



DEMOGRAPHIC & ECONOMIC INFORMATION

• Surry County •

COMPILED 11/2023

SOURCE: LIGHTCAST Q2 REGION OVERVIEW

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Report Parameters

1 County

51181 Surry County, VA

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

6,527

Population (2022)

Population **grew by 19** over the last 5 years and is projected to **grow by 425** over the next 5 years.

2,422

Total Regional Employment

Jobs **decreased by 337** over the last 5 years but are projected to **grow by 151** over the next 5 years.

\$61.1K

Median Household Income (2021)

Median household income is **\$7.9K below** the national median household income of \$69.0K.

Takeaways

- As of 2022 the region's population **increased by 0.3%** since 2017, growing by 19. Population is expected to **increase by 6.5%** between 2022 and 2027, adding 425.
- From 2017 to 2022, jobs **declined by 12.2%** in Surry County, VA from 2,760 to **2,422**. This change **fell short of the national growth rate of 3.8% by 16.0%**. As the number of jobs declined, the **labor force participation rate decreased from 66.1% to 65.7% between 2017 and 2022**.
- Concerning educational attainment, **17.8% of Surry County, VA residents possess a Bachelor's Degree** (3.0% below the national average), and **7.3% hold an Associate's Degree** (1.5% below the national average).
- The top three industries in 2022 are Electric Power Generation, Transmission and Distribution, Management of Companies and Enterprises, and Education and Hospitals (Local Government).

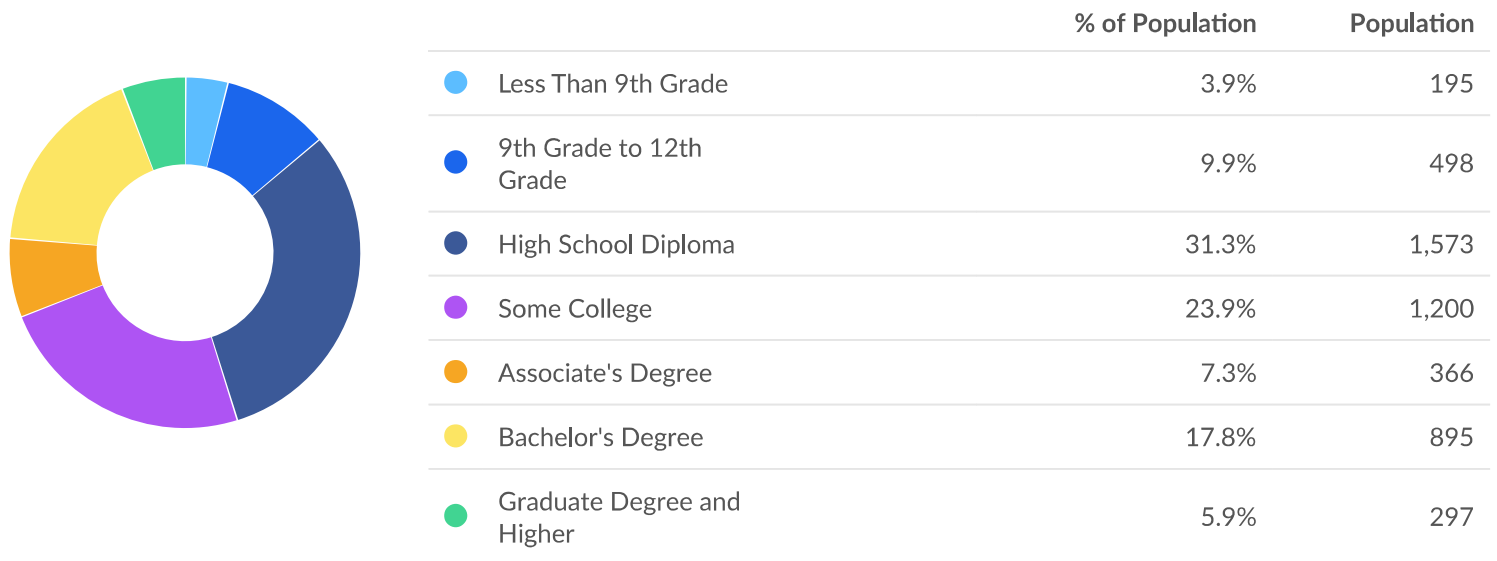
	Population (2023)	Labor Force (Aug 2023)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	6,626	3,744	2,422	104.4	\$889.99M	\$1.01B	\$1.42B
State	8,749,393	4,616,674	4,493,456	102.2	\$643.30B	\$691.00B	\$923.73B

Aug 2023 Labor Force Breakdown



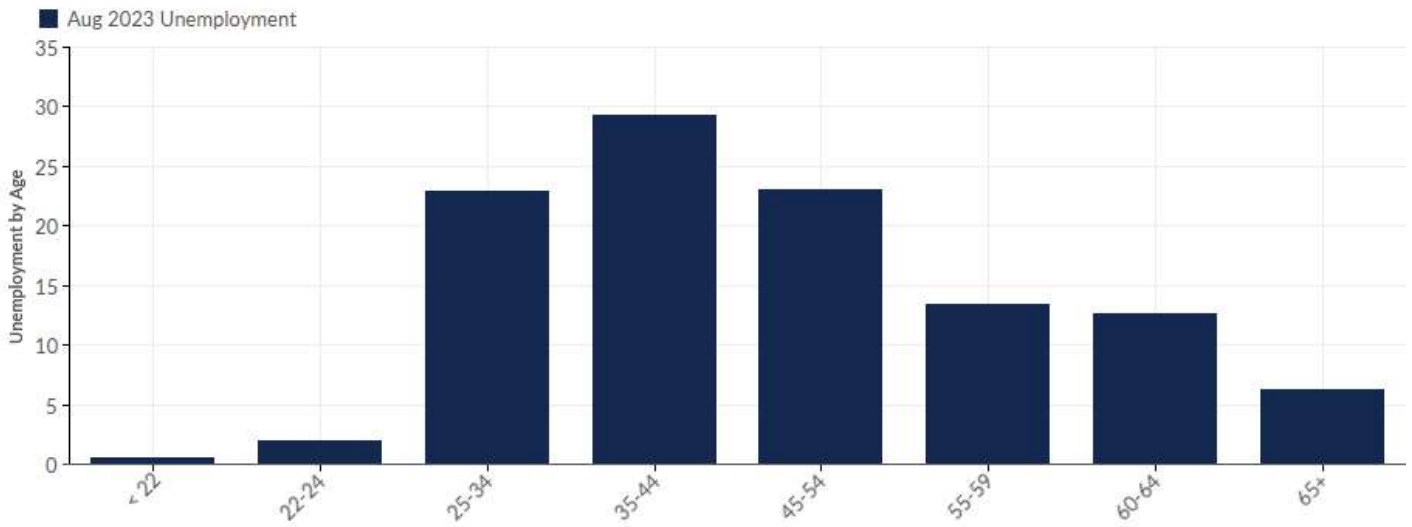
Educational Attainment

Concerning educational attainment, **17.8% of Surry County, VA residents possess a Bachelor's Degree** (3.0% below the national average), and **7.3% hold an Associate's Degree** (1.5% below the national average).



