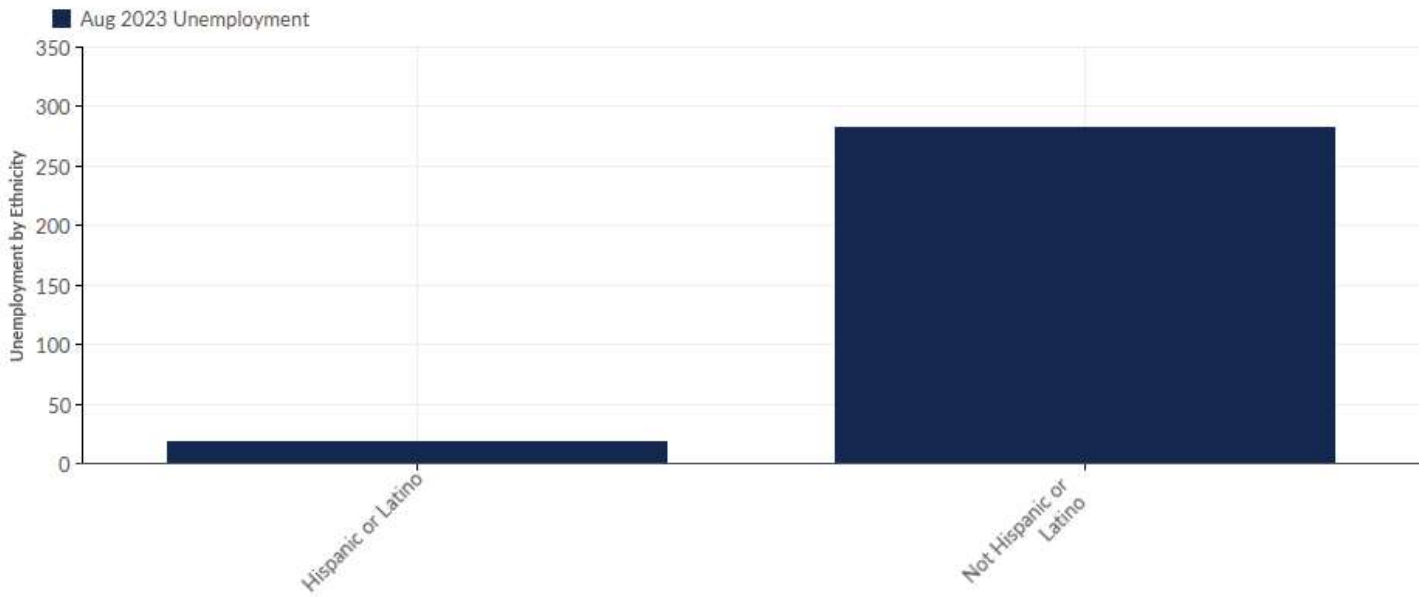
Gender	Unemployment (Aug 2023)	% of Unemployed
Females	188	62.67%
Males	112	37.33%
Total	300	100.00%

Unemployment by Race



Race	Unemployment (Aug 2023)	% of Unemployed
American Indian or Alaskan Native	1	0.33%
Asian	8	2.67%
Black or African American	176	58.67%
Native Hawaiian or Other Pacific Islander	0	0.00%
White	114	38.00%
Total	300	100.00%

Unemployment by Ethnicity

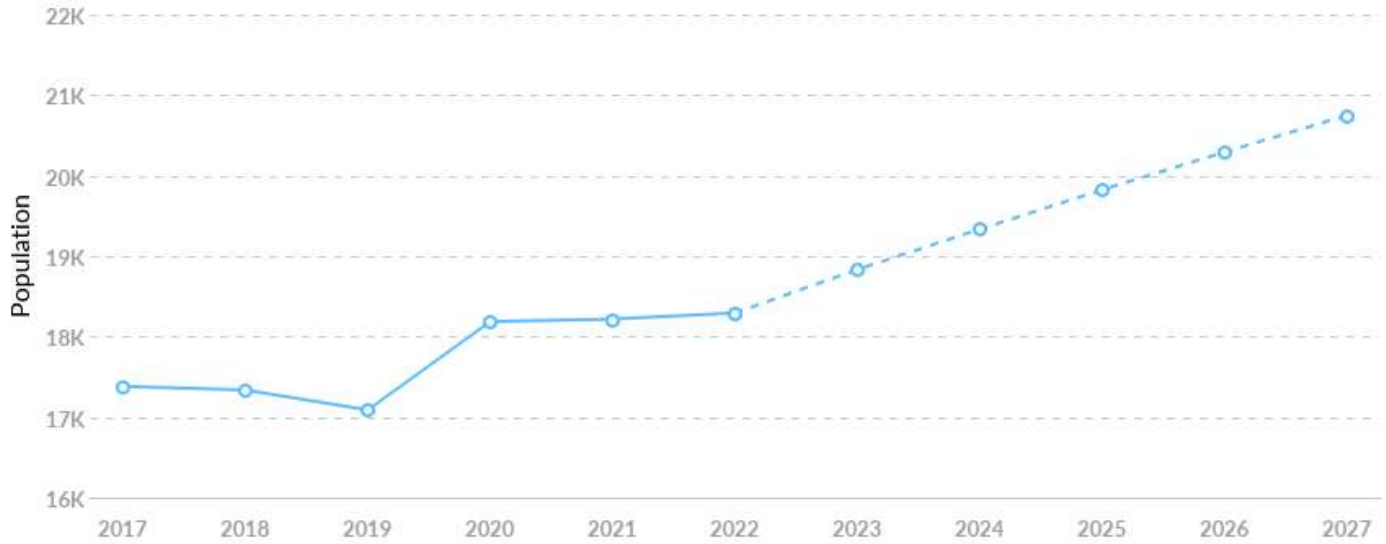


Ethnicity	Unemployment (Aug 2023)	% of Unemployed
Hispanic or Latino	18	6.00%
Not Hispanic or Latino	282	94.00%
Total	300	100.00%

Historic & Projected Trends

Population Trends

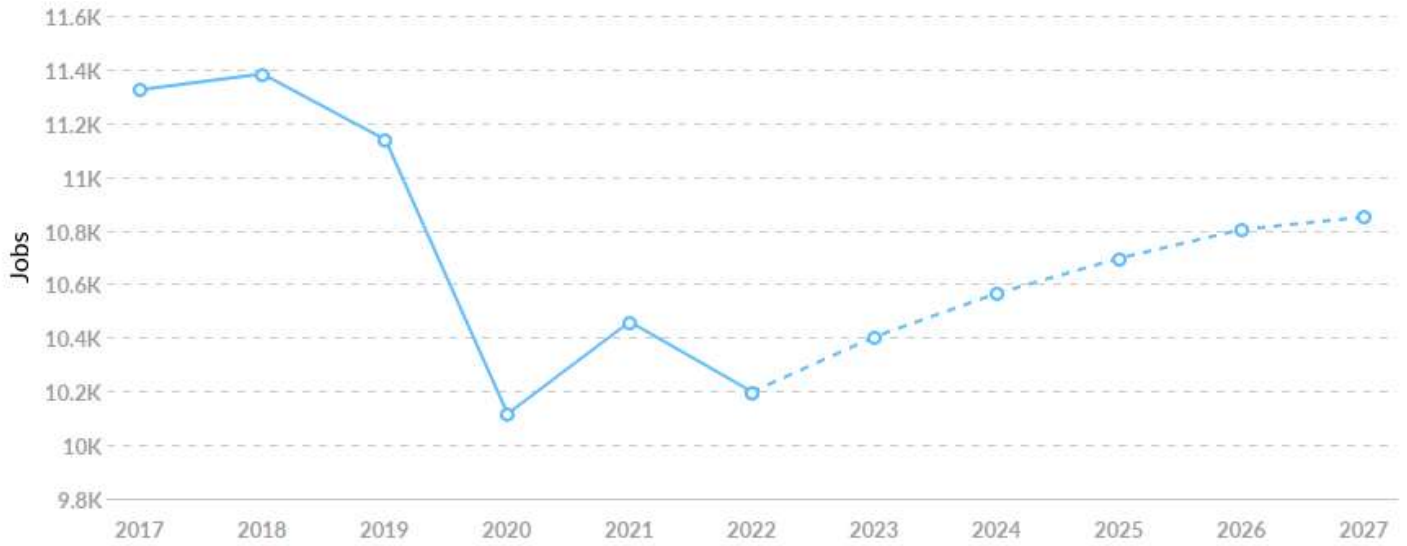
As of 2022 the region's population increased by 5.2% since 2017, growing by 912. Population is expected to increase by 13.4% between 2022 and 2027, adding 2,455.