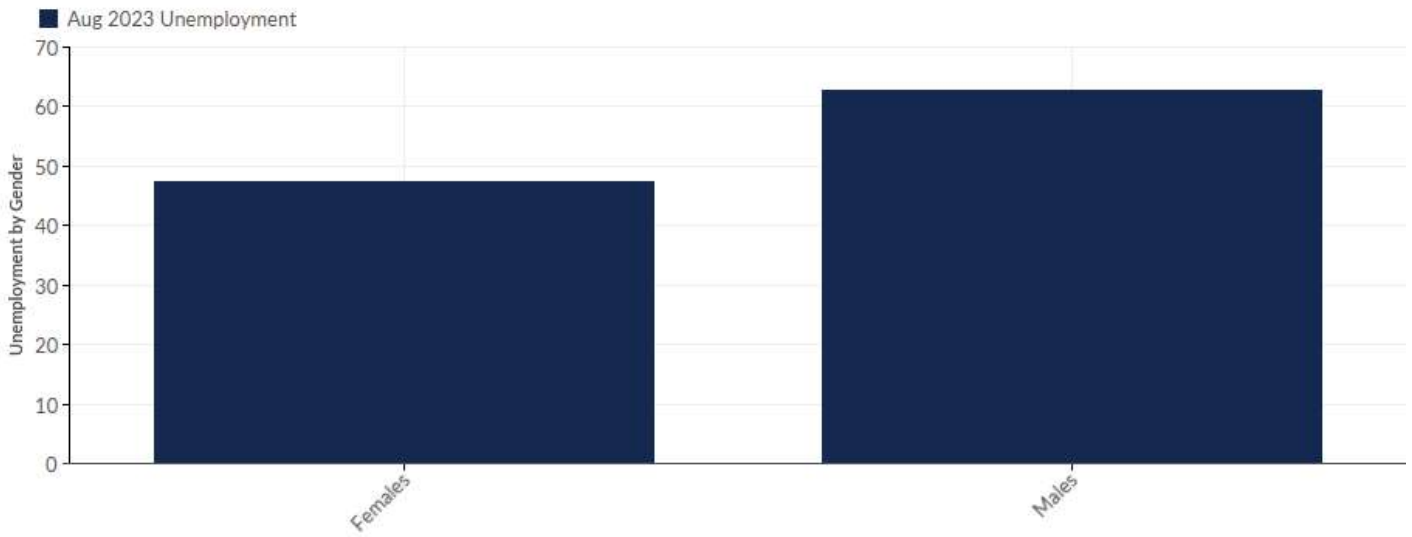
Unemployment by Demographics

Unemployment by Age



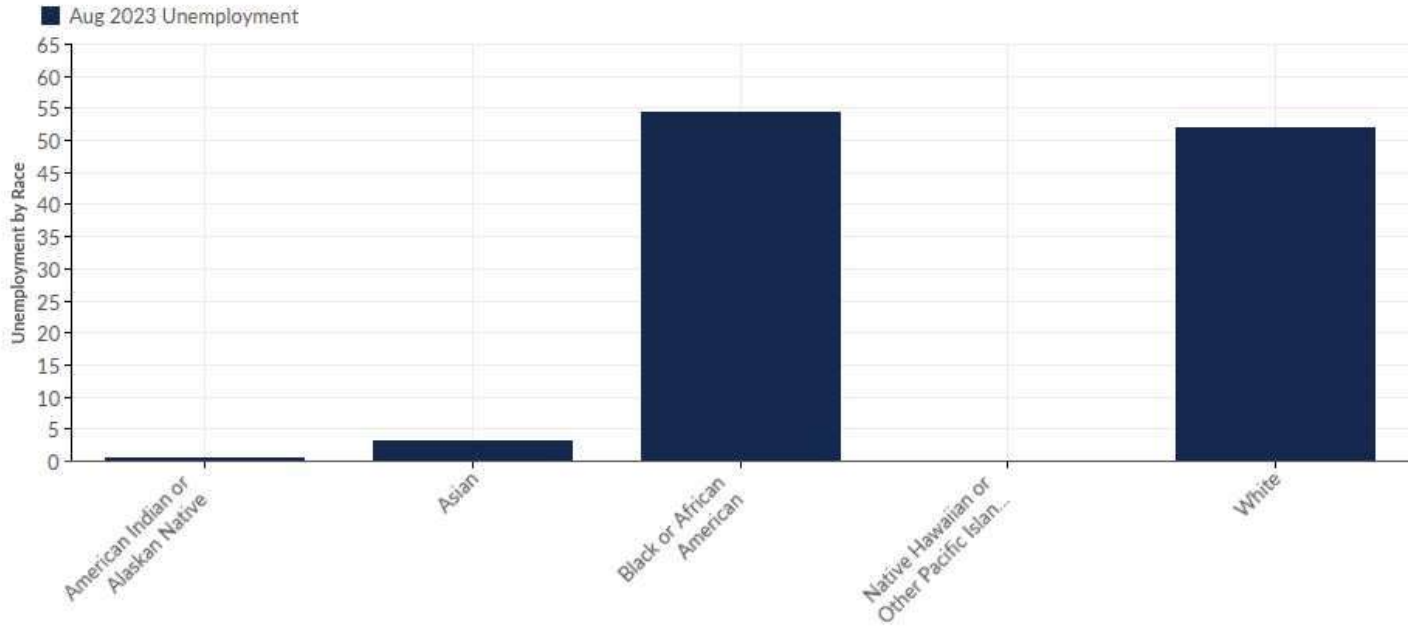
Age	Unemployment (Aug 2023)	% of Unemployed
< 22	1	0.91%
22-24	2	1.82%
25-34	23	20.91%
35-44	29	26.36%
45-54	23	20.91%
55-59	13	11.82%
60-64	13	11.82%
65+	6	5.45%
Total	110	100.00%

Unemployment by Gender



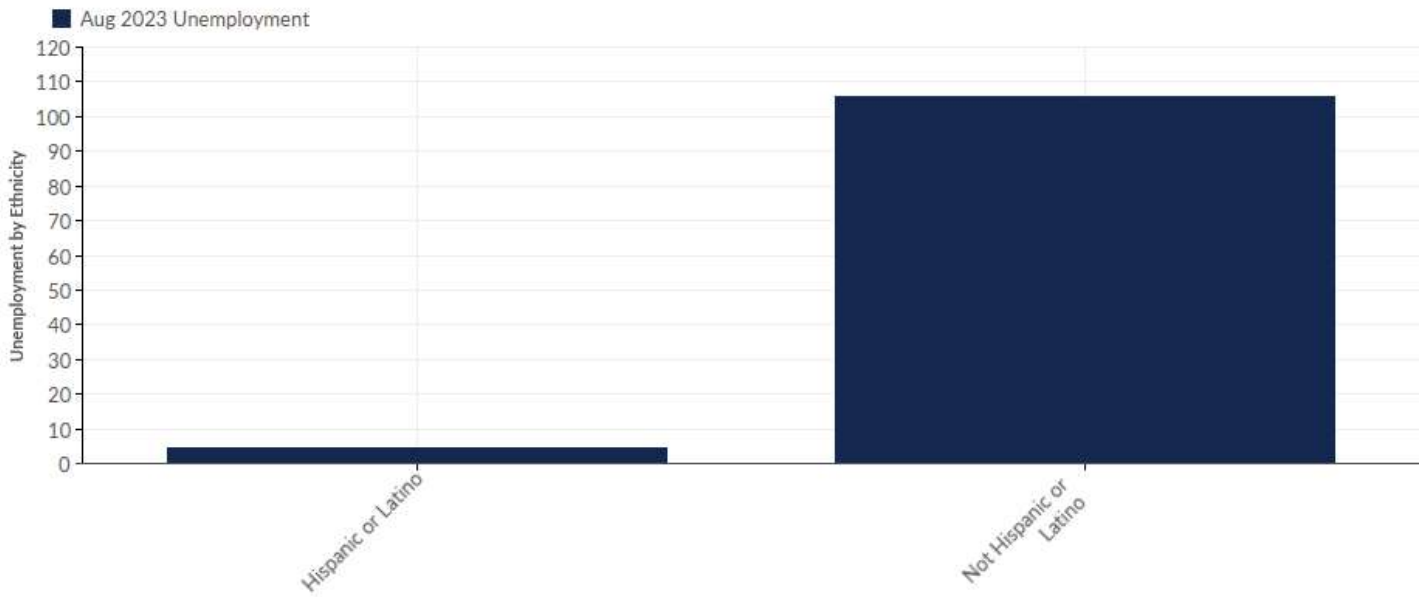
Gender	Unemployment (Aug 2023)	% of Unemployed
Females	47	42.73%
Males	63	57.27%
Total	110	100.00%

Unemployment by Race



Race	Unemployment (Aug 2023)	% of Unemployed
American Indian or Alaskan Native	0	0.00%
Asian	3	2.73%
Black or African American	54	49.09%
Native Hawaiian or Other Pacific Islander	0	0.00%
White	52	47.27%
Total	110	99.00%

Unemployment by Ethnicity

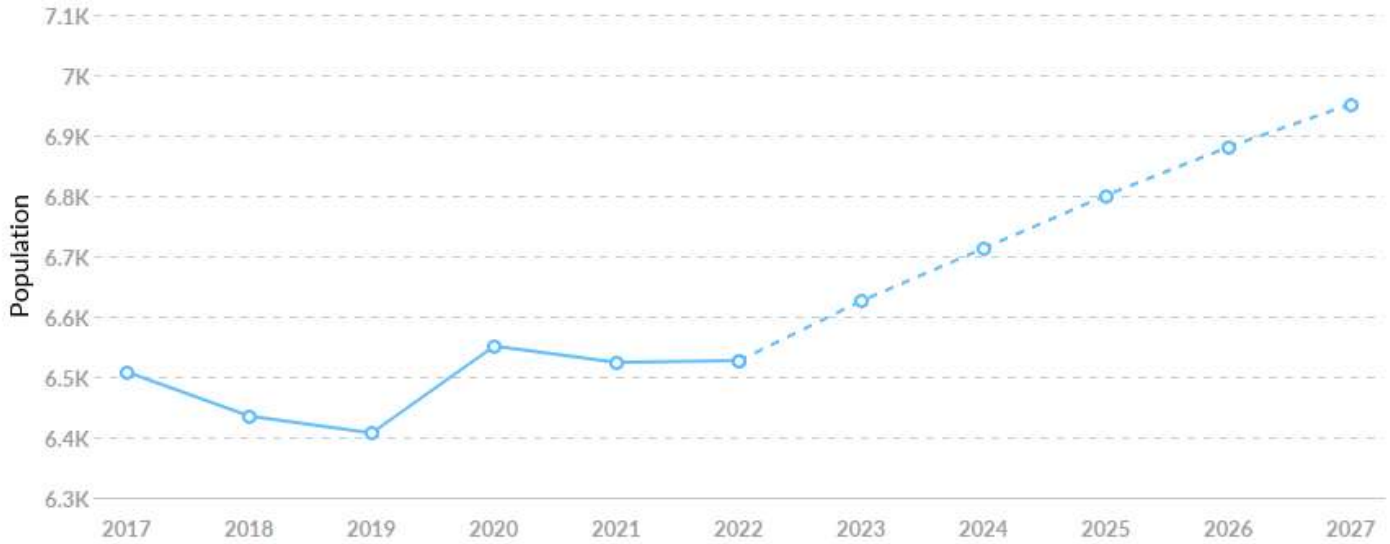


Ethnicity	Unemployment (Aug 2023)	% of Unemployed
Hispanic or Latino	4	3.64%
Not Hispanic or Latino	106	96.36%
Total	110	100.00%

Historic & Projected Trends

Population Trends

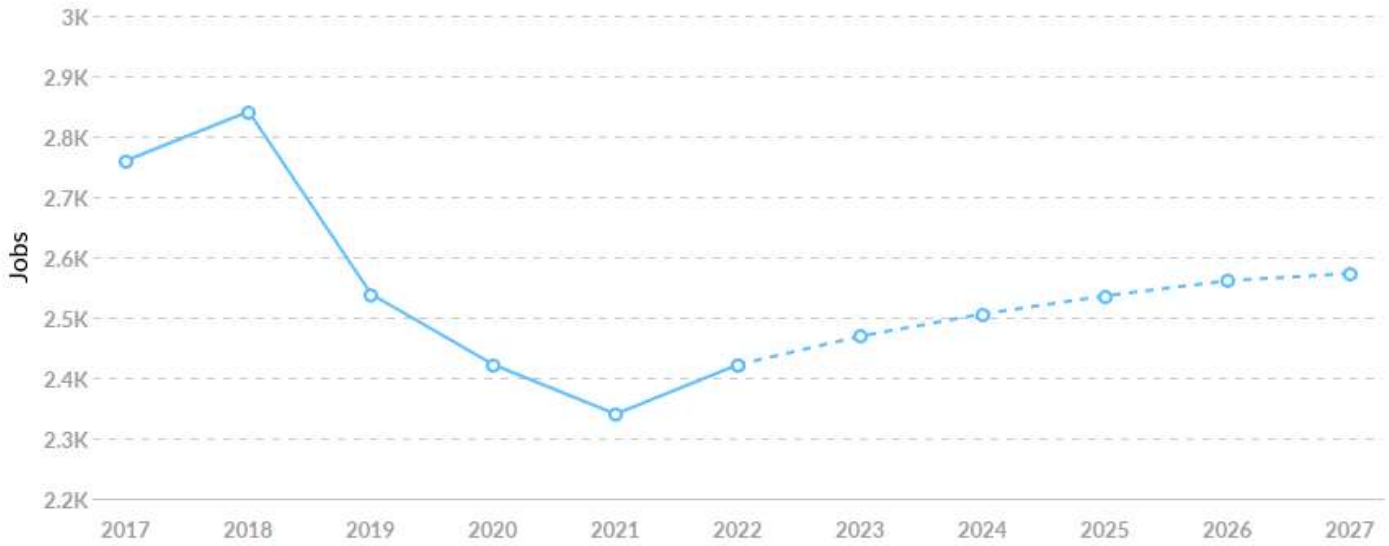
As of 2022 the region's population increased by 0.3% since 2017, growing by 19. Population is expected to increase by 6.5% between 2022 and 2027, adding 425.



Timeframe	Population
2017	6,508
2018	6,435
2019	6,407
2020	6,551
2021	6,524
2022	6,527
2023	6,626
2024	6,713
2025	6,801
2026	6,881
2027	6,952

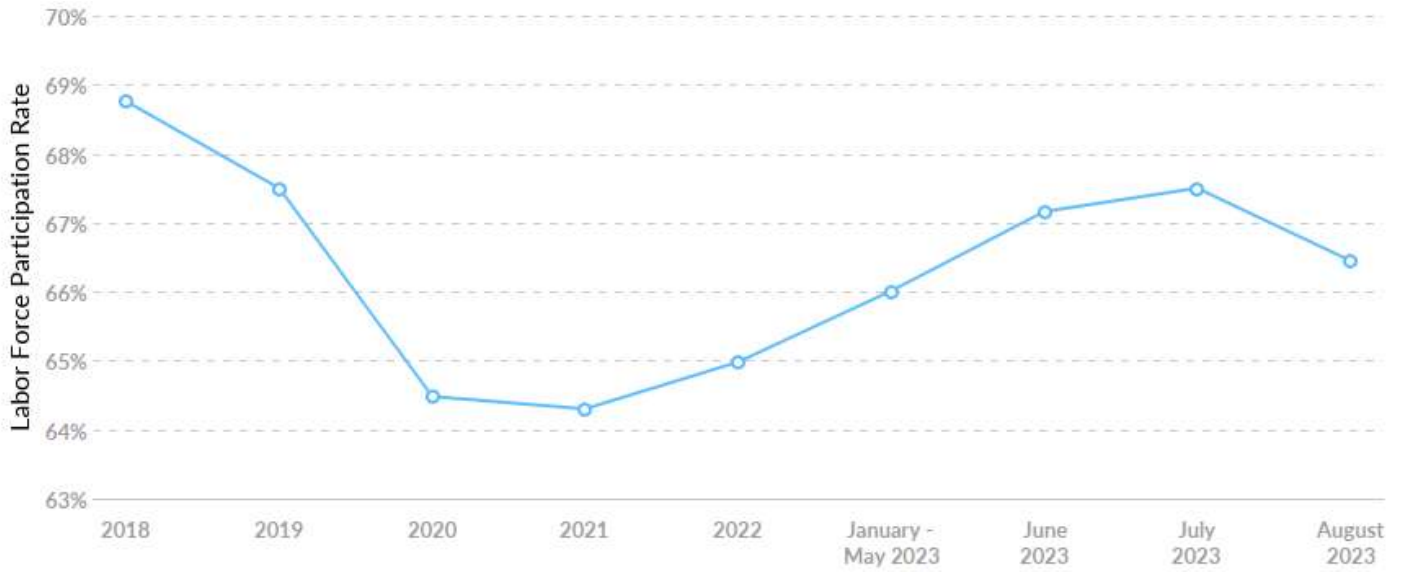
Job Trends

From 2017 to 2022, jobs declined by 12.2% in Surry County, VA from 2,760 to 2,422. This change fell short of the national growth rate of 3.8% by 16.0%.



Timeframe	Jobs
2017	2,760
2018	2,841
2019	2,539
2020	2,422
2021	2,340
2022	2,422
2023	2,469
2024	2,506
2025	2,536
2026	2,561
2027	2,573

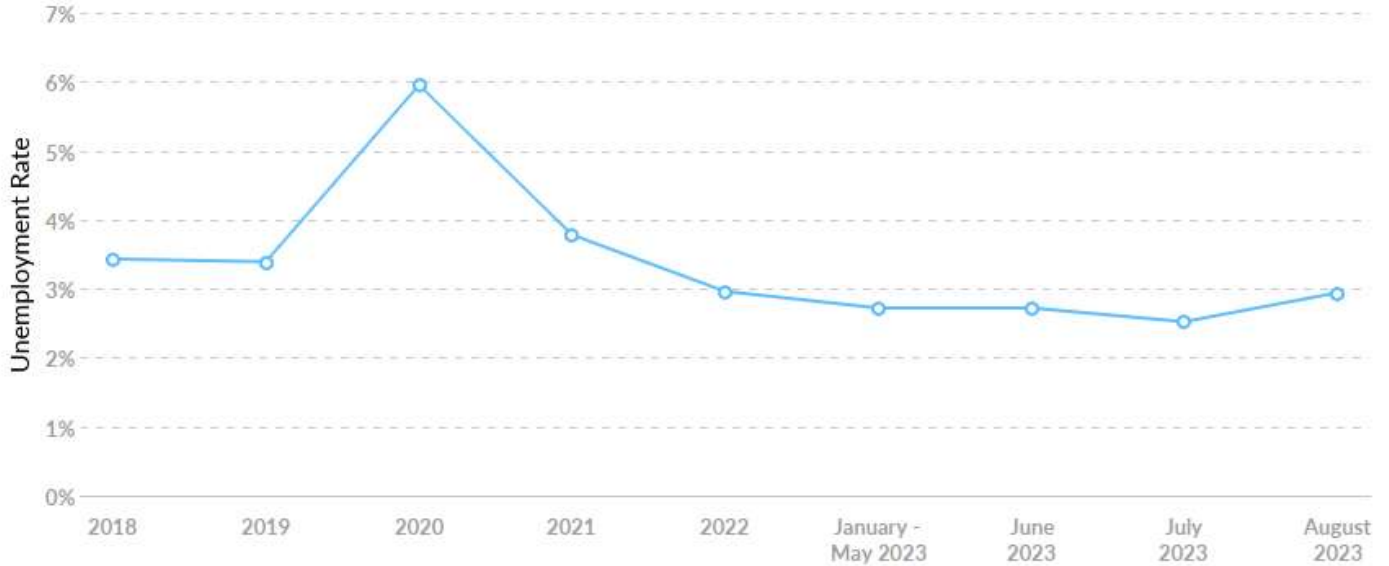
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2018	68.76%
2019	67.50%
2020	64.48%
2021	64.30%
2022	64.98%
January - May 2023	66.01%
June 2023	67.16%
July 2023	67.50%
August 2023	66.45%

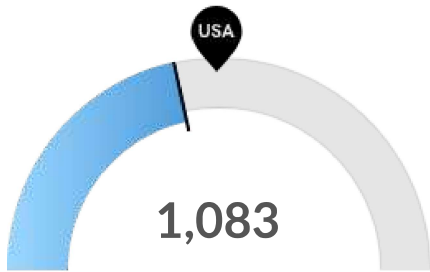
Unemployment Rate Trends

Surry County, VA had an August 2023 unemployment rate of 2.94%, **decreasing from 3.43%** 5 years before.