Timeframe	Population
2017	17,382
2018	17,337
2019	17,089
2020	18,187
2021	18,218
2022	18,294
2023	18,834
2024	19,335
2025	19,825
2026	20,294
2027	20,749

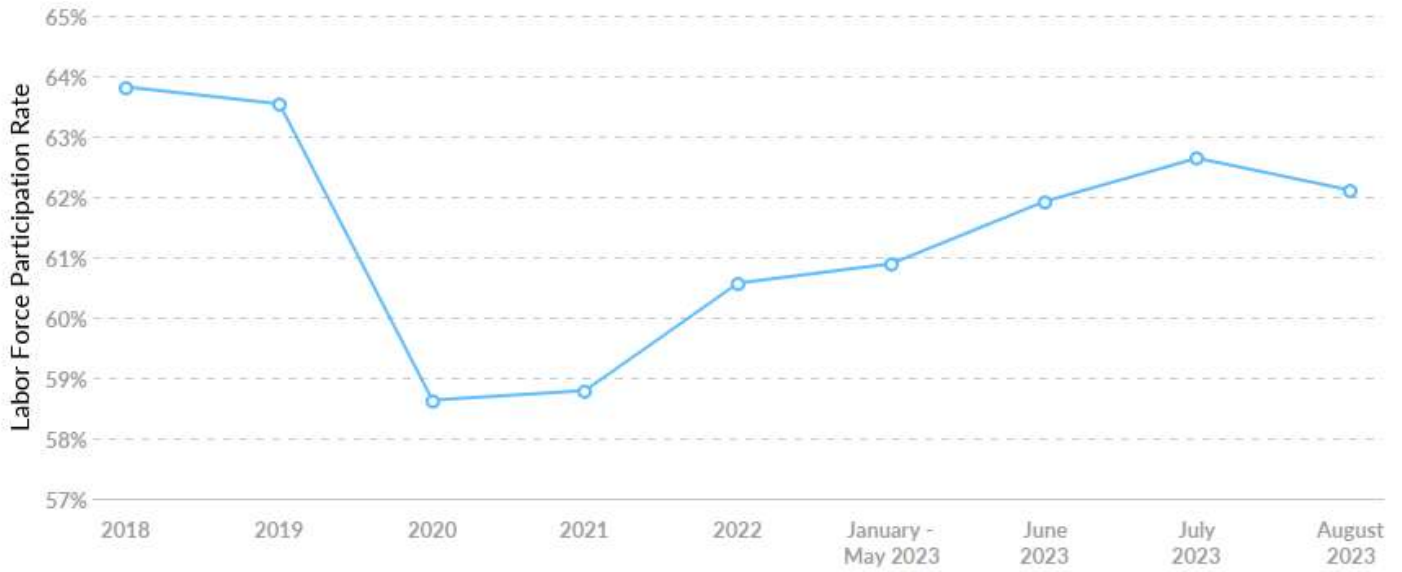
Job Trends

From 2017 to 2022, jobs declined by 9.9% in Colonial Heights City County, VA from 11,324 to 10,198. This change fell short of the national growth rate of 3.8% by 13.7%.



Timeframe	Jobs
2017	11,324
2018	11,383
2019	11,139
2020	10,115
2021	10,459
2022	10,198
2023	10,403
2024	10,565
2025	10,696
2026	10,803
2027	10,850

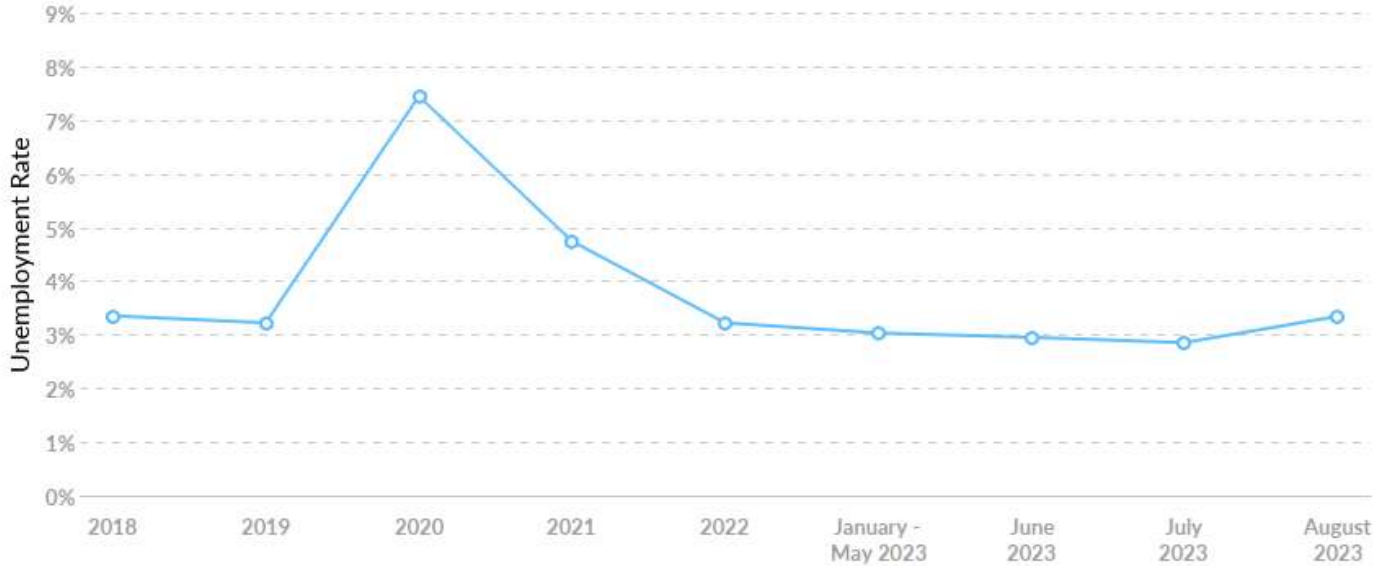
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2018	63.82%
2019	63.54%
2020	58.63%
2021	58.79%
2022	60.57%
January - May 2023	60.89%
June 2023	61.92%
July 2023	62.64%
August 2023	62.11%

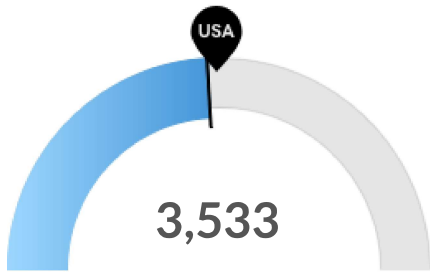
Unemployment Rate Trends

Colonial Heights City County, VA had an August 2023 unemployment rate of 3.34%, **decreasing from 3.35%** 5 years before.