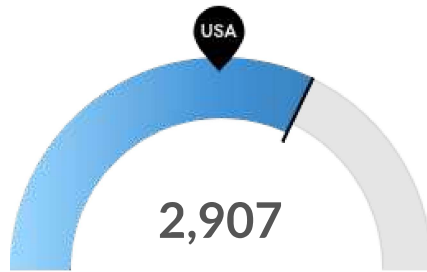
Timeframe	Unemployment Rate
2018	3.43%
2019	3.39%
2020	5.95%
2021	3.78%
2022	2.96%
January - May 2023	2.72%
June 2023	2.72%
July 2023	2.52%
August 2023	2.94%

Population Characteristics



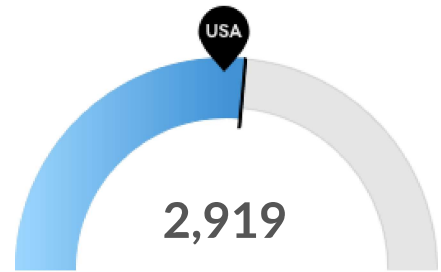
Millennials

Surry County, VA has 1,083 millennials (ages 25-39). The national average for an area this size is 1,327.



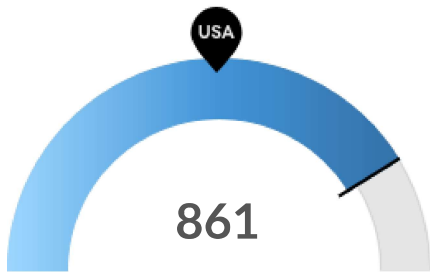
Retiring Soon

Retirement risk is high in Surry County, VA. The national average for an area this size is 1,956 people 55 or older, while there are 2,907 here.



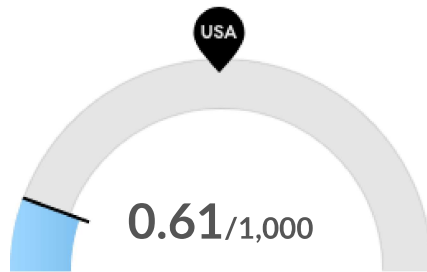
Racial Diversity

Racial diversity is about average in Surry County, VA. The national average for an area this size is 2,684 racially diverse people, while there are 2,919 here.



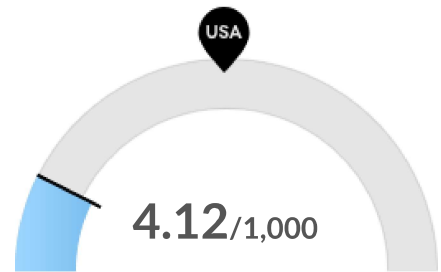
Veterans

Surry County, VA has 861 veterans. The national average for an area this size is 343.



Violent Crime

Surry County, VA has 0.61 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.

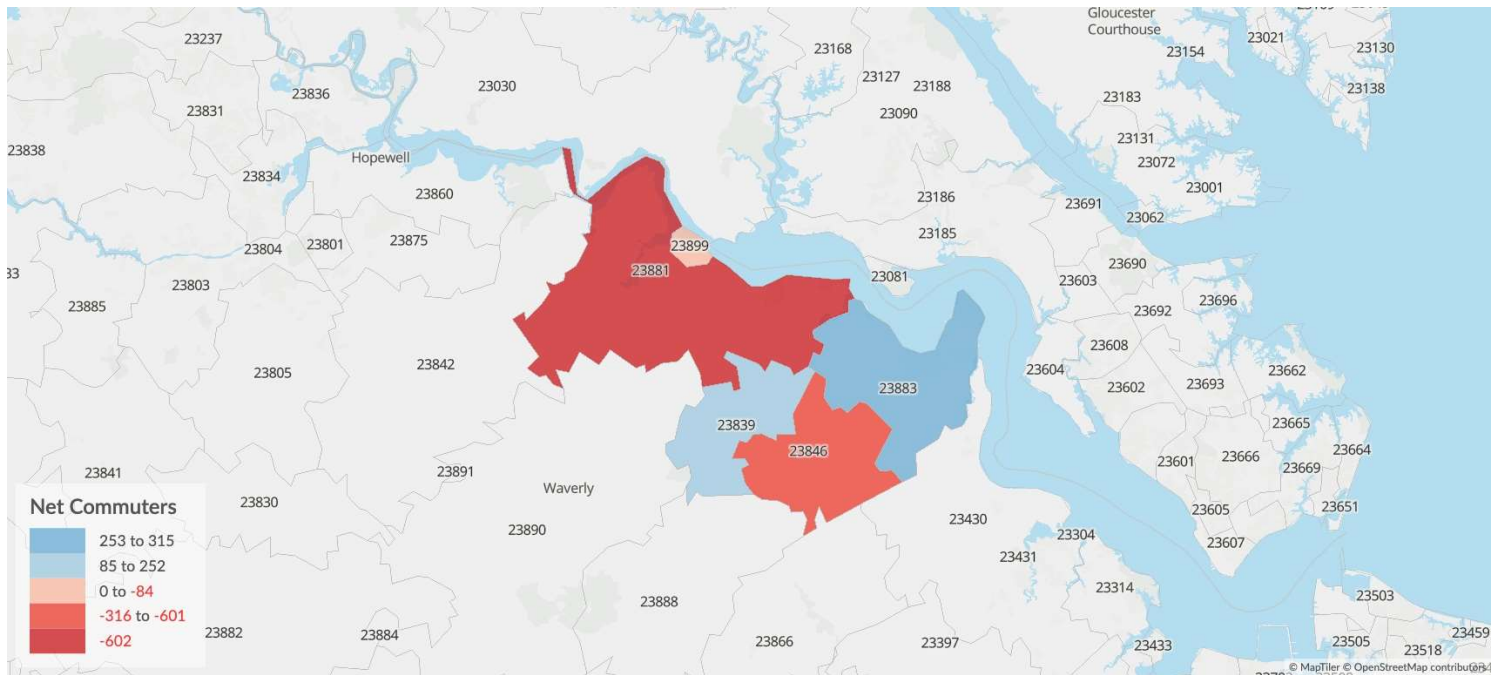


Property Crime

Surry County, VA has 4.12 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Surry County, VA currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

ZIP	Name	2022 Employment
23883	Surry, VA (in Surry coun...	1,236
23839	Dendron, VA (in Surry c...	625
23881	Spring Grove, VA (in Sur...	284
23846	Elberon, VA (in Surry co...	185
23899	Claremont, VA (in Surry ...	92

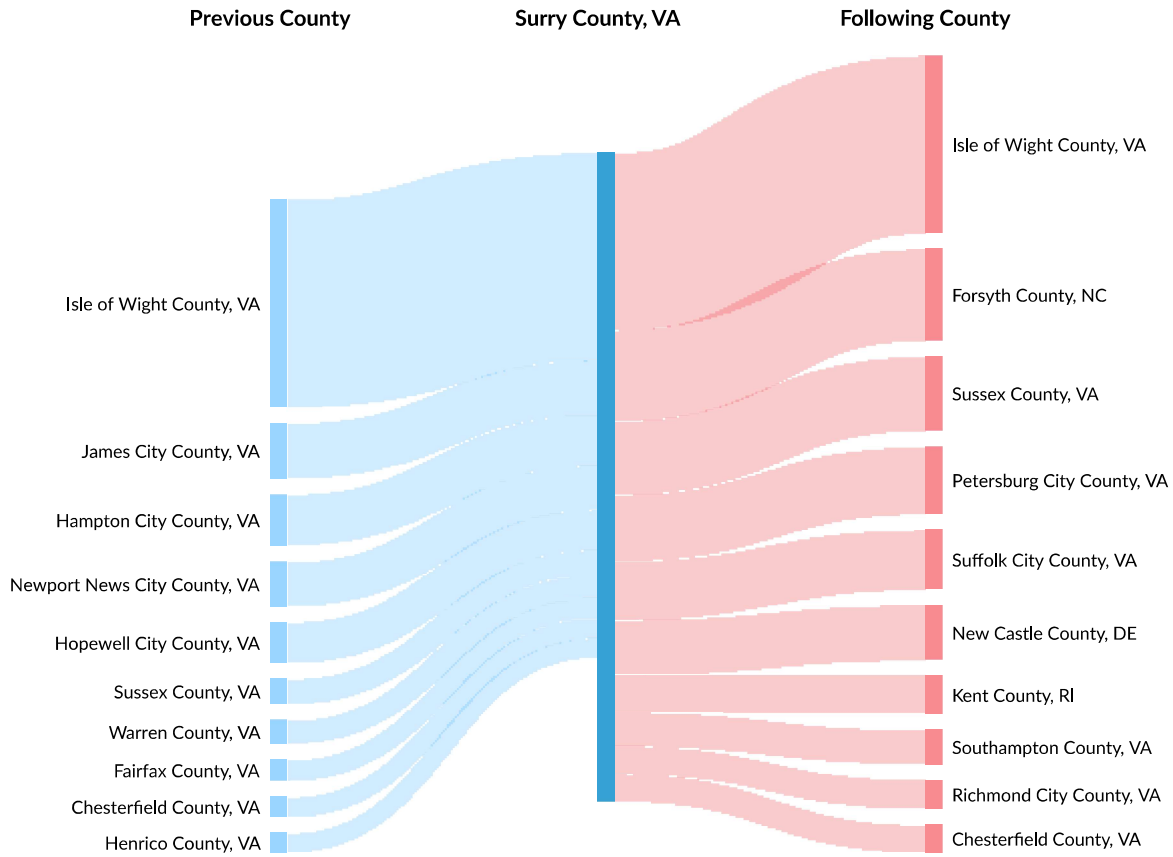
Where Talent Lives

ZIP	Name	2022 Workers
23883	Surry, VA (in Surry coun...	983
23881	Spring Grove, VA (in Sur...	886
23839	Dendron, VA (in Surry c...	540
23846	Elberon, VA (in Surry co...	501
23899	Claremont, VA (in Surry ...	117

Inbound and Outbound Migration

The table below analyzes past and current residents of Surry County, VA. The left column shows residents of other counties migrating to Surry County, VA. The right column shows residents migrating from Surry County, VA to other counties.

As of 2020, **59** people have migrated from Isle of Wight County, VA to Surry County, VA. In the same year, **51** people left Surry County, VA migrating to Isle of Wight County, VA. The total Net Migration for Surry County, VA in 2020 was **53**.

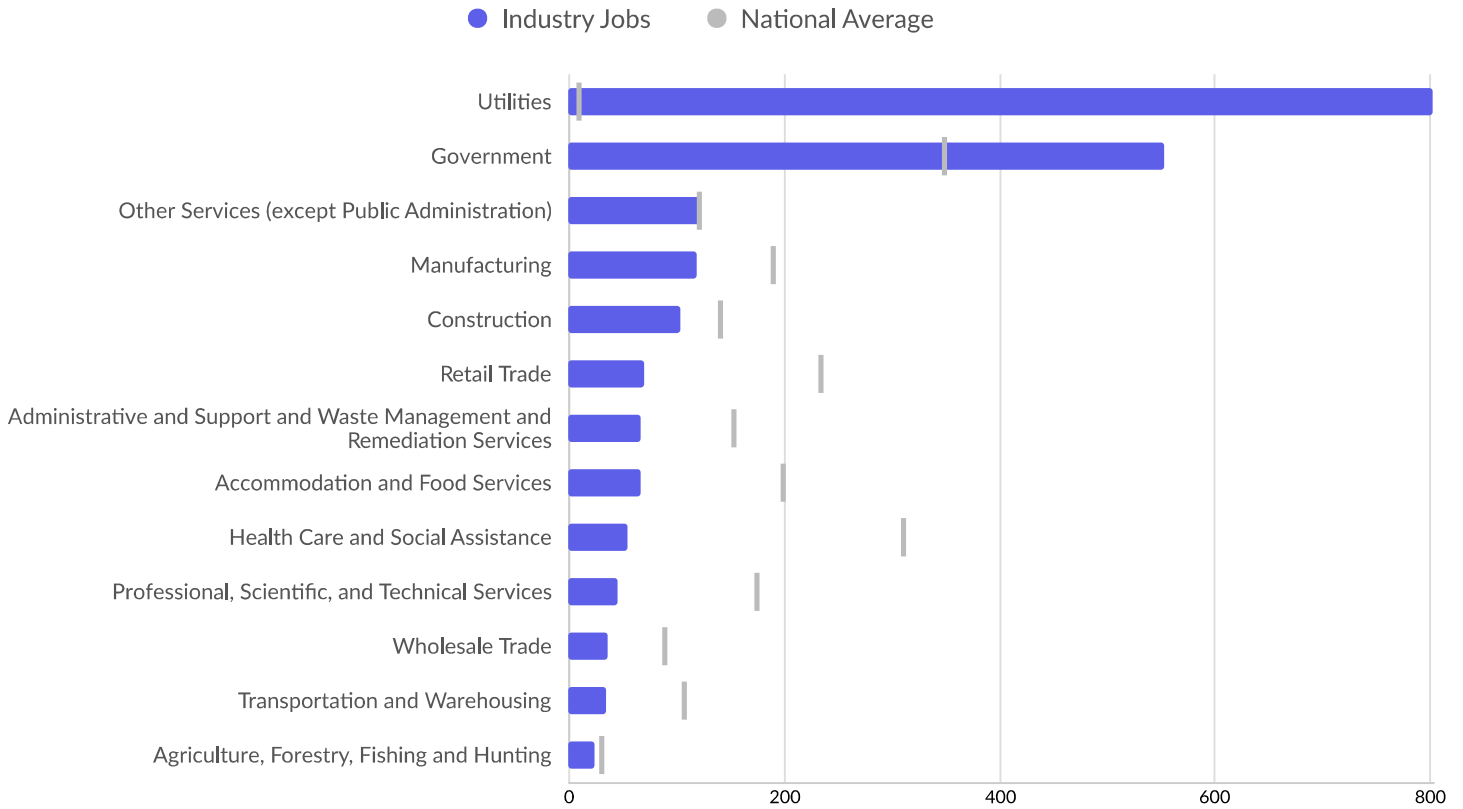


Top Previous Counties	Migrations
Isle of Wight County, VA	59
James City County, VA	16
Hampton City County, VA	15
Newport News City County, VA	13
Hopewell City County, VA	11
Sussex County, VA	7

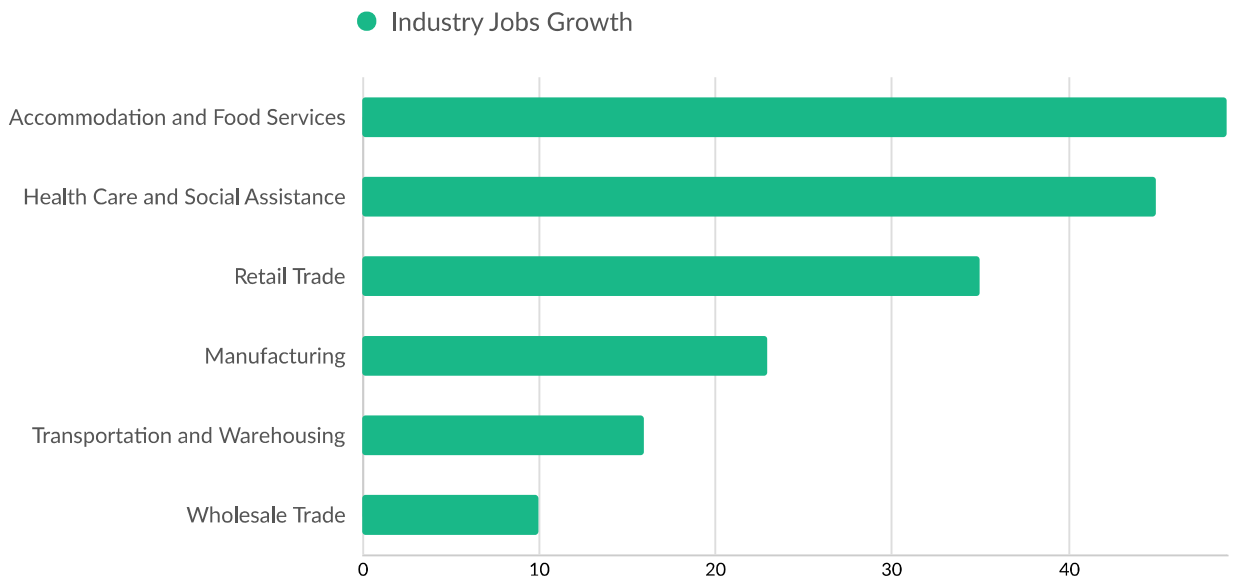
Top Previous Counties	Migrations
Warren County, VA	7
Fairfax County, VA	6
Chesterfield County, VA	6
Henrico County, VA	5
Accomack County, VA	5
Anne Arundel County, MD	5
Albemarle County, VA	4
Prince William County, VA	4
Fauquier County, VA	4
Top Following Counties	Migrations
Isle of Wight County, VA	51
Forsyth County, NC	26
Sussex County, VA	21
Petersburg City County, VA	19
Suffolk City County, VA	17
New Castle County, DE	16
Kent County, RI	11
Southampton County, VA	10
Richmond City County, VA	8
Chesterfield County, VA	8
New Kent County, VA	3
Henrico County, VA	3
Bedford County, VA	3
Arlington County, VA	3
Accomack County, VA	2