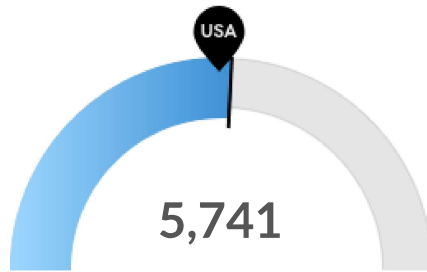
Timeframe	Unemployment Rate
2018	3.35%
2019	3.22%
2020	7.44%
2021	4.74%
2022	3.22%
January - May 2023	3.03%
June 2023	2.95%
July 2023	2.85%
August 2023	3.34%

Population Characteristics



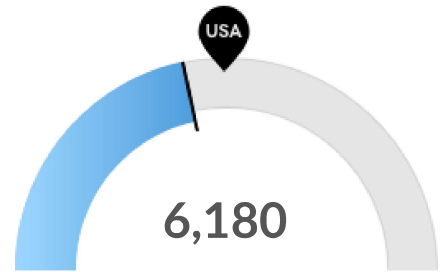
Millennials

Colonial Heights City County, VA has 3,533 millennials (ages 25-39). The national average for an area this size is 3,720.



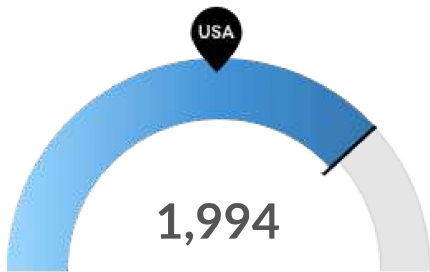
Retiring Soon

Retirement risk is about average in Colonial Heights City County, VA. The national average for an area this size is 5,482 people 55 or older, while there are 5,741 here.



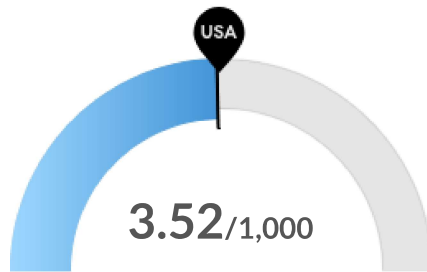
Racial Diversity

Racial diversity is low in Colonial Heights City County, VA. The national average for an area this size is 7,523 racially diverse people, while there are 6,180 here.



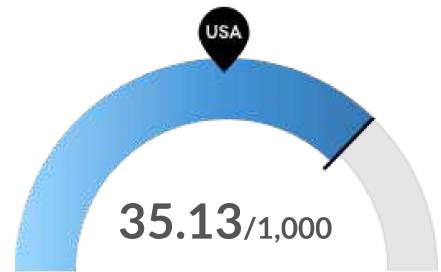
Veterans

Colonial Heights City County, VA has 1,994 veterans. The national average for an area this size is 956.



Violent Crime

Colonial Heights City County, VA has 3.52 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.

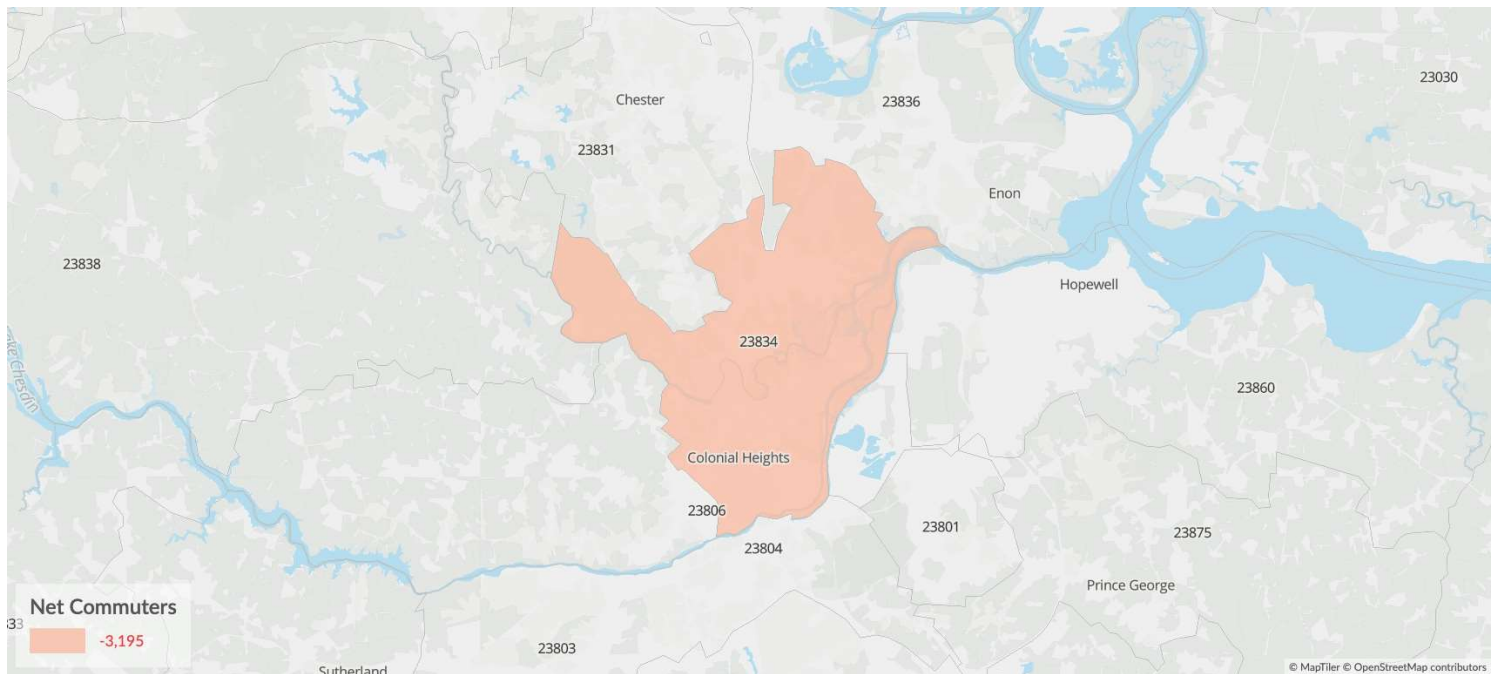


Property Crime

Colonial Heights City County, VA has 35.13 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Colonial Heights City County, VA currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

Where Talent Lives

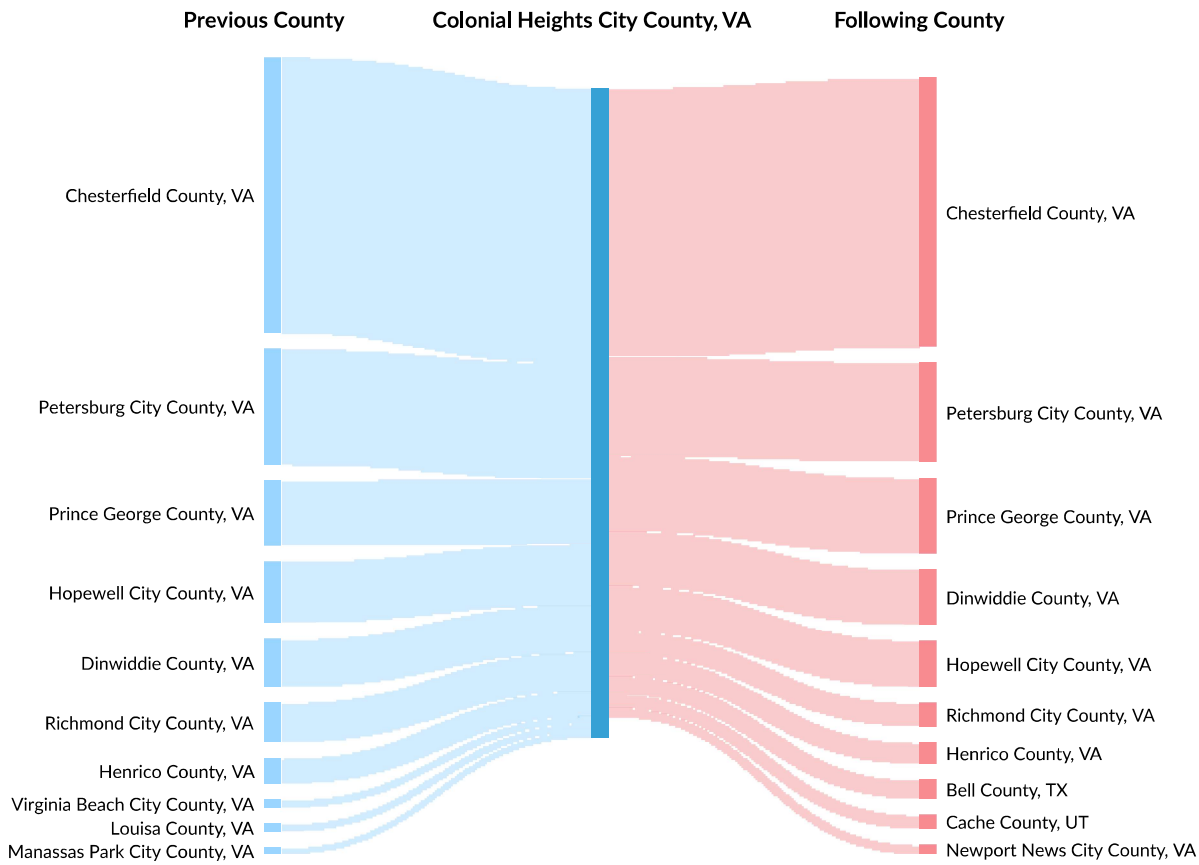
ZIP	Name	2022 Employment
23834	Colonial Heights, VA (in ...	10,198