Industry Characteristics

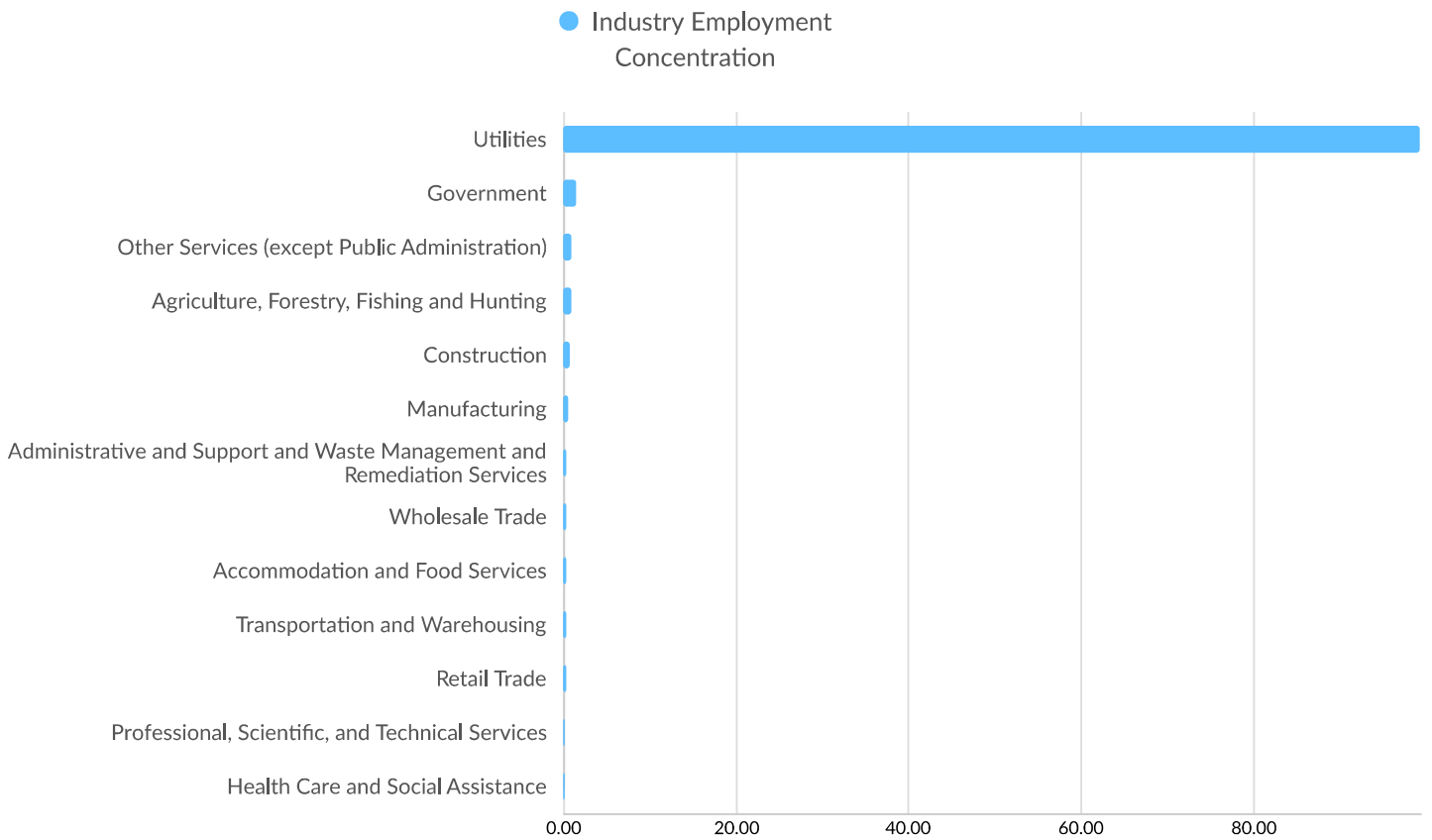
Largest Industries



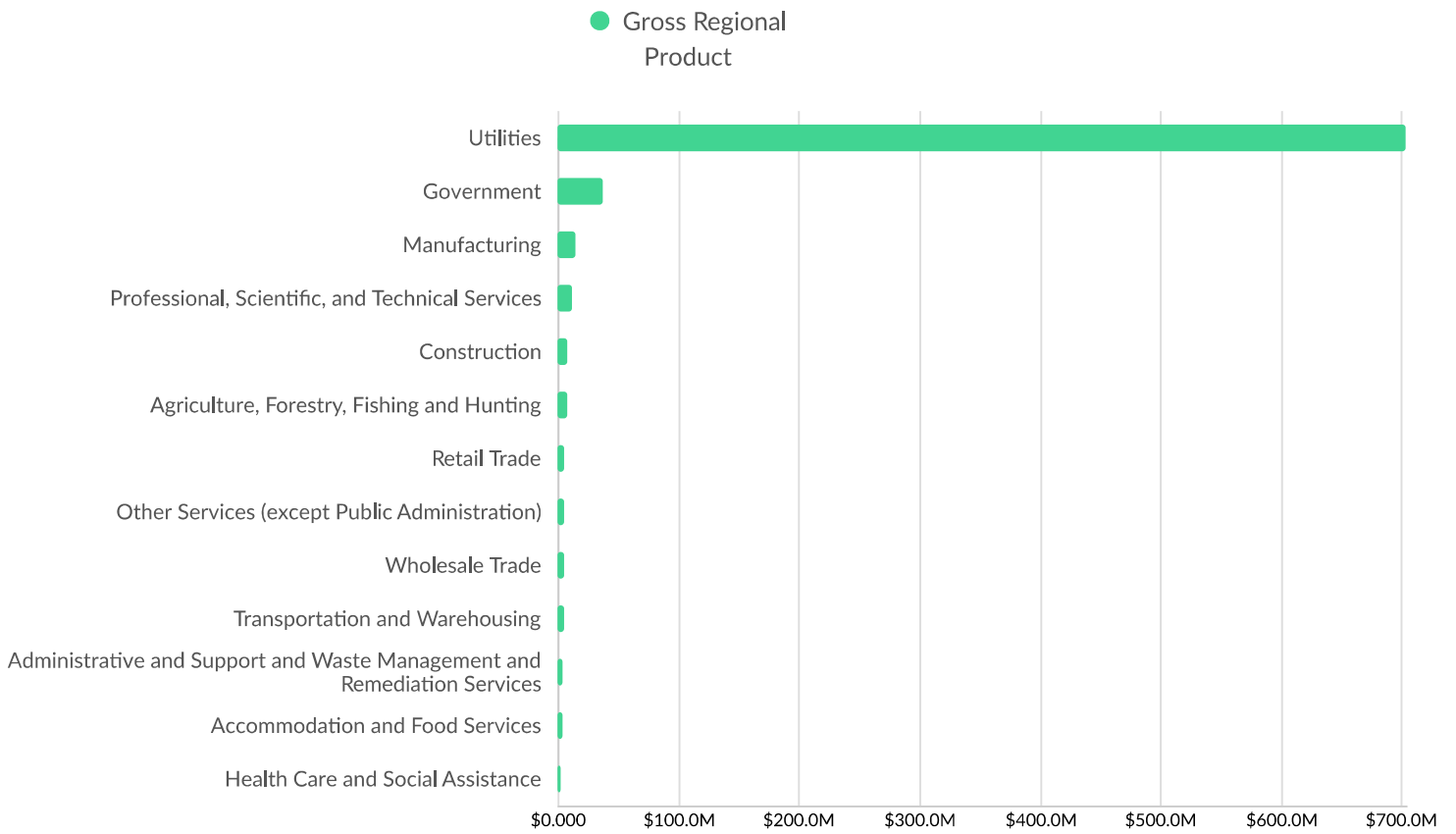
Top Growing Industries



Top Industry Employment Concentration



Top Industry GRP























Top Industry Earnings



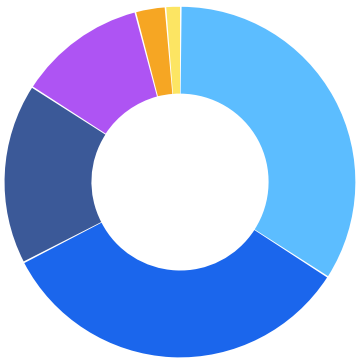
Business Characteristics

641 Companies Employ Your Workers

Online profiles for your workers mention 641 companies as employers, with the top 10 appearing below. In the last 12 months, 273 companies in Surry County, VA posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Dominion National	114 	Dominion Energy	82 
Commonwealth Of Virginia	26 	Claremont Mckenna College	37 
Surry County Public Schools	25 	Commonwealth Of Virginia	28 
Smithfield Foods	20 	BHI Energy	26 
S. Wallace Edwards & Sons	11 	Citizens Bank	21 
Sentara Healthcare	9 	CareInHomes	18 
Riverside Health System	8 	Strata Solar	18 
Surry County	8 	Sentara Healthcare	15 
United States Navy	8 	Aerotek	14 
Colonial Williamsburg Foundation	7 	Astyra Corporation	13 

Business Size

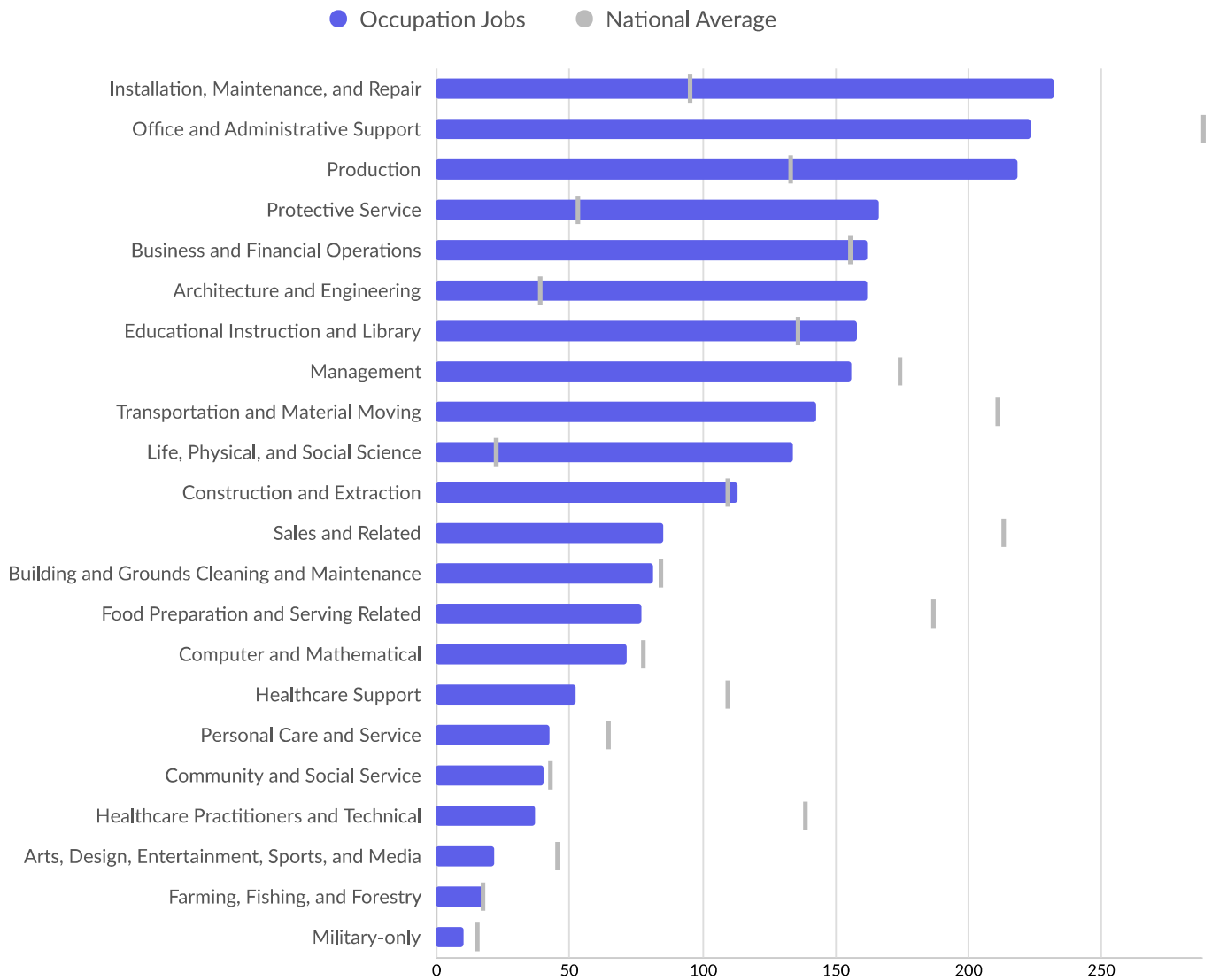


	Percentage	Business Count
● 1 to 4 employees	34.0%	49
● 5 to 9 employees	33.3%	48
● 10 to 19 employees	16.7%	24
● 20 to 49 employees	11.8%	17
● 50 to 99 employees	2.8%	4
● 100 to 249 employees	1.4%	2

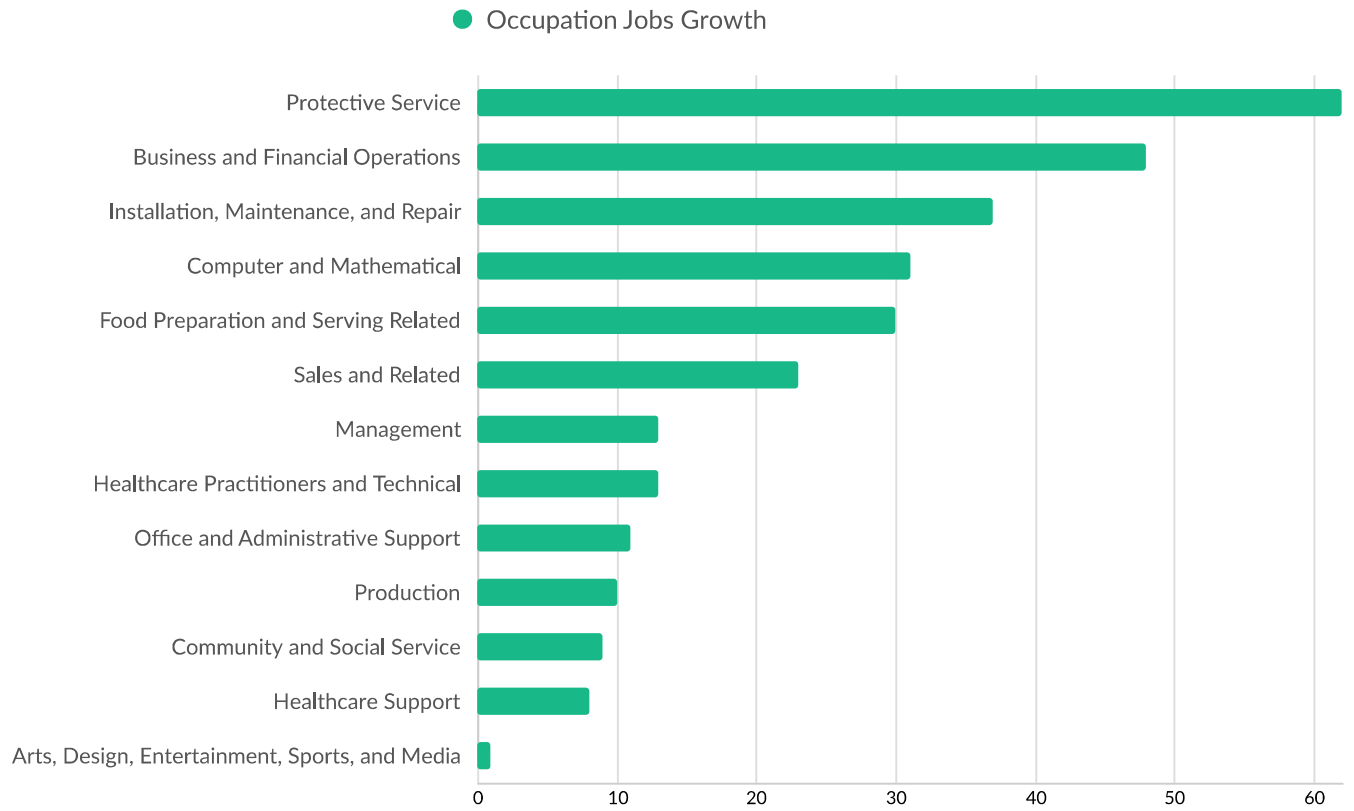
*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