ZIP	Name	2022 Workers
23834	Colonial Heights, VA (in ...	13,393

Inbound and Outbound Migration

The table below analyzes past and current residents of Colonial Heights City County, VA. The left column shows residents of other counties migrating to Colonial Heights City County, VA. The right column shows residents migrating from Colonial Heights City County, VA to other counties.

As of 2020, 498 people have migrated from Chesterfield County, VA to Colonial Heights City County, VA. In the same year, 486 people left Colonial Heights City County, VA migrating to Chesterfield County, VA. The total Net Migration for Colonial Heights City County, VA in 2020 was 0.



Top Previous Counties

Migrations

Chesterfield County, VA	498
Petersburg City County, VA	208
Prince George County, VA	118
Hopewell City County, VA	110
Dinwiddie County, VA	86

Top Previous Counties	Migrations
Richmond City County, VA	71
Henrico County, VA	45
Virginia Beach City County, VA	14
Louisa County, VA	13
Manassas Park City County, VA	11
Fairfax City County, VA	10
Rhea County, TN	9
Onslow County, NC	9
Lenoir County, NC	8
Barbour County, AL	7
Top Following Counties	Migrations
Chesterfield County, VA	486
Petersburg City County, VA	179
Prince George County, VA	136
Dinwiddie County, VA	99
Hopewell City County, VA	82
Richmond City County, VA	42
Henrico County, VA	38
Bell County, TX	33
Cache County, UT	24
Newport News City County, VA	17
Cecil County, MD	17
Knox County, TN	16
Chesapeake City County, VA	15
Brevard County, FL	14

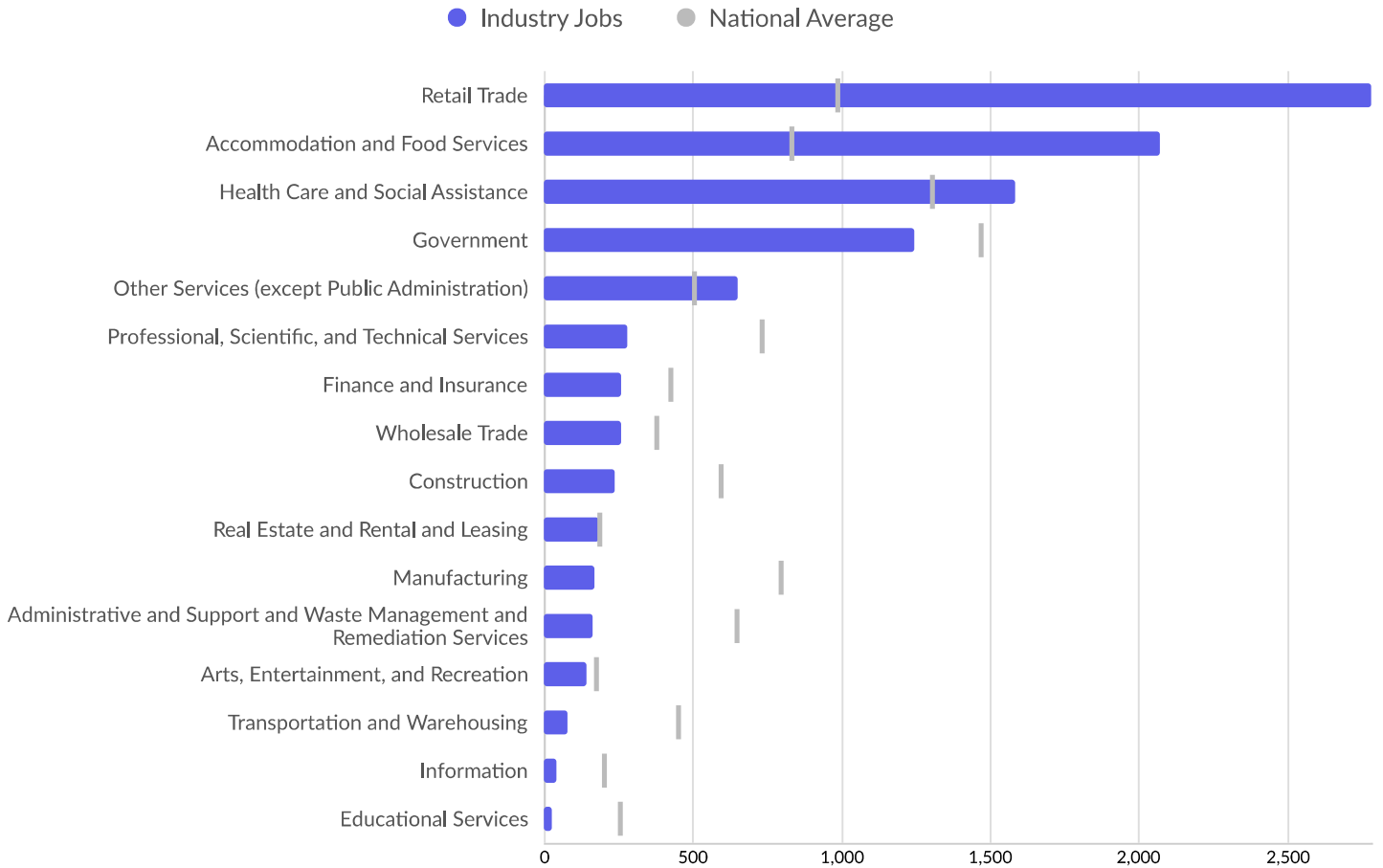
Top Following Counties**Migrations**

Hampton City County, VA

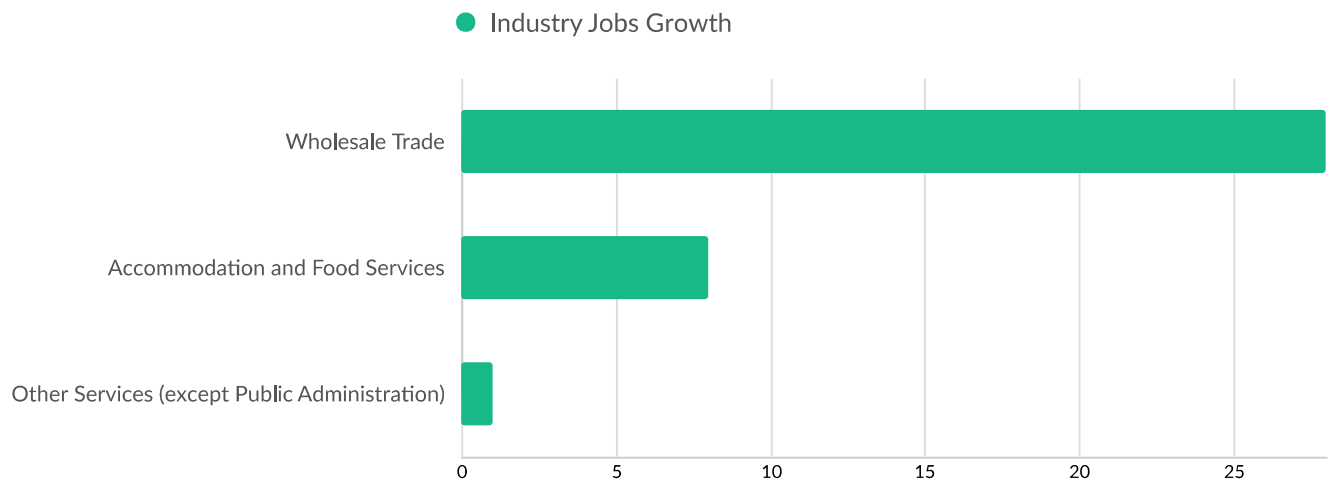
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Industry Characteristics

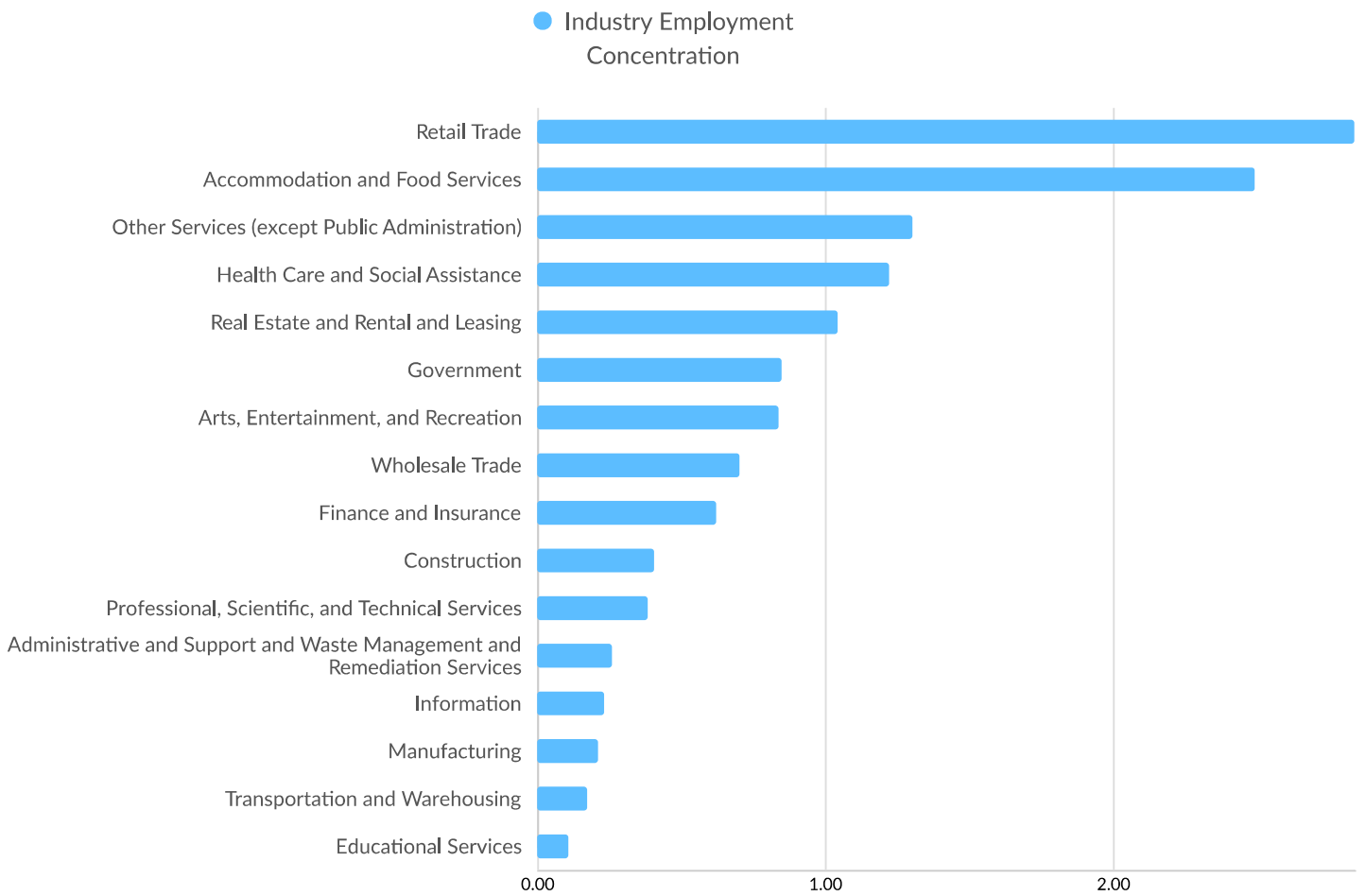
Largest Industries



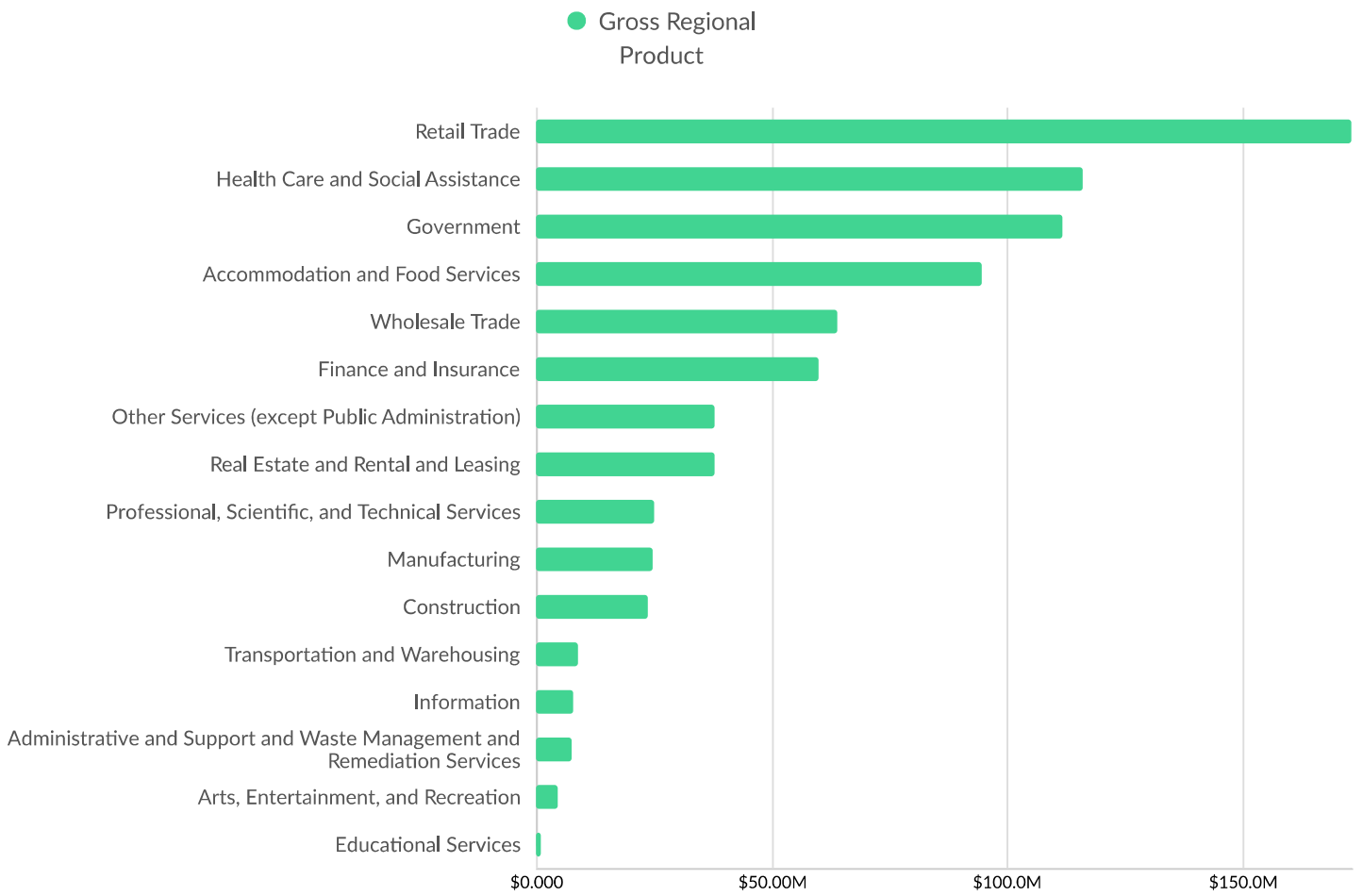
Top Growing Industries



Top Industry Employment Concentration



Top Industry GRP

















Top Industry Earnings



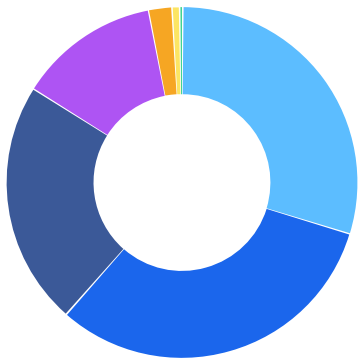
Business Characteristics

2,116 Companies Employ Your Workers

Online profiles for your workers mention 2,116 companies as employers, with the top 10 appearing below. In the last 12 months, 846 companies in Colonial Heights City County, VA posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
United States Army	171 	Commonwealth Of Virginia	93 
Commonwealth Of Virginia	97 	Walmart	84 
Amazon	83 	Capital One	77 