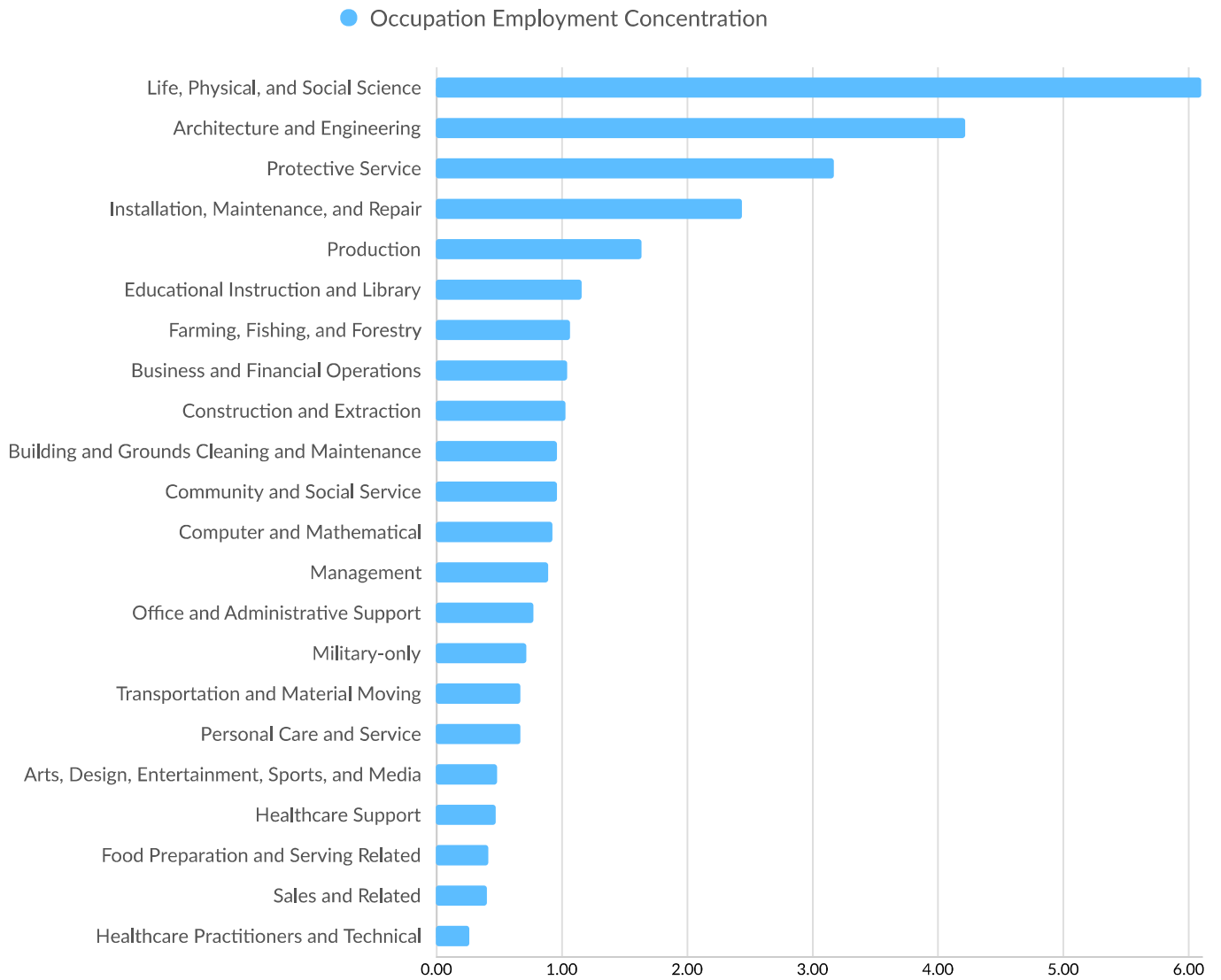
Largest Occupations



Top Growing Occupations



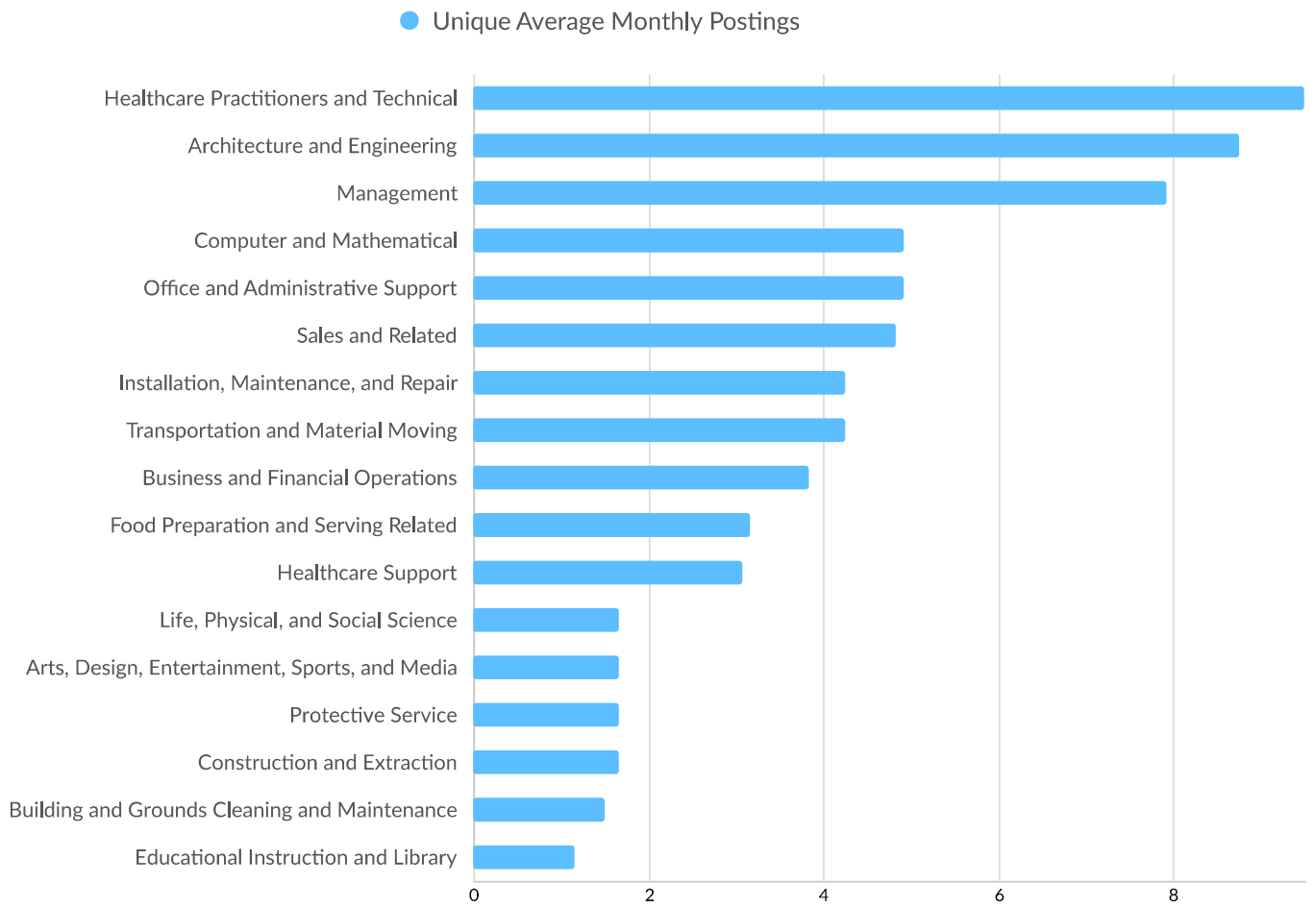
Top Occupation Employment Concentration



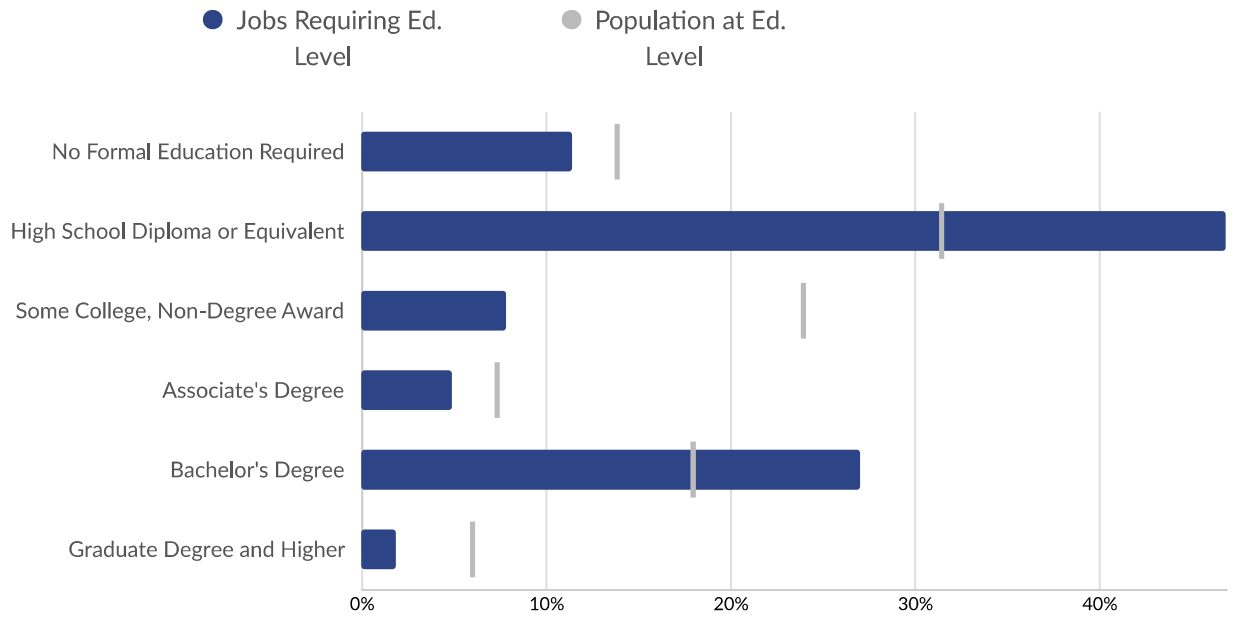
Top Occupation Earnings



Top Posted Occupations



Underemployment



Educational Pipeline

Over the last 5 years, no schools in Surry County, VA produced graduates.

In-Demand Skills