Colonial Heights Public Schools	80 	Colonial Heights Public Schools	72 
Chesterfield County Public Scho...	79 	Food Lion	61 
Capital One	61 	Chick-fil-A	57 
Vcu Health	61 	Honeywell International	53 
City Of Colonial Heights (Contra...	60 	Bon Secours	50 
Hillphoenix	49 	Sam's Club	46 
Virginia State University	45 	connectRN	45 

Business Size

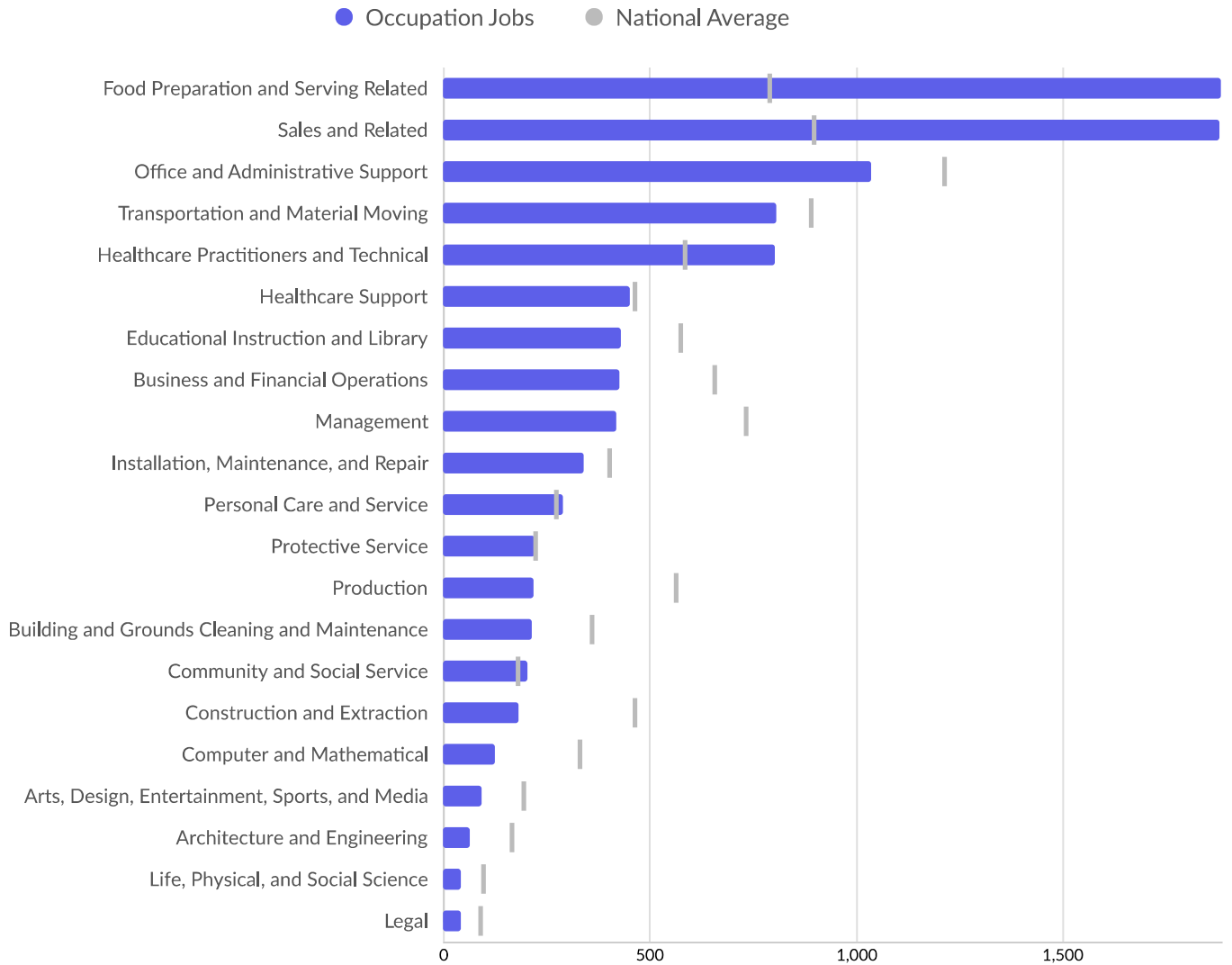


	Percentage	Business Count
1 to 4 employees	29.7%	302
5 to 9 employees	31.7%	323
10 to 19 employees	22.5%	229
20 to 49 employees	13.0%	132
50 to 99 employees	2.2%	22
100 to 249 employees	0.7%	7
250 to 499 employees	0.3%	3

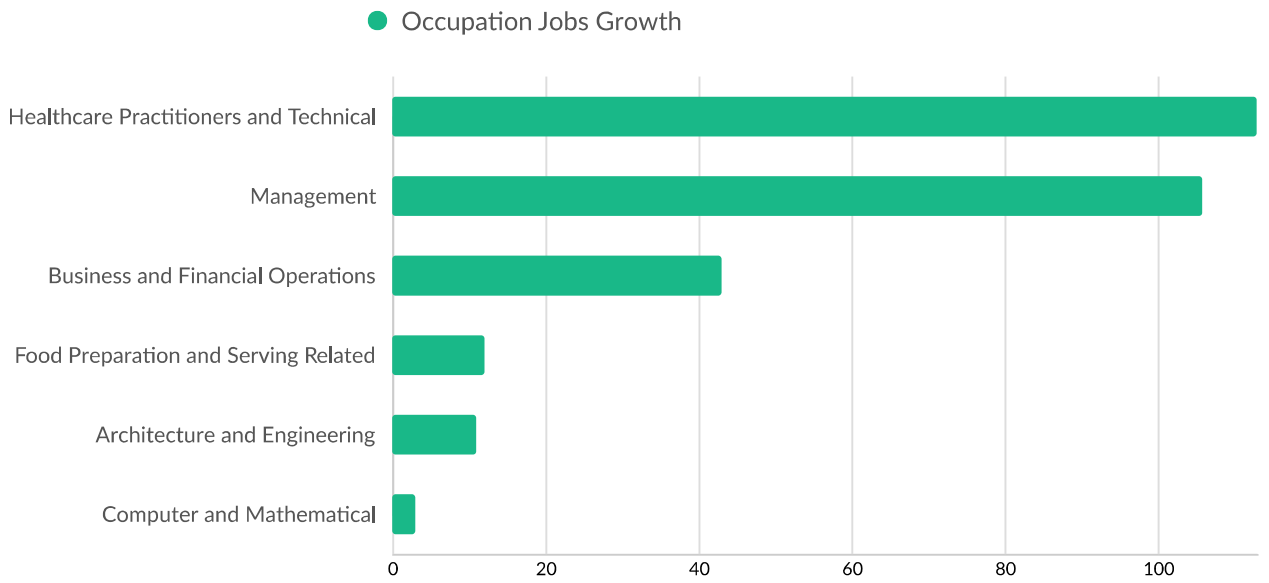
**Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

Largest Occupations

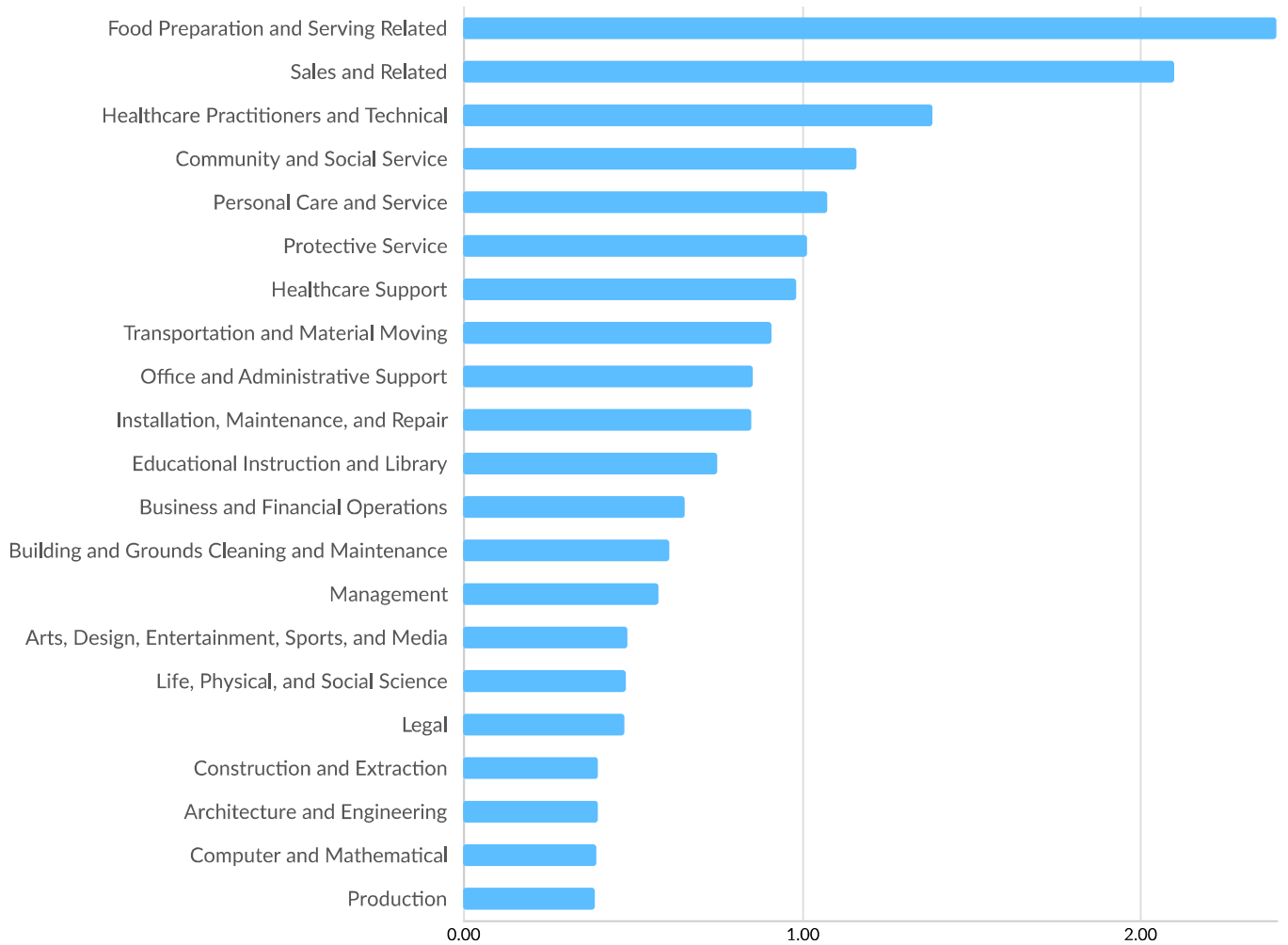


Top Growing Occupations

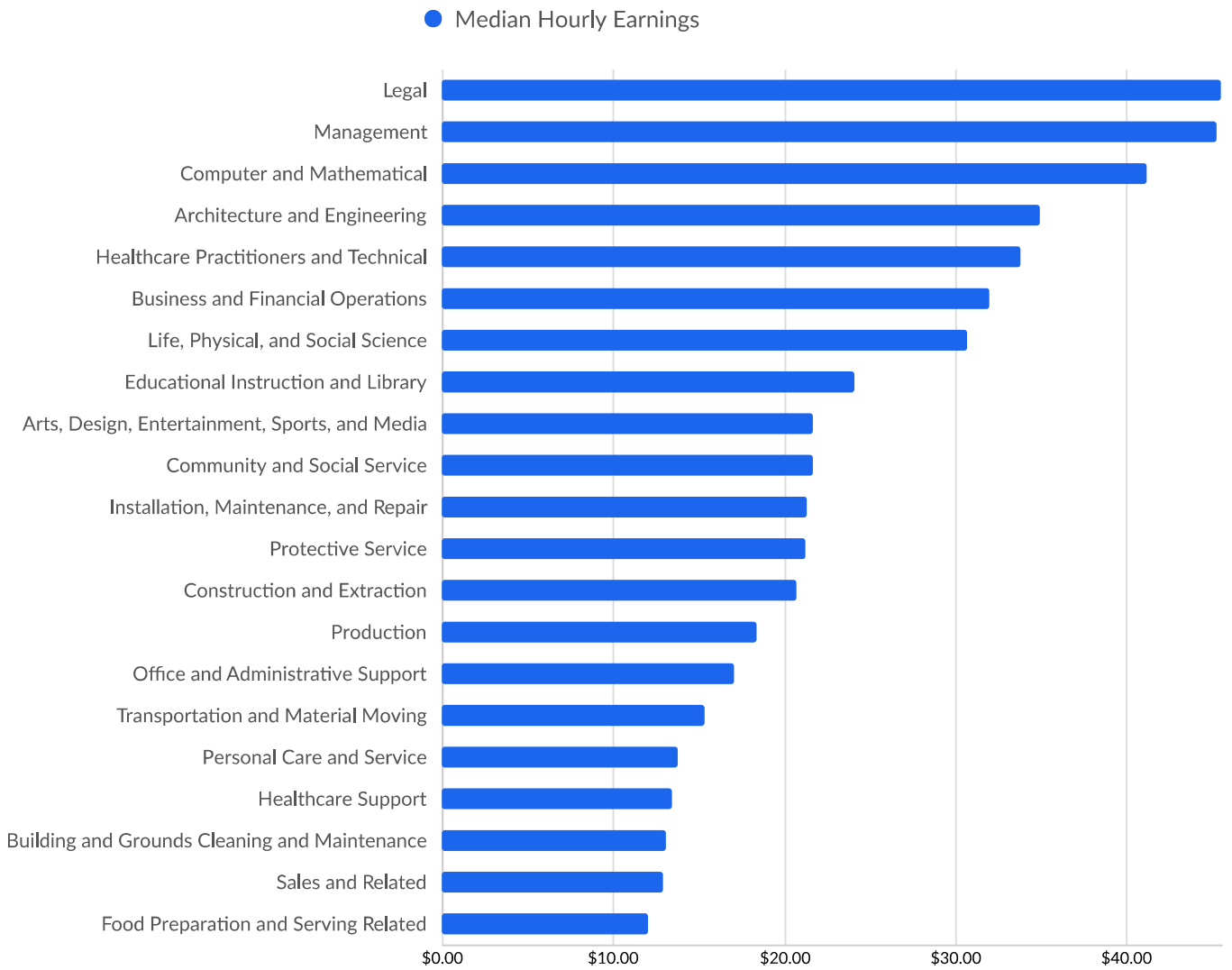


Top Occupation Employment Concentration

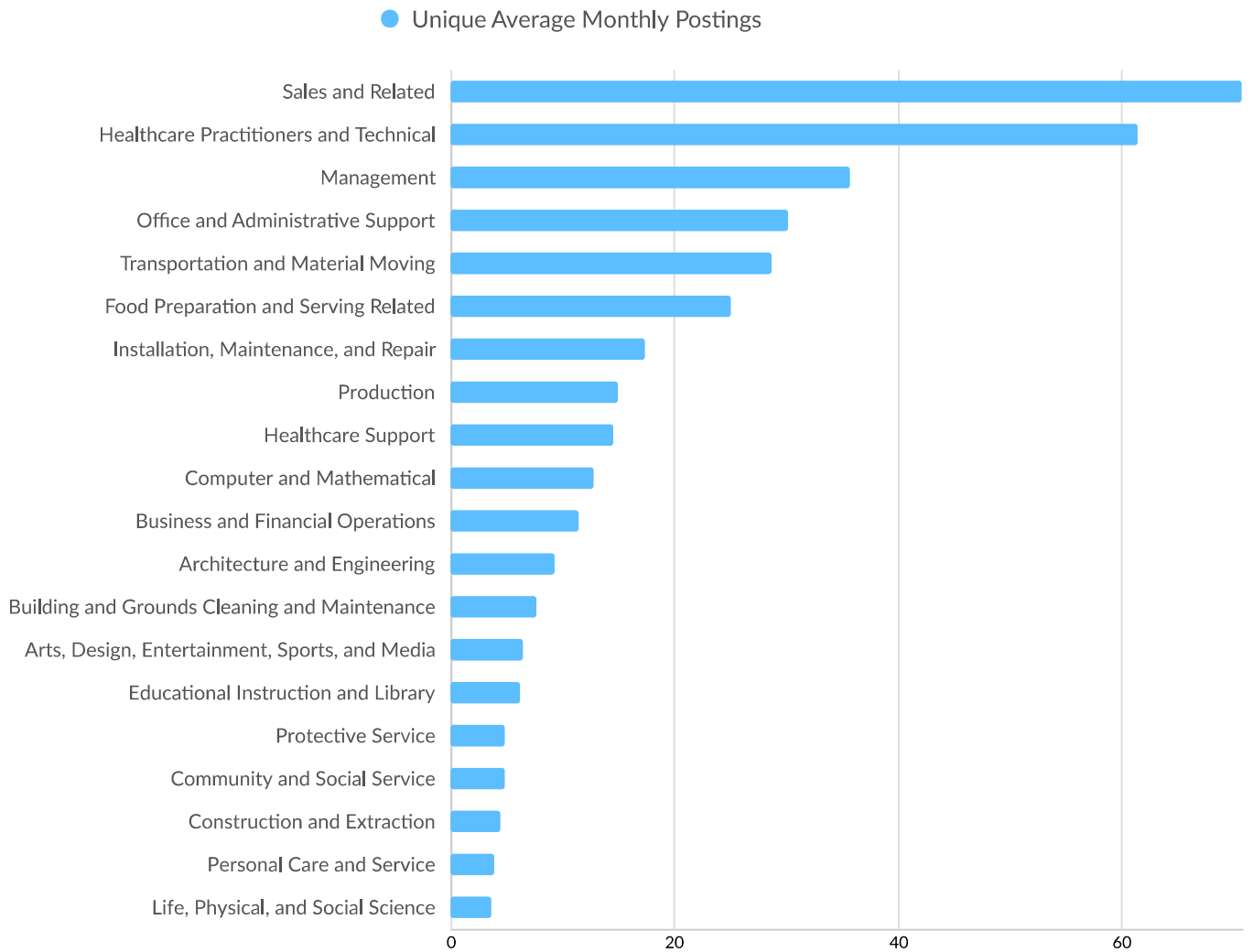
● Occupation Employment Concentration



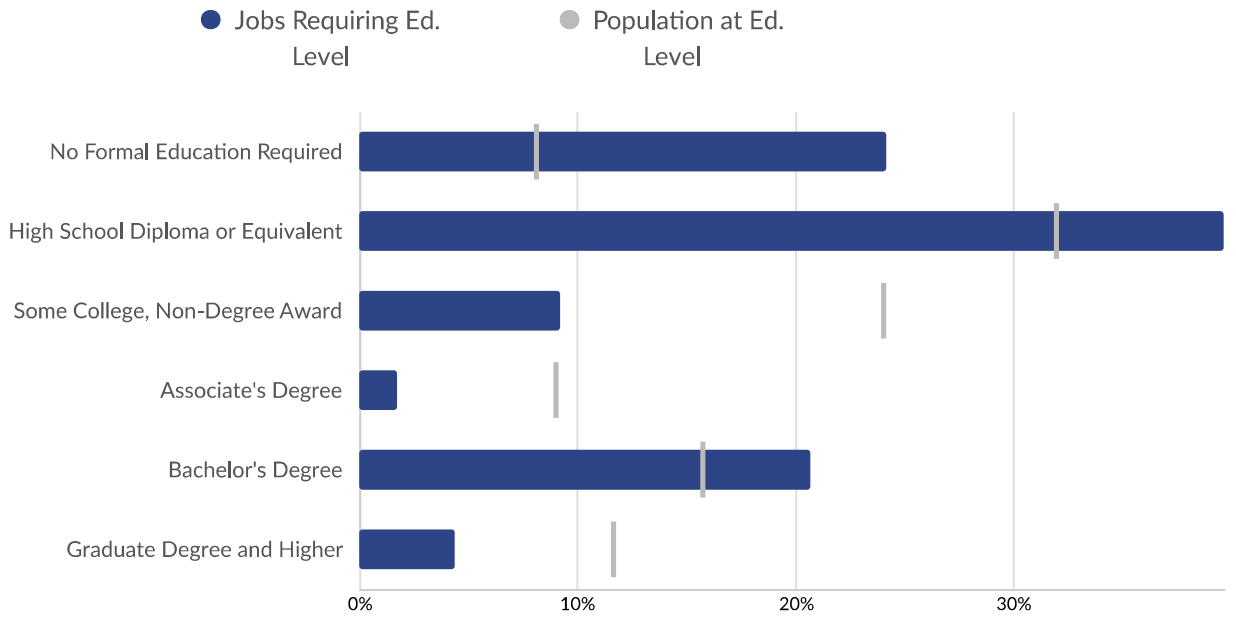
Top Occupation Earnings



Top Posted Occupations

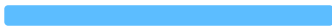



Underemployment



Educational Pipeline

In 2022, there were 71 graduates in Colonial Heights City County, VA. This pipeline has grown by 34% over the last 5 years. The highest share of these graduates come from "Registered Nursing/Registered Nurse" (Associate's), "Radiologic Technology/Science - Radiographer" (Associate's), and "Diagnostic Medical Sonography/Sonographer and Ultrasound Technician" (Associate's).

School	Total Graduates (2022)	Graduate Trend (2018 - 2022)
Southside College of Health Sciences	71 	

- Certificate
- Associate's
- Bachelor's
- Master's or Higher

In-Demand Skills

